

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010**

(Rs. in lacs)

| Particulars   | Quarter ended<br>31st Mar'10 | Quarter ended<br>31st Mar'09 | Year ended<br>31st Mar'10 | Year ended<br>31st Mar'09 | Consolidated<br>Year ended<br>31st Mar'10 | Consolidated<br>Year ended<br>31st Mar'09 |
|---|------------------------------|------------------------------|---------------------------|---------------------------|---|---|
| 1 Sales   | 67174                        | 63016                        | 238707                    | 203884                    | 238707                                    | 203887                                    |
| Less: Excise Duty   | 6973                         | 5934                         | 23004                     | 24819                     | 23004                                     | 24819                                     |
| Net Sales   | 60201                        | 57082                        | 215703                    | 179065                    | 215703                                    | 179068                                    |
| 2 Other Operating Income  | 2469                         | 1112                         | 4141                      | 1894                      | 4143                                      | 1875                                      |
|   | <b>62670</b>                 | <b>58194</b>                 | <b>219844</b>             | <b>180959</b>             | <b>219846</b>                             | <b>180943</b>                             |
| 3 Total Expenditure   |                              |                              |                           |                           |   |   |
| a) (Increase) / Decrease in Stock in trade, Work in progress                            | 1304                         | 3540                         | (2712)                    | 1340                      | (2712)                                    | 1341                                      |
| b) Consumption of Raw Materials   | 8073                         | 8426                         | 28489                     | 22687                     | 28371                                     | 22589                                     |
| c) Purchases of traded goods  | -                            | -                            | 26                        | 56                        | 26  | 56  |
| d) Employees Cost   | 3300                         | 4546                         | 14627                     | 14859                     | 14628                                     | 14869                                     |
| e) Power & Fuel   | 9990                         | 8560                         | 38210                     | 36820                     | 38210                                     | 36821                                     |
| f) Transport & Forwarding Expenses  | 8148                         | 6950                         | 27085                     | 24427                     | 27085                                     | 24427                                     |
| g) Stores, Spare Parts and Packing Materials  | 4936                         | 4971                         | 16284                     | 16847                     | 16284                                     | 16847                                     |
| h) Depreciation   | 1428                         | 1261                         | 5564                      | 4342                      | 5622                                      | 4400                                      |
| i) Other Expenses   | 7091                         | 6885                         | 23183                     | 19438                     | 23228                                     | 19463                                     |
|   | <b>44270</b>                 | <b>45139</b>                 | <b>150756</b>             | <b>140816</b>             | <b>150742</b>                             | <b>140813</b>                             |
| 4. Profit from Operations before Other Income, Interest & Tax                           | <b>18400</b>                 | <b>13055</b>                 | <b>69088</b>              | <b>40143</b>              | <b>69104</b>                              | <b>40130</b>                              |
| 5. Other Income   | 1534                         | 1027                         | 9690                      | 5708                      | 9697                                      | 5729                                      |
| 6. Profit before Interest & Tax   | <b>19934</b>                 | <b>14082</b>                 | <b>78778</b>              | <b>45851</b>              | <b>78801</b>                              | <b>45859</b>                              |
| 7. Interest   | 860                          | 775                          | 2697                      | 2205                      | 2697                                      | 2205                                      |
| 8. Profit before Tax  | <b>19074</b>                 | <b>13307</b>                 | <b>76081</b>              | <b>43646</b>              | <b>76104</b>                              | <b>43654</b>                              |
| 9. Tax Expenses   | 5324                         | 4246                         | 20363                     | 11295                     | 20373                                     | 11295                                     |
| 10. Net Profit after Tax  | <b>13750</b>                 | <b>9061</b>                  | <b>55718</b>              | <b>32351</b>              | <b>55731</b>                              | <b>32359</b>                              |
| 11. Minority Interes  | -                            | -                            | -                         | -                         | -   | -   |
| 12. Net Profit / (Loss)   | <b>13750</b>                 | <b>9061</b>                  | <b>55718</b>              | <b>32351</b>              | <b>55731</b>                              | <b>32359</b>                              |
| 13. Paid-up Equity Share Capita<br>(Face Value Rs.10/-)                                 | 7701                         | 7701                         | 7701                      | 7701                      | 7701                                      | 7701                                      |
| 14. Reserves excluding Revaluation Reserve  |                              |                              | 170621                    | 120248                    | 170804                                    | 120418                                    |
| 15 Basic and diluted Earnings Per Share for the period (Rs.)                            | #REF!                        | #REF!                        | #REF!                     | #REF!                     | #REF!                                     | #REF!                                     |
| 16 Debt Service Coverage Ratio  | 3.19                         | 6.83                         | 5.01                      | 7.32                      | 5.01                                      | 7.33                                      |
| 17 Interest Service Coverage Ratio  | 23.18                        | 18.19                        | 29.21                     | 20.80                     | 29.22                                     | 20.80                                     |
| 18 Public shareholding  |                              |                              |                           |                           |   |   |
| Number of shares  | 28571156                     | 28571156                     | 28571156                  | 28571156                  | 28571156                                  | 28571156                                  |
| Percentage of shareholding  | 37.10%                       | 37.10%                       | 37.10%                    | 37.10%                    | 37.10%                                    | 37.10%                                    |
| 19 Promoter and Promoter Group shareholding   |                              |                              |                           |                           |   |   |
| (a) Pledged/Encumbered  |                              |                              |                           |                           |   |   |
| -Number of Shares   | Nil                          | Nil                          | Nil                       | Nil                       | Nil                                       | Nil                                       |
| -Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | -                            | -                            | -                         | -                         | -   | -   |
| -Percentage of Shares ( as a % of the total share capital of the Company)               | -                            | -                            | -                         | -                         | -   | -   |
| (b) Non-encumbered  |                              |                              |                           |                           |   |   |
| -Number of Shares   | 48434191                     | 48434191                     | 48434191                  | 48434191                  | 48434191                                  | 48434191                                  |
| -Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00%                      | 100.00%                      | 100.00%                   | 100.00%                   | 100.00%                                   | 100.00%                                   |
| -Percentage of Shares ( as a % of the total share capital of the Company)               | 62.90%                       | 62.90%                       | 62.90%                    | 62.90%                    | 62.90%                                    | 62.90%                                    |

**Notes:**

- The Board of Directors has recommended a Final dividend of Rs. 3.50 ( 35%) per share. This along with interim dividend of Rs.2.50(25%) per share works out to a total dividend of Rs.6.00(60%) per share, for the year 2009-10.
- There were no exceptional / extraordinary items during the quarter ended 31st March,2010.
- Birla Jute Mills, Birlapur, remained closed from 14th December, 2009 to 14th February, 2010 due to industrywide strike called by Worker's Union.
- Information on Investor complaints for the Quarter- (Nos.): Opening Balance- Nil, New-9 ,Disposal- 9 , Pending- 1
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 22nd April 2010.
- Ratios have been computed as follow:
  - Debt Service Coverage Ratio = (Profit before Interest & Tax)/(Interest Expenses+ Long Term Loan Repayments)
  - Interest Service Coverage Ratio = Profit before Interest & Tax/Interest Expenses

**For Birla Corporation Limited**

- 3) The manufacturing establishments of the Company's Unit Birla Synthetics and Birla Carbide & Gases were closed permanently w.e.f. 28th April 2004 and 31st January 2005 respectively.

**Notes :**

1. Company's unit Birla Synthetics is under "Suspension of Work" since 2<sup>nd</sup> November, 1998.
2. Company's unit Soorah Jute Mills which was under "Suspension of Work" since 30<sup>th</sup> October, 2000 has been reopened w.e.f. 17<sup>th</sup> August, 2001.
3. Pursuant to Clause 43 of the Listing Agreement with Stock Exchanges, the utilisation of funds as compared to the estimates given in the Letter of Offer dated 27<sup>th</sup> December, 2000, is as follows:-
 

|   | <u>Estimates</u> | <u>Utilisation</u> |
|---|------------------|--------------------|
| Upgradation/Modernisation at Chittorgarh till March, 2002 | 1200             |                    |
| 688   |                  |                    |
| Part funding of cash losses                               | 2930             |                    |
| 2930  |                  |                    |
| Rights Issue expenses                                     | 50               |                    |
| <u>29</u>   |                  |                    |
|   | <u>4180</u>      |                    |
| <u>3647</u>   |                  |                    |
4. Liability for leave encashment amounting to Rs.397.82 lacs and pension to certain categories of employees as per Company's Pension Scheme amounting to Rs 71.53 lacs (including Rs 10 lacs and Rs 5.42 lacs respectively for six months ended 30<sup>th</sup> September, 2001) have been provided in the quarter ended 30<sup>th</sup> September, 2001. These expenses were hitherto accounted for as and when due for payment. The provision has corresponding effect on the working results of three/six months ended 30<sup>th</sup> September, 2001.
5. Provision for Deferred Tax liability for three/six months ended 30<sup>th</sup> September, 2001, has been made in compliance with the Accounting Standard 22 on "Accounting for Taxes on Income". No provision for Deferred Tax liability was required to be made in corresponding periods ended 30<sup>th</sup> September, 2000, as the said AS 22 was then not applicable. As per AS 22, cumulative net Deferred Tax liability up to 31<sup>st</sup> March, 2001, works out to Rs 151 lacs and the same will be met out of General Reserve.
6. Previous year's figures have been regrouped / rearranged wherever necessary to confirm to this Quarter's classification.
7. The above results have been taken on record at the meeting of the Board of Directors held on 18<sup>th</sup> October, 2001.

**By Order of the Board**

**Kolkata**  
**K.C. Mittal**  
**18<sup>th</sup> October, 2001**  
**Managing Director**

Auto Trim Parts\* Blended Yarn\* Calcium Carbide & Gases\* Cement\* Jute Goods\* P.V.C.Goods\* Steel Castings

**AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lacs)

| PARTICULARS   | Quarter Ended |               | Year Ended    |               |
|---|---------------|---------------|---------------|---------------|
|   | 31st March,10 | 31st March,09 | 31st March,10 | 31st March,09 |
| <b>1. Segment Revenue</b>   |               |               |               |               |
| a. Cement   | 57394         | 52048         | 200646        | 164212        |
| b. Jute   | 2416          | 4406          | 13004         | 12889         |
| c. Power  | 4169          | 4070          | 18228         | 16529         |
| d. Others   | 277           | 457           | 1394          | 1868          |
| <b>Total</b>  | <b>64256</b>  | <b>60981</b>  | <b>233272</b> | <b>195498</b> |
| Less : Inter Segment Revenue  | 4055          | 3899          | 17569         | 16433         |
| <b>Net Sales</b>  | <b>60201</b>  | <b>57082</b>  | <b>215703</b> | <b>179065</b> |
| <b>2. Segment Result<br/>(Profit before Interest and Tax)</b>       |               |               |               |               |
| a. Cement   | 16496         | 12641         | 60848         | 35875         |
| b. Jute   | 900           | (415)         | 990           | (960)         |
| c. Power  | 1856          | 1951          | 9957          | 8278          |
| d. Others   | (84)          | (197)         | (313)         | (327)         |
| <b>Total</b>  | <b>19168</b>  | <b>13980</b>  | <b>71482</b>  | <b>42866</b>  |
| Less : (i) Interest   | 860           | 775           | 2697          | 2205          |
| (ii) Other un-allocable expenditure<br>net off un-allocable income. | (766)         | (102)         | (7296)        | (2985)        |
| <b>Profit before Tax</b>  | <b>19074</b>  | <b>13307</b>  | <b>76081</b>  | <b>43646</b>  |
| <b>3. Capital Employed</b>  |               |               |               |               |
| a. Cement   | 92618         | 61764         | 92618         | 61764         |
| b. Jute   | 5212          | 4248          | 5212          | 4248          |
| c. Power  | 13876         | 15143         | 13876         | 15143         |
| d. Others   | 3003          | 3339          | 3003          | 3339          |
| <b>Total</b>  | <b>114709</b> | <b>84494</b>  | <b>114709</b> | <b>84494</b>  |

For Birla Corporation Limited