



BIRLA CORPORATION LIMITED

CIN-L01132WB1919PLC003334

REGD. OFFICE: 9/1, R.N. Mukherjee Road, Kolkata – 700 001
(An M.P. Birla Group Company)

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

PART - I	(₹ in lacs)					
	Three Months Ended			Six Months Ended		Year Ended
	30th September 2014	30th June 2014	30th September 2013	30th September 2014	30th September 2013	31st March 2014 (Audited)
1. Income from operations						
a) Net Sales / Income from operations (Net of excise duty)	76711	85932	71071	162643	148267	297054
b) Other Operating Income	1400	1550	1028	2950	2149	4581
Total income from operations(Net)	78111	87482	72099	165593	150416	301635
2. Expenses						
a) Cost of materials consumed	12030	13463	12057	25493	24850	49327
b) Purchases of stock-in-trade	17	53	107	70	116	140
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3406)	(4138)	1723	(7544)	2405	3916
d) Employee benefit expenses	5727	5585	5742	11312	11162	22158
e) Depreciation and amortisation expenses	3914	3913	3109	7827	6132	13258
f) Power & Fuel	22463	23323	18029	45786	38282	76740
g) Transport & Forwarding Expenses	14642	15955	13274	30597	27022	55242
h) Stores, Spare Parts and Packing Materials	7352	7670	7140	15022	12945	29197
i) Other Expenses	12085	11192	7147	23277	18954	39268
Total expenses	74824	77016	68328	151840	141868	289246
3. Profit from Operations before Other Income and Finance costs	3287	10466	3771	13753	8548	12389
4. Other Income	2919	4212	3196	7131	5748	12491
5. Profit from ordinary activities before Finance costs	6206	14678	6967	20884	14296	24880
6. Finance costs	1961	1921	2489	3882	4563	8559
7. Profit after Finance Cost but before exceptional Item	4245	12757	4478	17002	9733	16321
8. Exceptional Item	-	-	-	-	-	1093
9. Profit before Tax	4245	12757	4478	17002	9733	15228
10. Tax Expenses	999	2805	320	3804	976	2252
11. Net Profit for the period	3246	9952	4158	13198	8757	12976
12. Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	7701	7701
13. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						244173
14. Basic and diluted Earnings Per Share for the period (₹)	4.22	12.92	5.40	17.14	11.37	16.85
15. Debt Service Coverage Ratio				0.82	1.56	0.71
16. Interest Service Coverage Ratio				5.38	3.13	2.91
PART-II						
Select information for the Quarter and Six Months ended 30th September, 2014						
A. Particulars of Shareholding						
1. Public shareholding						
-Number of shares	28571156	28571156	28571156	28571156	28571156	28571156
-Percentage of shareholding	37.10%	37.10%	37.10%	37.10%	37.10%	37.10%
2. Promoter and Promoter Group shareholding						
(a) Pledged/Encumbered						
-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered						
-Number of Shares	48434191	48434191	48434191	48434191	48434191	48434191
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares (as a % of the total share capital of the Company)	62.90%	62.90%	62.90%	62.90%	62.90%	62.90%
B. Investor Complaints						
Pending at the beginning of the quarter	Nil					
Received during the quarter	3					
Disposed of during the quarter	2					
Remaining unresolved at the end of the quarter	1					

PART - I	(₹ in lacs)	
	As at	
	30th September 2014	31st March 2014 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	7701	7701
b) Reserves and Surplus	256210	244907
Sub-Total- Shareholders' Funds	263911	252608
2. Non-Current Liabilities		
a) Long-Term Borrowings	109568	91631
b) Deferred Tax Liabilities (net)	23413	23421
c) Other Long-Term Liabilities	30126	27668
d) Long-Term Provisions	2954	2715
Sub-Total -Non-Current Liabilities	166061	145435
3. Current Liabilities		
a) Short-Term Borrowings	11902	16311
b) Trade Payables	23278	15474
c) Other Current Liabilities	42622	50019
d) Short-Term Provisions	5343	6865
Sub-Total- Current Liabilities	83145	88669
TOTAL - EQUITY AND LIABILITIES	513117	486712
B. ASSETS		
1. Non-Current Assets		
a) Fixed Assets	201044	200652
b) Non-Current Investments	82916	35203
c) Long-Term Loans and Advances	25580	19141
d) Other Non-Current Assets	3156	3007
Sub-Total- Non-Current Assets	312696	258003
2. Current Assets		
a) Current Investments	62742	98197
b) Inventories	56931	51511
c) Trade Receivable	11889	7471
d) Cash and Cash Equivalents*	43382	50108
e) Short-Term Loans and Advances	11496	8106
f) Other Current Assets	13981	13316
Sub-Total- Current Assets	200421	228709
TOTAL - ASSETS	513117	486712

* Cash and Cash Equivalents represents Cash and Bank Balances.

UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

PART - I	(₹ in lacs)					
	Three Months Ended			Six Months Ended		Year Ended
	30th September 2014	30th June 2014	30th September 2013	30th September 2014	30th September 2013	31st March 2014 (Audited)
1. Segment Revenue						
a. Cement	71945	81990	65583	153935	137793	274021
b. Jute	4477	3624	5166	8101	9818	21800
c. Others	289	318	322	607	656	1233
Total	76711	85932	71071	162643	148267	297054
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales	76711	85932	71071	162643	148267	297054
2. Segment Result (Profit before Interest and Tax)						
a. Cement	4739	11658	3270	16397	11803	18342
b. Jute	(243)	(235)	73	(478)	59	(239)
c. Others	(54)	(30)	(2)	(84)	(48)	(239)
Total	4442	11393	3341	15835	11814	17864
Less: (i) Interest	1961	1921	2489	3882	4563	8559
(ii) Other non-allocable expenditure net off un-allocable income.	(1764)	(3285)	(3626)	(5049)	(2482)	(5923)
Profit before Tax	4245	12757	4478	17002	9733	15228
3. Capital Employed						
a. Cement	222709	214234	218664	222709	218664	225236
b. Jute	13026	12652	10648	13026	10648	11339
c. Others	2339	2352	2612	2339	2612	2565
d. Unallocated Capital Employed	25837	32322	18214	25837	18214	13467
Total	263911	261560	250138	263911	250138	252607

Notes :

- There were no exceptional/extraordinary items during the quarter ended 30th September 2014.
- The Hon'ble Supreme Court, vide its decision dated 24th September, 2014, held allocation of various coal blocks as arbitrary and illegal and hence liable to be cancelled. Subsequently, the Government promulgated The Coal Mines (Special Provisions) Ordinance, 2014, which intends to take appropriate action to deal with the situation arising pursuant to the Hon'ble Supreme Court's decision. In respect of Bikram Coal Block in the State of Madhya Pradesh allotted to the Company, the management is submitting its claim for compensation to the government for the investments made on the block. Consequential adjustments, if any, will be made in subsequent quarters on settlement of the claim.
- In respect of Mining matter of Chanderia, the Hon'ble Supreme Court has heard the matter on 13th October 2014 after getting the report from Central Building Research Institute (CBRI) and has fixed the next hearing date on 17th November 2014.
- Effective April 1, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charged for the quarter ended September 30, 2014, is higher by ₹ 536 lacs.
- Other expenses include Foreign Exchange Loss ₹ 197 lacs (Gain ₹ 1373 lacs) and Inter-unit freight on clinker transfer ₹ 4218 lacs (₹ 2614 lacs) during the quarter July-Sept.2014.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- Ratios have been computed as follows:
 - Debt Service Coverage Ratio = (Profit before Interest & Tax)/(Interest Expenses+ Long Term Loan Repayments)
 - Interest Service Coverage Ratio = Profit before Interest & Tax/Interest Expenses
- The above results were reviewed by the Audit Committee on 4th November, 2014 and taken on record by the Board of Directors of the Company at its meeting held on 5th November, 2014. The above results have been reviewed by the Statutory Auditors of the Company.

For Birla Corporation Limited

(Harsh V. Lodha)
Chairman

Satna
5th November, 2014

BIRLA SAMRAT CEMENT : Mazboot Har Pal