



## BIRLA CORPORATION LIMITED

1, SHAKESPEARE SARANI, 2ND FLOOR, KOLKATA - 700 071

Phone : (033) 6603 3300 / 01 / 02, Fax : (033) 2288 4426

E-mail : coordinator@birlacorp.com; Website : www.birlacorporation.com

Ref. No. 74G/

February 8, 2017

Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring, Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001  
Fax No. (022) 2272 2037/2039/2041/2061/3121/3719

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai- 400 051  
Fax No. (022) 2659 8237/38/8348

Dear Sir,

**Re: Unaudited Financial Results and Limited Review Report for the quarter and nine months ended on 31st December, 2016**

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the Unaudited Financial Results for the quarter and nine months ended 31st December, 2016. The said results were reviewed by the Audit Committee at their Meeting held on 7th February, 2017 and approved by the Board of Directors of the Company at their Meeting held on 8th February, 2017. The Board Meeting commenced at 10.30 a.m. and concluded at 2.30 p.m.

The Auditors of the Company M/s. H.P. Khandelwal & Co. have reviewed the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2016 and have given a Limited Review Report dated 8th day of February, 2017 as required under Regulation 33 of the Listing Regulations. A photocopy of the said Limited Review Report is enclosed for your records, which we hope you will find in order.

Thanking you,

Yours faithfully  
For **BIRLA CORPORATION LIMITED**

**(GIRISH SHARMA)**  
Jt. President (Indirect Taxes)  
& Company Secretary

**Encl:** As above



**BIRLA CORPORATION LIMITED**  
 Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001  
 CIN-L01132WB1919PLC003334

**UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

Particulars	(₹ in lacs)				
	Three Months ended 31/12/2016	Three Months ended 30/09/2016	Three Months ended 31/12/2015	Nine Months ended 31/12/2016	Nine Months ended 31/12/2015
<b>1 Income from operations</b>					
a) Gross Sales / Income from operations	83197	88249	91029	274757	271330
b) Other Operating Income	1696	426	1318	2833	3924
<b>Total income from operations</b>	<b>84893</b>	<b>88675</b>	<b>92347</b>	<b>277590</b>	<b>275254</b>
<b>2 Expenses</b>					
a) Cost of materials consumed	13715	14120	15107	42700	46398
b) Excise Duty	10993	11333	12358	36280	36566
c) Purchases of stock-in-trade	-	-	-	-	88
d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2142	(814)	410	873	(70)
e) Employee benefit expenses	6687	6582	6366	19315	17805
f) Depreciation and amortisation expenses	3639	3743	3772	11175	11173
g) Power & Fuel	15366	17131	19485	52445	57334
h) Freight Charges					
- On finished products	13840	13852	15292	44192	46332
- On internal material transfer	3037	2719	3661	9617	11101
i) Stores, Spare Parts and Packing Materials	6434	7144	6576	21039	19370
j) Other Expenses	6883	8518	7237	23499	22011
<b>Total expenses</b>	<b>82736</b>	<b>84328</b>	<b>90264</b>	<b>261135</b>	<b>268108</b>
<b>3 Profit from Operations before Other Income &amp; Finance costs</b>	<b>2157</b>	<b>4347</b>	<b>2083</b>	<b>16455</b>	<b>7146</b>
4 Other Income	1743	4428	3339	10465	12826
<b>5 Profit from ordinary activities before Finance costs</b>	<b>3900</b>	<b>8775</b>	<b>5422</b>	<b>26920</b>	<b>19972</b>
6 Finance costs	5066	3031	2006	10344	6367
<b>7 Profit/(Loss) after Finance cost but before exceptional Item</b>	<b>(1166)</b>	<b>5744</b>	<b>3416</b>	<b>16576</b>	<b>13605</b>
8 Exceptional Item	-	-	929	-	5045
<b>9 Profit/( Loss) before Tax</b>	<b>(1166)</b>	<b>5744</b>	<b>2487</b>	<b>16576</b>	<b>8560</b>
10 Tax Expenses	(1375)	(99)	1088	1091	2346
<b>11 Net Profit/(Loss) for the period</b>	<b>209</b>	<b>5843</b>	<b>1399</b>	<b>15485</b>	<b>6214</b>
12 Other Comprehensive Income(net of tax)	(2060)	3718	1416	4150	(560)
<b>13 Total Comprehensive Income(after tax)</b>	<b>(1851)</b>	<b>9561</b>	<b>2815</b>	<b>19635</b>	<b>5654</b>
14 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	7701
15 Basic and diluted Earnings Per Share for the period (₹)	0.27	7.59	1.82	20.11	8.07

**Notes:**

- During the quarter, the Company has invested a sum of ₹ 100 Crores by subscribing to 1 Crore Preference Shares (10% Redeemable Cumulative Preference Shares of ₹ 100/- each), redeemable after expiry of five years, in its wholly owned subsidiary, Reliance Cement Company Private Limited.
- The Company adopted Indian Accounting Standards (Ind AS) from 1st April, 2016. The figures for the three months and nine months ended 31st December, 2015 are also Ind AS compliant and reviewed by the auditors.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the quarter and period ended 31st December, 2015 :

Sr No.	Particular	(₹ in lacs)	
		Unaudited (Refer Note 2)	Unaudited (Refer Note 2)
		Three Months Ended 31.12.2015	Nine Months Ended 31.12.2015
	<b>Net Profit under Previous Indian GAAP</b>	<b>657</b>	<b>4169</b>
(a)	On account of measuring investments at Fair Value through Profit and Loss	1845	3125
(b)	Remeasurement of defined benefit plans	115	394
(c)	On account of Finance Cost	(83)	(201)
(d)	On account of depreciation and amortisation due to recognition of assets	(21)	(67)
(e)	Others	(24)	180
(f)	Deferred tax on above adjustments (net)	(1090)	(1386)
	<b>Net Profit under Ind AS</b>	<b>1399</b>	<b>6214</b>

- 4) Figures for previous periods have been regrouped/rearranged, wherever necessary.
- 5) The above results were reviewed by the Audit Committee on 7th February, 2017 and taken on record by the Board of Directors of the Company at its meeting held on 8th February, 2017. The above results have been reviewed by the Statutory Auditors of the Company.

For Birla Corporation Limited



( HARSH V. LODHA )

Chairman

DIN 00394094

Kolkata

8th February, 2017

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**UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(₹ in lacs)

PARTICULARS	Three months ended			Nine months ended	
	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015
<b>1. Segment Revenue</b>					
a. Cement	75445	78067	84035	250690	249912
b. Jute	7512	9906	6683	23203	20438
c. Others	240	276	311	864	980
<b>Total</b>	<b>83197</b>	<b>88249</b>	<b>91029</b>	<b>274757</b>	<b>271330</b>
Less : Inter Segment Revenue	-	-	-	-	-
<b>Net Sales</b>	<b>83197</b>	<b>88249</b>	<b>91029</b>	<b>274757</b>	<b>271330</b>
<b>2. Segment Result</b>					
<b>(Profit before Interest and Tax)</b>					
a. Cement	3524	4941	2706	19335	6181
b. Jute	451	1105	210	2047	1140
c. Others	(53)	(26)	(38)	(93)	(81)
<b>Total</b>	<b>3922</b>	<b>6020</b>	<b>2878</b>	<b>21289</b>	<b>7240</b>
Less : (i) Interest (*Ref. note below)	5066	3031	2006	10344	7237
(ii) Other un-allocable expenditure net off un-allocable income.	22	(2755)	(1615)	(5631)	(8557)
<b>Profit before Tax</b>	<b>(1166)</b>	<b>5744</b>	<b>2487</b>	<b>16576</b>	<b>8560</b>
<b>3. Segment Assets</b>					
a. Cement	303222	303999	301361	303222	301361
b. Jute	17713	14316	16590	17713	16590
c. Others	2585	2517	2464	2585	2464
d. Unallocated Assets	343748	342497	213137	343748	213137
<b>Total</b>	<b>667268</b>	<b>663329</b>	<b>533552</b>	<b>667268</b>	<b>533552</b>
<b>4. Segment Liabilities</b>					
a. Cement	74202	72227	72486	74202	72486
b. Jute	3258	2784	3034	3258	3034
c. Others	285	289	265	285	265
d. Unallocated Liabilities	281324	277868	173651	281324	173651
<b>Total</b>	<b>359069</b>	<b>353168</b>	<b>249436</b>	<b>359069</b>	<b>249436</b>

Note:

The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.

\*After considering Exceptional item of Rs.870 lacs for the Nine months ended 31/12/2015.

For Birla Corporation Ltd



(HARSH V. LODHA)

Chairman

DIN 00394094

Kolkata

8th February, 2017

**Limited Review Report on Quarterly and year to date Unaudited Financial Results of Birla Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
Birla Corporation Limited

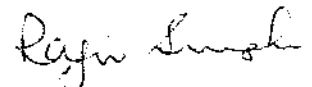
We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Birla Corporation Limited ('the Company') for the period ended 31 December 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 8 February 2017. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

For H.P Khandelwal & Co.  
Chartered Accountants  
Firm's Registration No. 302050E



(Rajiv Singhi)  
Partner

Membership No. 053518

Place: Kolkata  
Date: 8<sup>th</sup> day of February, 2017

