



Birla Corporation Limited

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9th April, 2024

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: 500335/954744/ 954925/973788

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Scrip Symbol: BIRLACORPN

Dear Sir(s),

Sub: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to our letter dated 22nd March, 2024 informing the Exchanges that the Board of Directors of the Company at its meeting held on 22nd March, 2024 has approved the modification/alteration in the coupon rate on the 1500 listed, rated, secured, redeemable, non-convertible debentures ("NCD") (Series-IX) of face value of ₹10,00,000/- each aggregating to ₹150,00,00,000/- (ISIN: INE340A07118).

In this regard, we wish to inform that the Company has received the in-principle approval of BSE Limited (Stock Exchange where the NCD is Listed) vide its letter DCS/COMP/AA/IP/01/24-25 dated 8th April, 2024 for modification in the coupon rate clause of the aforesaid NCD (Copy of in-principal approval is attached herewith).

Subsequently, the Company, today, i.e. on 9th April, 2024 has executed the first amendment to the Debenture Trust Deed with the Debenture Trustee (IDBI Trusteeship Services Limited) and signed the addendum to Placement Memorandum.

This is for your information and record.

Thanking you,

Yours faithfully,
For **BIRLA CORPORATION LIMITED**

(MANOJ KUMAR MEHTA)
Company Secretary & Legal Head

Encl. As above

DCS/COMP/AA/IP/01/24-25

April 08, 2024

The Company Secretary
Birla Corporation Limited
Birla Building, 9/1 R. N. Mukherjee Road,
Kolkata 700 001

Dear Sir/Madam,

Re: In Principle Approval for amendments for Rated, Listed, Secured, Redeemable, Non-Convertible Debentures of face value Rs.10,00,000/- each (ISIN: INE340A07118; Scrip code: 973788)

We acknowledge the receipt of your application dated March 27, 2024, seeking In-Principle approval for amendment of Secured Redeemable Non-Convertible Debentures of the face value of Rs.10,00,000 each listed with the Exchange, in terms of Regulation 59(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, the Exchange is pleased to grant In-principle approval for the modification as given below in Annexure A

Exchange will give effect to the aforesaid modifications in the terms of the NCDs subject to Company fulfilling the following conditions:

1. Submission of letter/s issued by National Securities Depository Ltd. and/or Central Depositories Services (India) Ltd. confirming the proposed modifications in the structure/terms of the NCDs.
2. Certified true copy of the In-principle approval received from National Stock Exchange (if applicable)
3. Compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on date.
4. Compliance with applicable provisions of the Companies Act, 2013 and other applicable laws
5. Compliance with change in the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.

The Exchange reserves its right to withdraw its In-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/ Regulations issued by the statutory authorities etc.

This In-principle approval is valid for a period of 3 months from the date of issue of this letter.

Yours faithfully,



Hardik Bhuta
Asst. Gen. Manager



Prasad Bhide
Senior Manager

Annexure A

Particulars	Existing clause	Proposed clause
Coupon	<p>The Debentures shall carry an indicative coupon rate at 5.75% (five point seven five percent) per annum payable monthly. The Coupon shall be a floating rate determined/ linked to six months treasury bills rate published/announced/notified by the RBI from time to time. The Coupon shall be subject to reset every 6 (six) months from the Deemed Date of Allotment. The Coupon shall be payable in respect of the Redemption Amount of the Debentures and shall be calculated daily on the Day Count Basis and shall be payable on the Coupon Payment Dates.</p>	<p>After a period of 2 (two) years from the Deemed Date of Allotment until the Final Redemption Date:</p> <p><i>the Debenture Trustee (acting on the instructions of the Debenture Holders) shall have the option to revise the Coupon which shall be the aggregate of:</i></p> <p>a) <i>the applicable benchmark rate, which shall be a floating rate determined / linked to one / three / six months treasury bills rate published / announced / notified by the RBI or Financial Benchmarks India Private Limited (FBIL), as may be decided from time to time; plus</i></p> <p>b) <i>the spread, which shall be derived based on the indicative Coupon at the rate of 7.95% (seven point nine five percent) (i.e. the difference between the indicative Coupon and the benchmark rate) per annum payable monthly considering six months treasury bills rate published /announced/notified by the RBI or Financial Benchmarks India Private Limited (FBIL), which may be revised at the discretion of the Debenture Holders. Such revision in the spread and/or benchmark shall be done by providing a notice to the Issuer at least 30</i></p>

		<p><i>(thirty) days prior to the revision.</i></p> <p><i>If such revision is not acceptable to the Issuer in the timelines prescribed, the Issuer shall have the right to fully repay the Debentures within 60 (sixty) days from the date of receipt of notice pertaining to revision from the Debenture Trustee, without any prepayment penalty / premium to be levied. The Coupon shall be payable in respect of the Redemption Amount of the Debentures and shall be calculated daily on the Day Count Basis and shall be payable on the Coupon Payment Dates.</i></p>
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