

Ref. No. 74G/

2nd August, 2019

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
Fax No. (022)_22722037/39/41/61/3121/3719

The Manager
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Fax No. (022) 2659 8237/38/8348

Dear Sir,

Re: Outcome of Board Meeting dated 2nd August, 2019

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 2nd August, 2019 has, *inter alia*, considered the following:

- 1) Approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on 30th June, 2019. The Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended 30th June, 2019 along with Limited Review Report(s) (Standalone and Consolidated) are enclosed herewith.
- 2) Approved appointment of Shri Pracheta Majumdar (DIN: 00179118), Wholetime Director designated as Chief Management Advisor as Chief Executive Officer of the Company and re-designated him as the Wholetime Director and Chief Executive Officer of the Company w.e.f. 2nd August, 2019. The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as **Annexure – "A"**.
- 3) In supersession of earlier Resolution passed by the Board and communicated to the Stock Exchanges vide our letter dated 3rd May, 2019 the Board approved issue of Secured/ Unsecured Redeemable Non-Convertible Debentures (including Bonds) aggregating upto Rs.200 crores (Rupees two hundred crores only) on private placement basis in one or more tranches within a period of one year.

The above issuance of NCD shall be within the overall borrowing limits of the Company, as approved by the members, from time to time.

- 4) Consequent to the completion of tenure of Shri Bachh Raj Nahar as Managing Director of the Company, Shri Nahar ceases to be the Managing Director with effect from the close of business hours of 2nd August, 2019. However, he shall continue to be the Non-Executive Director of the Company.

The meeting commenced at 11.00 a.m. and concluded at 3.10 p.m.

Thanking you,

Yours faithfully
For **BIRLA CORPORATION LIMITED**


(GIRISH SHARMA)
Jt. President (Indirect Taxes)
& Company Secretary

Encl.: As above

ANNEXURE – “A”

Name	Shri Pracheta Majumdar (DIN: 03320688)
Reason for change	Re-designation
Date and Term of appointment	Appointed as Chief Executive Officer w.e.f. 2nd August, 2019 and re-designated as Wholetime Director and Chief Executive Officer of the Company. He shall hold office as Wholetime Director and Chief Executive Officer till the completion of his tenure i.e. 19th May, 2021.
Brief Profile	Shri Pracheta Majumdar , a former Managing Director of CEAT Tyres Ltd., is a Mechanical Engineer and a Management Advisor by profession. He has worked in the fields of design and project management of Chemicals, Petrochemical and Fertilizer Plants. He has worked with Hindustan Unilever Limited for about 12 years. Shri Majumdar attended various international management courses organized by Unilever and Executive Development Programmes and Advanced Management Programmes conducted by Stanford University and Harvard Business School.
Disclosure of relationships between Directors	None





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
202, 203 & 301 Tel. (011) 25702691, 25704639, E-mail : newdelhi@vsa.co.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE BIRLA COPORATION LIMITED FOR THE QUARTER ENDED 30th JUNE, 2019

TO THE BOARD OF DIRECTORS OF BIRLA CORPORATION LIMITED

1. We have reviewed the accompanying statement of un-audited standalone financial results ("the Statement") of **Birla Corporation Limited** ("the Company") for the quarter ended 30th June, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 2nd August 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

(M.S. Balachandran)
Partner (M.No.024282)

UDIN: 19024282AAAAGN4137



Place: New Delhi
Dated: 2nd August, 2019



BIRLA CORPORATION LIMITED
 Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001
 CIN-L01132WB1919PLC003334

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Particulars	Standalone			
	Quarter ended	Quarter ended	Quarter ended	Year ended
	30th June'19 (Unaudited)	31st Mar'19 (Audited) (Refer note 1)	30th June'18 (Unaudited)	31st Mar'19 (Audited)
Income				
1 Revenue from operations	1298.07	1267.02	1094.13	4423.58
2 Other income	15.02	29.08	22.80	81.08
3 Total income	1313.09	1296.10	1116.93	4504.66
Expenses				
a) Cost of materials consumed	270.05	232.25	212.45	948.33
b) Purchases of stock-in-trade	1.76	1.17	0.19	1.45
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.48)	19.46	5.53	16.82
d) Employee benefit expense	71.69	75.05	64.89	273.27
e) Finance costs	45.02	41.61	46.96	178.06
f) Depreciation and amortisation expense	36.17	36.83	36.88	148.53
g) Power & fuel	266.85	278.77	239.78	980.25
h) Transport & forwarding expenses				
- On finished products	264.31	268.26	239.61	945.38
- On internal material transfer	26.24	51.88	40.96	121.38
i) Stores, spare parts and packing materials	98.60	90.68	75.78	337.55
j) Other expenses	106.56	108.37	100.74	393.63
4 Total expenses	1175.77	1204.33	1063.77	4344.65
5 Profit before exceptional items and tax	137.32	91.77	53.16	160.01
6 Exceptional item	-	-	-	-
7 Profit before tax	137.32	91.77	53.16	160.01
8 Tax expenses				
-Current tax	31.01	21.62	12.67	40.26
-Deferred tax	10.21	(0.36)	2.48	2.52
-Income tax relating to earlier years	(6.06)	(16.94)	(3.51)	(20.55)
9 Net Profit for the period	102.16	87.45	41.52	137.78
10 Other Comprehensive Income				
A. (i) Items that will not be reclassified to Profit or Loss	(32.27)	(25.05)	(35.78)	20.01
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	0.67	-	0.47
B. (i) Items that will be reclassified to Profit or Loss	0.28	(0.21)	0.54	(0.24)
(ii) Income tax relating to items that will be reclassified to Profit or Loss	(0.10)	(0.17)	(0.19)	(0.16)
11 Total Comprehensive Income for the Period	70.07	62.69	6.09	157.86
12 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	77.01	77.01	77.01	77.01
13 Other Equity				4148.96
14 Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (₹)	13.27	11.36	5.39	17.89

Notes:

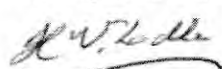

- The figures for three months ended 31st March, 2019, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months of the relevant financial year.
- The Company has adopted Ind AS 116 "Leases" effective from 1st April, 2019 and its application did not have any material impact on the financial results for the quarter ended 30th June, 2019 including retained earning as at 1st April, 2019.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- The above results were reviewed by the Audit Committee on 1st August, 2019 and approved by the Board of Directors of the Company at its meeting held on 2nd August, 2019. The above results have been reviewed by the Statutory Auditor of the Company.

For Birla Corporation Limited

(Harsh V. Lodha)
 (HARSH V. LODHA)
 Chairman
 DIN 00394094

Kolkata
 2nd August, 2019



UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
(₹ In Crores)				
Standalone				
	Quarter Ended 30/06/2019 (Unaudited)	Quarter Ended 31/03/2019 (Audited) (Refer note 1)	Quarter Ended 30/06/2018 (Unaudited)	Year Ended 31/03/2019 (Audited)
1. Segment Revenue				
a. Cement	1217.53	1175.00	1021.81	4091.65
b. Jute	80.07	91.82	72.15	331.20
c. Others	1.61	1.51	1.46	6.73
Total	1299.21	1268.33	1095.42	4429.58
Less : Inter Segment Revenue	1.14	1.31	1.29	6.00
Revenue from Operations	1298.07	1267.02	1094.13	4423.58
2. Segment Result				
(Profit before Finance Cost and Tax)				
a. Cement	180.56	118.88	98.68	314.88
b. Jute	3.03	0.90	3.18	10.50
c. Others	(0.49)	(0.85)	(0.47)	(2.88)
Total	183.10	118.93	101.39	322.50
Less : (i) Finance Cost	45.02	41.61	46.96	178.06
(ii) Other un-allocable expenditure net off un-allocable income	0.76	(14.45)	1.27	(15.57)
Profit before Tax	137.32	91.77	53.16	160.01
3. Segment Assets				
a. Cement	3626.34	3314.25	3273.63	3314.25
b. Jute	919.69	939.74	925.06	939.74
c. Others	147.23	146.59	147.68	146.59
d. Unallocated Assets	3320.92	3399.87	3337.18	3399.87
Total	8014.18	7800.45	7683.55	7800.45
4. Segment Liabilities				
a. Cement	1046.40	936.46	871.38	936.46
b. Jute	25.84	25.80	21.16	25.80
c. Others	1.77	1.55	1.79	1.55
d. Unallocated Liabilities	2644.66	2610.67	2654.68	2610.67
Total	3718.67	3574.48	3549.01	3574.48
<p>The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.</p>				
For Birla Corporation Limited				
 (HARSH V. LODHA) Chairman DIN 00394094				
Kolkata 2nd August, 2019				
				



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
202, 203 & 301 Tel. (011) 25702691, 25704639, E-mail : newdelhi@vsa.co.in

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED
CONSOLIDATED FINANCIAL RESULTS OF THE BIRLA CORPORATION LIMITED FOR THE
QUARTER ENDED 30th JUNE, 2019**

**TO THE BOARD OF DIRECTORS OF
BIRLA CORPORATION LIMITED**

1. We have reviewed the accompanying statement of un-audited consolidated financial results ("the Statement") of **Birla Corporation Limited** ("the Holding Company") and its subsidiaries ("the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors in their meeting held on 2nd August 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the result of following entities:
 - a. Birla Corporation Limited (BCL) (Holding Company)
 - b. RCCPL Private Limited (earlier known as Reliance Cement Company Private Limited) (100% subsidiary of BCL)
 - c. Birla Jute Supply Company Limited (100% subsidiary of BCL)
 - d. Talavadi Cements Limited (98.01% subsidiary of BCL)
 - e. Lok Cements Limited (100% subsidiary of BCL)
 - f. Budge Budge Floor Coverings Limited (100% subsidiary of BCL)
 - g. Birla (Cement) Assam Limited (100% subsidiary of BCL)
 - h. M.P. Birla Group Services Private Limited (100% subsidiary of BCL)





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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of six subsidiaries included in the consolidated unaudited financial results, whose financial results (before consolidation adjustments) reflect total revenue of Rs. 0.30 crore, total profit after tax of Rs. 0.05 crore and total comprehensive income of Rs. 0.05 crore for the quarter ended 30th June, 2019 as considered in the consolidated unaudited financial results. The results of these subsidiaries are based on the financial results which have not been reviewed by their auditors and are based solely on respective management certified account. According to the information and explanation given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

M. S. Balachandran
Partner (M.No.024282)
UDIN: 19024282AAAAGN4137

Place: New Delhi
Dated: 2nd August, 2019





BIRLA CORPORATION LIMITED

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

CIN-L01132WB1919PLC003334

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Particulars	Consolidated			
	Quarter ended	Quarter ended	Quarter ended	Year ended
	30th June'19 (Unaudited)	31st Mar'19 (Audited) (Refer Note 1)	30th June'18 (Unaudited)	31st Mar'19 (Audited)
(₹ in crores)				
Income				
1 Revenue from operations	1883.81	1872.76	1654.52	6548.73
2 Other income	16.86	24.42	23.12	78.47
3 Total income	1900.67	1897.18	1677.64	6627.20
Expenses				
a) Cost of materials consumed	265.71	263.88	213.29	961.25
b) Purchases of stock-in-trade	1.75	1.17	0.19	1.45
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.82)	2.51	4.59	(20.91)
d) Employee benefit expense	100.77	99.04	88.87	370.63
e) Finance costs	96.03	89.58	95.20	370.52
f) Depreciation and amortisation expense	86.24	82.90	85.65	339.12
g) Power & fuel	381.98	412.08	370.88	1485.00
h) Transport & forwarding expenses				
- On finished products	374.69	379.87	355.51	1355.94
- On internal material transfer	69.71	100.99	88.52	297.08
i) Stores, spare parts and packing materials	141.35	130.18	114.19	491.98
j) Other expenses	180.02	173.51	172.05	657.70
4 Total expenses	1681.43	1735.71	1588.94	6309.76
5 Profit before exceptional items and tax	219.24	161.47	88.70	317.44
6 Exceptional item	-	-	-	-
7 Profit before tax	219.24	161.47	88.70	317.44
8 Tax expenses				
-Current tax	50.77	40.05	23.11	84.56
-Deferred tax	33.91	10.18	(14.76)	(2.26)
-Income tax relating to earlier years	(6.06)	(16.95)	(3.51)	(20.56)
9 Net Profit for the period before share in profit of Associates and non-controlling interest	140.62	128.19	83.86	255.70
10 Share of Profit/(Loss) of Associates (Net of Tax Expenses)	-	-	-	-
11 Profit for the period	140.62	128.19	83.86	255.70
12 Profit attributable to:				
-Owners of the Parent	140.62	128.19	83.86	255.69
-Non Controlling Interest	-	-	-	0.01
13 Other Comprehensive Income				
A. (i) Items that will not be reclassified to Profit or Loss	(32.27)	(25.13)	(35.78)	19.93
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	0.72	-	0.52
B. (i) Items that will be reclassified to Profit or Loss	0.28	(0.21)	0.54	(0.24)
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	(0.10)	(0.17)	(0.19)	(0.16)
Other Comprehensive Income for the period (Net of Tax)	(32.09)	(24.79)	(35.43)	20.05
14 Other Comprehensive Income attributable to:				
-Owners of the Parent	(32.09)	(24.79)	(35.43)	20.05
-Non Controlling Interest	-	-	-	-
15 Total Comprehensive Income for the Period	108.53	103.40	48.43	275.75
16 Total Comprehensive Income attributable to:				
-Owners of the Parent	108.53	103.40	48.43	275.74
-Non Controlling Interest	-	-	-	0.01
17 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	77.01	77.01	77.01	77.01
18 Other Equity	-	-	-	4418.21
19 Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (₹)	18.26	16.65	10.89	33.21



Notes:

- 1) The figures for three months ended 31st March, 2019, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months of the relevant financial year.
- 2) The Group has adopted Ind AS 116 "Leases" effective from 1st April, 2019 and its application did not have any material impact on the financial results for the quarter ended 30th June, 2019 including retained earning as at 1st April, 2019.
- 3) Figures for previous periods have been regrouped/rearranged, wherever necessary.
- 4) (a) The above results were reviewed by the Audit Committee on 1st August, 2019 and approved by the Board of Directors of the Company at its meeting held on 2nd August, 2019. The above results have been reviewed by the Statutory Auditor of the Company.
(b) Key Standalone financial information:

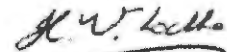
Particulars	Quarter Ended			Year Ended
	30th June'19 (Unaudited)	31st Mar'19 (Audited) (Refer Note 1)	30th June'18 (Unaudited)	31st Mar'19 (Audited)
Total Income	1313.09	1296.10	1116.93	4504.66
Net Profit before Tax	137.32	91.77	53.16	160.01
Net Profit after Tax	102.16	87.45	41.52	137.78

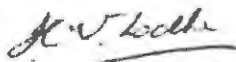

(₹ in crores)

For Birla Corporation Limited

Kolkata
2nd August, 2019




(HARSH V. LODHA)
Chairman
DIN 00394094

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
(₹ In Crores)				
Consolidated				
	Quarter Ended 30/06/2019 (Unaudited)	Quarter Ended 31/03/2019 (Audited) (Refer note 1)	Quarter Ended 30/06/2018 (Unaudited)	Year Ended 31/03/2019 (Audited)
1. Segment Revenue				
a. Cement	1803.27	1780.74	1582.21	6216.80
b. Jute	80.07	91.82	72.15	331.20
c. Others	1.61	1.51	1.45	6.73
Total	1884.95	1874.07	1655.81	6554.73
Less : Inter Segment Revenue	1.14	1.31	1.29	6.00
Revenue from Operations	1883.81	1872.76	1654.52	6548.73
2. Segment Result				
(Profit before Finance Cost and Tax)				
a. Cement	311.64	239.49	185.83	671.07
b. Jute	3.05	0.92	3.21	10.57
c. Others	(0.51)	(1.00)	(0.49)	(3.19)
Total	314.18	239.41	188.55	678.45
Less : (i) Finance Cost	96.03	89.58	95.20	370.52
(ii) Other un-allocable expenditure net off un-allocable income	(1.09)	(11.64)	4.65	(9.51)
Profit before Tax	219.24	161.47	88.70	317.44
3. Segment Assets				
a. Cement	9696.49	9139.70	8958.75	9139.70
b. Jute	920.07	940.13	925.44	940.13
c. Others	149.05	148.38	149.61	148.38
d. Unallocated Assets	930.29	1103.40	1094.95	1103.40
Total	11695.90	11331.61	11128.75	11331.61
4. Segment Liabilities				
a. Cement	1570.44	1456.92	1365.75	1456.92
b. Jute	25.84	25.80	21.16	25.80
c. Others	1.80	1.58	1.81	1.58
d. Unallocated Liabilities	5494.98	5352.05	5411.27	5352.05
Total	7093.06	6836.35	6799.99	6836.35
<p>The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.</p>				
			For Birla Corporation Limited	
			 (HARSH V. LODHA) Chairman DIN 00394094	
 Kolkata 2nd August, 2019			