



BIRLA CORPORATION LIMITED

REGD. OFFICE : 9/1, R.N. Mukherjee Road, Kolkata – 700 001
(An M.P. Birla Group Company)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PART - I	(₹ in lacs)						
	Particulars	Quarter Ended			Year Ended		Consolidated Year Ended
		31 st March 2013	31 st December 2012	31 st March 2012	31 st March 2013	31 st March 2012	31 st March 2013
1. Income from operations							
a) Net Sales / Income from operations (Net of excise duty)	66575	61255	65002	256376	224687	256376	224687
b) Other Operating Income	1228	805	982	3920	4003	3920	4003
Total income from operations (Net)	67803	62060	65984	260296	228690	260296	228690
2. Expenses							
a) Cost of materials consumed	16003	13726	11802	52634	36325	52535	36206
b) Purchases of stock-in-trade	37	82	58	487	118	487	118
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5217)	(2731)	4539	(13191)	4057	(13191)	4057
d) Employee benefit expenses	7273	5464	5833	21958	21396	21960	21396
e) Depreciation and amortisation expenses	2724	2848	2589	10439	8000	10491	8058
f) Power & Fuel	15459	15375	13235	61759	53456	61759	53456
g) Transport & Forwarding Expenses	11992	11032	9266	44560	32627	44560	32627
h) Stores, Spare Parts and Packing Materials	6773	5363	6031	21735	19049	21735	19049
i) Other Expenses	7627	7808	6229	31070	26422	31099	26442
Total Expenses	62671	58967	59582	231451	201450	231435	201409
3. Profit from Operations before Other Income and Financial costs	5132	3093	6402	28845	27240	28861	27281
4. Other Income	5778	1897	4577	12712	12616	12763	12626
5. Profit from ordinary activities before Finance Costs	10910	4990	10979	41557	39856	41624	39907
6. Finance Costs	994	1713	1275	6486	5251	6486	5264
7. Profit from ordinary activities before Tax	9916	3277	9704	35071	34605	35138	34643
8. Tax Expenses	2653	56	3958	8089	10684	8109	10699
9. Net Profit for the period	7263	3221	5746	26982	23921	27029	23944
10. Minority Interest	-	-	-	-	-	1	-
11. Net Profit after taxes, minority interest and share of Profit / (Loss) of associates	7263	3221	5746	26982	23921	27028	23944
12. Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	7701	7701	7701
13. Reserves excluding Revaluation Reserves				236570	215880	236862	216125
14. Basic and diluted Earnings Per Share for the period (₹)	9.43	4.18	7.46	35.04	31.06	35.10	31.09
15. Debt Service Coverage Ratio	4.55		6.13	4.93	6.45	4.94	6.45
16. Interest Service Coverage Ratio	10.98		8.61	6.41	7.59	6.42	7.58
PART - II Select information for the Quarter and Year ended on 31 st March, 2013							
A. Particulars of Shareholding							
1. Public shareholding							
- Number of shares	28571156	28571156	28571156	28571156	28571156	28571156	28571156
- Percentage of shareholding	37.10%	37.10%	37.10%	37.10%	37.10%	37.10%	37.10%
2. Promoter and Promoter Group shareholding							
(a) Pledged / Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
(b) Non-encumbered							
- Number of Shares	48434191	48434191	48434191	48434191	48434191	48434191	48434191
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	62.90%	62.90%	62.90%	62.90%	62.90%	62.90%	62.90%
B. Investor Complaints							
Pending at the beginning of the quarter	Nil						
Received during the quarter	3						
Disposed of during the quarter	3						
Remaining unresolved at the end of the quarter	Nil						

Particulars	As at	
	31 st March 2013	31 st March 2012
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	7701	7701
b. Reserves and Surplus	237305	216637
Sub-Total - Shareholders' Funds	245006	224338
2. Non-Current Liabilities		
a. Long-Term Borrowings	89739	75224
b. Deferred Tax Liabilities (net)	21169	15325
c. Other Long-Term Liabilities	25048	22163
d. Long-Term Provisions	3622	3385
Sub-Total - Non-Current Liabilities	139578	116097
3. Current Liabilities		
a. Short-Term Borrowings	27789	37210
b. Trade Payables	12671	10122
c. Other Current Liabilities	21623	15158
d. Short-Term Provisions	5882	4202
Sub-Total - Current Liabilities	67965	66692
TOTAL - EQUITY AND LIABILITIES	452549	407127
B. ASSETS		
1. Non-Current Assets		
a. Fixed Assets	196140	186216
b. Non-Current Investments	89793	45994
c. Long-Term Loans and Advances	13504	8516
d. Other Non-Current Assets	2942	2880
Sub-Total - Non-Current Assets	302379	243606
2. Current Assets		
a. Current Investments	37280	58487
b. Inventories	57014	41581
c. Trade Receivables	7496	3724
d. Cash and Cash Equivalents *	27863	42641
e. Short-Term Loans and Advances	9696	7849
f. Other Current Assets	10821	9239
Sub-Total - Current Assets	150170	163521
TOTAL - ASSETS	452549	407127

* Cash and Cash Equivalents represents Cash and Bank Balances.

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	(₹ in lacs)				
	Three Months Ended			Year Ended	
	31 st March 2013	31 st December 2012	31 st March 2012	31 st March 2013	31 st March 2012
1. Segment Revenue					
a. Cement	61161	58720	58988	247482	203810
b. Jute	5109	2280	5671	7819	19617
c. Others	305	255	343	1075	1260
Total	66575	61255	65002	256376	224687
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales	66575	61255	65002	256376	224687
2. Segment Results (Profit before Interest and Tax)					
a. Cement	5938	4148	6367	34245	31365
b. Jute	161	(173)	(248)	(1194)	55
c. Others	(86)	(68)	(114)	(313)	(305)
Total	6013	3907	6005	32738	31115
Less: (i) Interest	994	1713	1275	6486	5251
(ii) Other un-allocable expenditure net off un-allocable income	(4897)	(1083)	(4974)	(8819)	(8741)
Profit before Tax	9916	3277	9704	35071	34605
3. Capital Employed					
a. Cement	223238	210899	200635	223238	200635
b. Jute	10665	9023	8854	10665	8854
c. Others	2597	2507	2548	2597	2548
Total	236500	222429	212037	236500	212037

Notes :

- The Board of Directors has recommended a Final dividend of ₹ 4.50 (45%) per share. This along with interim dividend of ₹ 2.50 (25%) per share works out to a total dividend of ₹ 7.00 (70%) per share, for the year 2012-13.
- There were no exceptional / extraordinary items during the quarter ended 31st March, 2013.
- Pursuant to an interim order of the Hon'ble Jodhpur High Court, mining operations at Chanderia Unit had remained suspended since 20th August, 2011 severely affecting the working of the Unit. A Special Leave Petition (SLP) was filed by the company before the Hon'ble Supreme Court against the above order. While hearing prayer on 8 March 2013, Hon'ble Supreme Court had permitted mining activities with mechanical means without blasting for a period of four weeks, i.e. from 18th March, 2013 to 14th April, 2013 to enable Central Building Research Institute Roorkee (CBRI) to study the impact of mining activities on Chittorgarh Fort and submit report by 29th April, 2013. However, CBRI has sought further time to submit the final report.
- Other expenses for the quarter and year ended includes ₹ (263.84) lacs and ₹ 350.38 lacs respectively being foreign exchange fluctuation (gain)/ loss. In the corresponding previous periods, there was gain of ₹ (1470.43) lacs and ₹ 1037.92 lacs respectively.
- Under the current business environment, generated power is primarily being used for captive consumption. Accordingly, based on the current internal financial reporting structure and having regard to the general industry practices, the Company has decided to consider Power as part of Cement Segment for Segment Reporting purpose.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 20th May, 2013.
- Ratios have been computed as follow:
 - Debt Service Coverage Ratio = (Profit before Interest & Tax)/(Interest Expenses + Long Term Loan Repayments)
 - Interest Service Coverage Ratio = Profit before Interest & Tax/Interest Expenses

For Birla Corporation Limited

(Harsh V. Lodha)
Chairman

Kolkata
20th May, 2013

BIRLA SAMRAT CEMENT : Mazboot Har Pal