



BIRLA CORPORATION LIMITED

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(` in lacs)

Particulars	Quarter ended	Quarter ended	Year ended	Year ended	Consolidated Year ended 31st Mar'11	Consolidated Year ended 31st Mar'10
	31st Mar'11	31st Mar'10	31st Mar'11	31st Mar'10		
1 Sales	66630	67174	241538	238707	241539	238707
Less: Excise Duty	7744	6973	28795	23004	28795	23004
Net Sales	58886	60201	212743	215703	212744	215703
2 Other Operating Income	1182	2469	3473	4141	3473	4143
	60068	62670	216216	219844	216217	219846
3 Total Expenditure						
a) (Increase) / Decrease in Stock in trade, Work in progress	1015	1304	(3498)	(2712)	(3498)	(2712)
b) Consumption of Raw Materials	9035	8073	39296	28489	39166	28371
c) Purchases of traded goods	-	-	6	26	6	26
d) Employees Cost	4867	3300	17426	14627	17421	14628
e) Power & Fuel	12911	9990	45987	38210	45987	38210
f) Transport & Forwarding Expenses	9072	8148	30712	27085	30712	27085
g) Stores, Spare Parts and Packing Materials	5377	4936	18239	16284	18239	16284
h) Depreciation	1807	1428	6483	5564	6541	5622
i) Other Expenses	8008	7080	22740	23172	22787	23228
	52092	44259	177391	150745	177361	150742
4. Profit from Operations before Other Income, Interest & Tax	7976	18411	38825	69099	38856	69104
5. Other Income	2736	1523	10204	9679	10218	9697
6. Profit before Interest & Tax	10712	19934	49029	78778	49074	78801
7. Interest	1120	860	5263	2697	5263	2697
8. Profit before Tax	9592	19074	43766	76081	43811	76104
9. Tax Expenses	3288	5324	11778	20363	11790	20373
10. Net Profit after Tax	6304	13750	31988	55718	32021	55731
11. Minority Interest	-	-	-	-	-	-
12. Net Profit / (Loss)	6304	13750	31988	55718	32021	55731
13. Paid-up Equity Share Capital (Face Value ` 10/- each)	7701	7701	7701	7701	7701	7701
14. Reserves excluding Revaluation Reserves			197312	170621	197530	170804
15. Basic and diluted Earnings Per Share for the period (`)	8.19	17.86	41.54	72.36	41.58	72.37
16. Debt Service Coverage Ratio	7.20	3.18	8.70	5.01	8.71	5.01
17. Interest Service Coverage Ratio	9.59	23.17	9.32	29.21	9.33	29.22
18. Public shareholding						
Number of shares	28571156	28571156	28571156	28571156		
Percentage of shareholding	37.10%	37.10%	37.10%	37.10%		
19. Promoter and Promoter Group shareholding						
(a) Pledged/Encumbered						
-Number of Shares	Nil	Nil	Nil	Nil		
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-		
-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-		
(b) Non-encumbered						
-Number of Shares	48434191	48434191	48434191	48434191		
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%		

Notes:

- 1) The Board of Directors has recommended a Final dividend of ₹ 3.50 (35%) per share. This along with interim dividend of ₹ 2.50(25%) per share works out to a total dividend of ₹ 6.00(60%) per share, for the year 2010-11.
- 2) There were no exceptional / extraordinary items during the quarter ended 31st March,2011.
- 3) The second unit of Waste Heat Recovery System (WHRS) of 7.5 MW has been commissioned at one of the plants at Satna on 26th February, 2011.
- 4) Information on Investor complaints for the Quarter- (Nos.): Opening Balance- Nil, New-2 ,Disposal- 2 , Pending- Nil.
- 5) In accordance with AS-21,The Consolidated results have been prepared without considering the wholly owned subsidiaries Thiruvaiyaru Industries Limited,Birla North East Cement Limited and New Age Cement Limited as they are under voluntary winding up.
- 6) Figures for previous periods have been regrouped/rearranged, wherever necessary.
- 7) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 28th April 2011.
- 8) Ratios have been computed as follow:
 - a) Debt Service Coverage Ratio = (Profit before Interest & Tax)/(Interest Expenses+ Long Term Loan Repayments)
 - b) Interest Service Coverage Ratio = Profit before Interest & Tax/Interest Expenses

For Birla Corporation Limited

**Kolkata
28th April, 2011**

**(HARSH V. LODHA)
Chairman**

No. of Equity Shares	77005347	77005347	77005347	77005347	77005347	77005347
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Suspension of Operations' at the Company's Durgapur Cement Plant was lifted w.e.f. 9th July 2008 and operations are in the process of stabilizing.

- 3) The manufacturing establishments of the Company's Unit Birla Synthetics and Birla Carbide & Gases were closed permanently w.e.f. 28th April 2004 and 31st January 2005 respectively.

Notes :

1. Company's unit Birla Synthetics is under "Suspension of Work" since 2nd November, 1998.
2. Company's unit Soorah Jute Mills which was under "Suspension of Work" since 30th October, 2000 has been reopened w.e.f. 17th August, 2001.
3. Pursuant to Clause 43 of the Listing Agreement with Stock Exchanges, the utilisation of funds as compared to the estimates given in the Letter of Offer dated 27th December, 2000, is as follows:-

	<u>Estimates</u>	<u>Utilisation</u>
Upgradation/Modernisation at Chittorgarh till March, 2002	1200	688
Part funding of cash losses	2930	2930
Rights Issue expenses	<u>50</u>	<u>29</u>
	<u>4180</u>	<u>3647</u>

4. Liability for leave encashment amounting to Rs.397.82 lacs and pension to certain categories of employees as per Company's Pension Scheme amounting to Rs 71.53 lacs (including Rs 10 lacs and Rs 5.42 lacs respectively for six months ended 30th September, 2001) have been provided in the quarter ended 30th September, 2001. These expenses were hitherto accounted for as and when due for payment. The provision has corresponding effect on the working results of three/six months ended 30th September, 2001.
5. Provision for Deferred Tax liability for three/six months ended 30th September, 2001, has been made in compliance with the Accounting Standard 22 on "Accounting for Taxes on Income". No provision for Deferred Tax liability was required to be made in corresponding periods ended 30th September, 2000, as the said AS 22 was then not applicable. As per AS 22, cumulative net Deferred Tax liability up to 31st March, 2001, works out to Rs 151 lacs and the same will be met out of General Reserve.
6. Previous year's figures have been regrouped / rearranged wherever necessary to confirm to this Quarter's classification.
7. The above results have been taken on record at the meeting of the Board of Directors held on 18th October, 2001.

By Order of the Board

Kolkata

K.C. Mittal

18th October, 2001

Managing Director

Auto Trim Parts* Blended Yarn* Calcium Carbide & Gases* Cement* Jute Goods* P.V.C.Goods* Steel Castings

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(` in lacs)

PARTICULARS	Quarter Ended		Year Ended	
	31st March,11	31st March,10	31st March,11	31st March,10
1. Segment Revenue				
a. Cement	51627	57394	191000	200646
b. Jute	6966	2416	20715	13004
c. Power	4477	4169	17366	18228
d. Others	347	277	1132	1394
Total	63417	64256	230213	233272
Less : Inter Segment Revenue	4531	4055	17470	17569
Net Sales	58886	60201	212743	215703
2. Segment Result				
(Profit before Interest and Tax)				
a. Cement	6780	16496	33073	60848
b. Jute	220	900	722	990
c. Power	1992	1856	7855	9957
d. Others	(48)	(84)	(272)	(313)
Total	8944	19168	41378	71482
Less : (i) Interest	1120	860	5263	2697
(ii) Other un-allocable expenditure net off un-allocable income.	(1768)	(766)	(7651)	(7296)
Profit before Tax	9592	19074	43766	76081
3. Capital Employed				
a. Cement	124091	92618	124091	92618
b. Jute	7425	5212	7425	5212
c. Power	30895	13876	30895	13876
d. Others	2833	3003	2833	3003
Total	165244	114709	165244	114709

For Birla Corporation Limited

Kolkata
28th April, 2011

(HARSH V. LODHA)
Chairman

BIRLA CORPORATION LIMITED

Audited Statement of Assets & Liabilities as at 31st March'2011

(₹ in lacs)

Particulars	As at 31st March,2011 (Audited)	As at 31st March'2010 (Audited)
SOURCES OF FUNDS		
<u>SHAREHOLDERS' FUNDS</u>		
Share Capital	7701	7701
Reserves & Surplus	198091	171422
Loan Funds	101578	70919
Deferred Tax Liability (Net)	11252	7951
TOTAL	318622	257993
APPLICATION OF FUNDS		
Fixed Assets(Net of Accumulated Depreciation)	146435	102645
Investments	116921	114167
<u>CURRENT ASSETS,LOANS AND ADVANCES</u>		
Inventories	35960	28371
Sundry Debtors	4426	2215
Cash & Bank Balances	37106	33927
Loans & Advances	28097	19662
	105589	84175
<u>Less: CURRENT LIABILITIES & PROVISIONS</u>		
Current Liabilities	45066	36499
Provisions	5257	6495
	50323	42994
Net Current Assets	55266	41181
TOTAL	318622	257993

For Birla Corporation Limited


(HARSH V.LODHA)
Chairman

Kolkata
28th April'2011