

ANNEXURE TO DIRECTORS' REPORT (Contd.)
ANNEXURE – B

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2020
of
BIRLA CORPORATION LIMITED

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	:	L01132WB1919PLC003334
ii)	Registration Date	:	25th day of August, 1919
iii)	Name of the Company	:	BIRLA CORPORATION LIMITED
iv)	Category / Sub-Category of the Company	:	Public Company/Limited by shares
v)	Address of the Registered Office and contact details	:	Birla Building, 9/1, R.N. Mukherjee Road, Kolkata – 700 001 Phone: (033) 6616 6729/ 6737/ 6738 Fax: (033) 2248- 7988 / 2872 E-mail: coordinator@birlacorp.com
vi)	Whether listed company	:	Yes
vii)	Name, Address and contact details of Registrar & Transfer Agents (RTA), if any	:	MCS Share Transfer Agent Ltd. 383, Lake Gardens, 1st Floor, Kolkata - 700045 Phone : (033) 4072- 4051/ 4052 Fax : (033) 4072 – 4050 E-mail : mcssta@rediffmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
Cement	2394	92% Approx.

ANNEXURE TO DIRECTORS' REPORT (Contd.)
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of Shares held	Applicable Section
1	RCCPL Private Limited (formerly Reliance Cement Company Private Ltd.) 'Industry House', 159, Churchgate Reclamation, Mumbai - 400 020	U26940MH2007PTC173458	SUBSIDIARY	100.00	2(87)
2	Lok Cement Limited 'Industry House', 159, Churchgate Reclamation, Mumbai - 400 020	U26922MH1995PLC085677	SUBSIDIARY	100.00	2(87)
3	Talavadi Cements Limited Birla Building, 9/1, R.N. Mukherjee Road, Kolkata - 700 001	U72900WB1995PLC099355	SUBSIDIARY	98.01	2(87)
4	Birla Jute Supply Company Limited Birla Building, 9/1, R.N. Mukherjee Road, Kolkata - 700 001	U01113WB1950PLC093522	SUBSIDIARY	100.00	2(87)
5	Budge Budge Floorcoverings Limited Birla Building, 9/1, R.N. Mukherjee Road, Kolkata - 700 001	U36994WB1996PLC076677	SUBSIDIARY	100.00	2(87)
6	Birla Cement (Assam) Ltd. 104A, Dr. B.K. Kakoti Road, Opp. Royal View Building, Ulubari Guwahati - 781 007 (Assam)	U26940AS2008PLC008652	SUBSIDIARY	100.00	2(87)
7	M.P. Birla Group Services Pvt. Ltd. Birla Building, 9/1, R.N. Mukherjee Road, Kolkata - 700 001	U74999WB2008PTC125257	SUBSIDIARY	100.00	2(87)

ANNEXURE TO DIRECTORS' REPORT (Contd.)
IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (as on 01.04.2019)				No. of Shares held at the end of the year (as on 31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/HUF	0	1260	1260	0.00	0	1260	1260	0.00	0.00
(b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
(c) State Govt (s)	0	0	0	0.00	0	0	0	0.00	0.00
(d) Bodies Corp.	37379183	0	37379183	48.54	37379183	0	37379183	48.54	0.00
(e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
(f) Any Other....Society	11053248	500	11053748	14.36	11053748	0	11053748	14.36	0.00
Sub-total (A) (1):-	48432431	1760	48434191	62.90	48432931	1260	48434191	62.90	0.00
2) Foreign									
(a) NRIs - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
(b) Other - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
(c) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
(e) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A) (2):-	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	48432431	1760	48434191	62.90	48432931	1260	48434191	62.90	0.00
B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	9249185	1100	9250285	12.01	8868612	2140	8870752	11.52	-0.49
(b) Banks / FI	12593	15300	27893	0.03	89551	15300	104851	0.13	0.10
(c) Central Govt	0	0	0	0.00	0	0	0	0.00	0
(d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0
(e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
(f) Insurance Companies	3032164	500	3032664	3.94	2814569	500	2815069	3.66	-0.28
(g) FIs	1606881	0	1606881	2.09	3207799	0	3207799	4.17	2.08
(h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
(i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0
Sub-total (B)(1):-	13900823	16900	13917723	18.07	14980531	17940	14998471	19.48	1.41

ANNEXURE TO DIRECTORS' REPORT (Contd.)

Category of Shareholders	No. of Shares held at the beginning of the year (as on 01.04.2019)				No. of Shares held at the end of the year (as on 31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Non-Institutions									
(a) Bodies Corp.									
(i) Indian	4361656	3117	4364773	5.67	2885945	3017	2888962	3.75	-1.92
(ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
(b) Individuals									
(i) Individual shareholders holding nominal share capital up to ₹ 1 lakh	6733261	327553	7060814	9.17	6745876	300073	7045949	9.15	-0.02
(ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	1946079	0	1946079	2.53	2266396	0	2266396	2.94	0.41
(c) Others (specify)									
(i) Non Resident Individuals	390141	4834	394975	0.51	455734	4714	460448	0.60	0.09
(ii) Trust, Foundations & Society	654178	0	654178	0.85	668608	0	668608	0.87	0.02
(iii) NBFCs	11258	0	11258	0.01	11000	0	11000	0.01	0.00
(iv) IEPF	211913	0	211913	0.28	220628	0	220628	0.29	0.01
(v) Co-operatives Society	2500	0	2500	0.00	3751	0	3751	0.00	0.00
(vi) Unclaimed Share Suspense A/c.	6943	0	6943	0.01	6943	0	6943	0.01	0.00
Sub-total (B)(2):-	14317929	335504	14653433	19.03	13264881	307804	13572685	17.62	-1.41
Total Public Shareholding (B)=(B)(1)+(B)(2)	28218752	352404	28571156	37.10	28245412	325744	28571156	37.10	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	76651183	354164	77005347	100.00	76678343	327004	77005347	100.00	0.00

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (as on 01.04.2019)			Shareholding at the end of the year (as on 31.03.2020)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	August Agents Ltd.	6015912	7.81	0.00	6015912	7.81	0.00	0.00
2	Baroda Agents & Trading Co. Pvt. Ltd.	914355	1.19	0.00	914355	1.19	0.00	0.00
3	Belle Vue Clinic	175148	0.23	0.00	175148	0.23	0.00	0.00
4	Birla Cable Ltd.	280	0.00	0.00	280	0.00	0.00	0.00
5	Birla Financial Corporation Ltd.	280	0.00	0.00	280	0.00	0.00	0.00

ANNEXURE TO DIRECTORS' REPORT (Contd.)

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (as on 01.04.2019)			Shareholding at the end of the year (as on 31.03.2020)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
6	East India Investment Co. Pvt. Ltd.	73475	0.10	0.00	73475	0.10	0.00	0.00
7	Eastern India Educational Institution	3361200	4.36	0.00	3361200	4.36	0.00	0.00
8	Express Dairy Company Limited	280	0.00	0.00	280	0.00	0.00	0.00
9	Gwalior Webbing Co. Pvt. Ltd.	1775200	2.31	0.00	1775200	2.31	0.00	0.00
10	Hindustan Gum & Chemicals Ltd.	270000	0.35	0.00	270000	0.35	0.00	0.00
11	Hindustan Medical Institution	7159460	9.30	0.00	7159460	9.30	0.00	0.00
12	Insilco Agents Ltd.	6004080	7.80	0.00	6004080	7.80	0.00	0.00
13	Laneseda Agents Ltd.	5994680	7.78	0.00	5994680	7.78	0.00	0.00
14	M.P. Birla Foundation Educational Society	100100	0.13	0.00	100100	0.13	0.00	0.00
15	M.P. Birla Institute of Fundamental Research	100	0.00	0.00	100	0.00	0.00	0.00
16	Mazbat Tea Estate Ltd.	1467689	1.91	0.00	1467689	1.91	0.00	0.00
17	Punjab Produce Holdings Ltd.	3665407	4.76	0.00	3665407	4.76	0.00	0.00
18	Shreyas Medical Society	117740	0.15	0.00	117740	0.15	0.00	0.00
19	Estate of Late Smt Priyamvada Devi Birla represented by Justice Mohit Shantilal Shah, Shri Amal Chandra Chakrabortti and Shri Mahendra Kumar Sharma in their capacity as Administrators pendente lite	1260	0.00	0.00	1260	0.00	0.00	0.00
20	South Point Foundation	140000	0.18	0.00	140000	0.18	0.00	0.00
21	The Punjab Produce & Trading Co. Pvt. Ltd.	4520572	5.87	0.00	4520572	5.87	0.00	0.00
22	Universal Cables Ltd.	296730	0.39	0.00	296730	0.39	0.00	0.00
23	Vindhya Telelinks Ltd.	6380243	8.29	0.00	6380243	8.29	0.00	0.00
	TOTAL	48434191	62.90	0.00	48434191	62.90	0.00	0.00

ANNEXURE TO DIRECTORS' REPORT (Contd.)
(iii) Change in Promoters' Shareholding

Sl. No.		Shareholding at the beginning of the year (as on 01.04.2019)		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	48434191	62.90	48434191	62.90
	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No change during the year			
	At the end of the year	-	-	48434191	62.90

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Shareholding at the beginning (01.04.2019)/ end of the year (31.03.2020)		Date	Increase / Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	Reliance Capital Trustee Company Limited	5415705	7.03	01.04.2019			5415705	7.03
				05.04.2019	70133	Transfer	5485838	7.12
				19.04.2019	42400	Transfer	5528238	7.18
				26.04.2019	41000	Transfer	5569238	7.23
				03.05.2019	25000	Transfer	5594238	7.26
				10.05.2019	116020	Transfer	5710258	7.42
				24.05.2019	70873	Transfer	5781131	7.51
				14.06.2019	14324	Transfer	5795455	7.53
				21.06.2019	-2869	Transfer	5792586	7.52
				30.06.2019	-94231	Transfer	5698355	7.40
				12.07.2019	145294	Transfer	5843649	7.59
				19.07.2019	76177	Transfer	5919826	7.69
				02.08.2019	15747	Transfer	5935573	7.71
				09.08.2019	68400	Transfer	6003973	7.80
				16.08.2019	25000	Transfer	6028973	7.83
				30.08.2019	20000	Transfer	6048973	7.86
				06.09.2019	25000	Transfer	6073973	7.89
				20.09.2019	20000	Transfer	6093973	7.91
				11.10.2019	-482138	Transfer	5611835	7.29
				18.10.2019	-439	Transfer	5611396	7.29
				25.10.2019	36000	Transfer	5647396	7.33
				08.11.2019	-50000	Transfer	5597396	7.27
				15.11.2019	-174660	Transfer	5422736	7.04

ANNEXURE TO DIRECTORS' REPORT (Contd.)

Sl. No.	Name	Shareholding at the beginning (01.04.2019)/ end of the year (31.03.2020)		Date	Increase / Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
				29.11.2019	25000	Transfer	5447736	7.07
				06.12.2019	-27649	Transfer	5420087	7.04
				13.12.2019	51300	Transfer	5471387	7.11
				20.12.2019	6776	Transfer	5478163	7.11
				27.12.2019	-7351	Transfer	5470812	7.10
				31.12.2019	50000	Transfer	5520812	7.17
				03.01.2020	45863	Transfer	5566675	7.23
				17.01.2020	-22707	Transfer	5543968	7.20
				24.01.2020	-413770	Transfer	5130198	6.66
				31.01.2020	-475230	Transfer	4654968	6.04
				07.02.2020	-197950	Transfer	4457018	5.79
				14.02.2020	-248021	Transfer	4208997	5.47
				21.02.2020	-38130	Transfer	4170867	5.42
				28.02.2020	-29412	Transfer	4141455	5.38
				06.03.2020	-83398	Transfer	4058057	5.27
				13.03.2020	-7984	Transfer	4050073	5.26
				20.03.2020	5650	Transfer	4055723	5.27
		4104723	5.33	31.03.2020	49000	Transfer	4104723	5.33
2	Life Insurance Corporation of India	2708172	3.52	01.04.2019			2708172	3.52
				06.12.2019	-27173	Transfer	2680999	3.48
				13.12.2019	-9886	Transfer	2671113	3.47
				20.12.2019	-7154	Transfer	2663959	3.46
				27.12.2019	-1105	Transfer	2662854	3.46
				31.12.2019	-59309	Transfer	2603545	3.38
				03.01.2020	-34787	Transfer	2568758	3.34
				10.01.2020	-66698	Transfer	2502060	3.25
				17.01.2020	-151422	Transfer	2350638	3.05
				24.01.2020	-82584	Transfer	2268054	2.95
		2268054	2.95	31.03.2020			2268054	2.95
3	L and T Mutual Fund Trustee Ltd.	1634095	2.12	01.04.2019			1634095	2.12
				05.04.2019	-98778	Transfer	1535317	1.99
				19.04.2019	-5896	Transfer	1529421	1.99
				26.04.2019	-91561	Transfer	1437860	1.87
				03.05.2019	-86940	Transfer	1350920	1.75
				10.05.2019	-102875	Transfer	1248045	1.62
				02.08.2019	-80200	Transfer	1167845	1.52
		1167845	1.52	31.03.2020			1167845	1.52
4	Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.	832771	1.08	01.04.2019			832771	1.08
				19.04.2019	5034	Transfer	837805	1.09
				26.04.2019	1851	Transfer	839656	1.09
				03.05.2019	-3073	Transfer	836583	1.09
				24.05.2019	1296	Transfer	837879	1.09
				07.06.2019	2222	Transfer	840101	1.09

ANNEXURE TO DIRECTORS' REPORT (Contd.)

Sl. No.	Name	Shareholding at the beginning (01.04.2019)/ end of the year (31.03.2020)		Date	Increase / Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
				14.06.2019	1122	Transfer	841223	1.09
				21.06.2019	-433	Transfer	840790	1.09
				30.06.2019	344	Transfer	841134	1.09
				12.07.2019	-63408	Transfer	777726	1.01
				02.08.2019	385	Transfer	778111	1.01
				09.08.2019	566	Transfer	778677	1.01
				30.08.2019	-9363	Transfer	769314	1.00
				11.10.2019	-143	Transfer	769171	1.00
				15.11.2019	-567	Transfer	768604	1.00
				22.11.2019	-4342	Transfer	764262	0.99
				07.02.2020	101462	Transfer	865724	1.12
				14.02.2020	1614	Transfer	867338	1.13
				06.03.2020	565	Transfer	867903	1.13
				13.03.2020	1196	Transfer	869099	1.13
				20.03.2020	2408	Transfer	871507	1.13
		871507	1.13	31.03.2020			871507	1.13
5	Birla Education Trust	650961	0.85	01.04.2019		No movement during the year	650961	0.85
		650961	0.85	31.03.2020			650961	0.85
6	Brijmohan Sagarmal Capital Services Private Ltd. *	589500	0.77	01.04.2019			589500	0.77
				05.04.2019	-143500	Transfer	446000	0.58
				19.04.2019	-128000	Transfer	318000	0.41
				26.04.2019	-23000	Transfer	295000	0.38
				03.05.2019	5000	Transfer	300000	0.39
				10.05.2019	-3500	Transfer	296500	0.39
				24.05.2019	-45000	Transfer	251500	0.33
				31.05.2019	-16500	Transfer	235000	0.31
				30.06.2019	125000	Transfer	360000	0.47
				05.07.2019	-100000	Transfer	260000	0.34
				12.07.2019	-11000	Transfer	249000	0.32
				19.07.2019	-4246	Transfer	244754	0.32
				02.08.2019	17729	Transfer	262483	0.34
				09.08.2019	92517	Transfer	355000	0.46
				16.08.2019	-7605	Transfer	347395	0.45
				23.08.2019	-102486	Transfer	244909	0.32
				30.08.2019	-46584	Transfer	198325	0.26
				06.09.2019	-14299	Transfer	184026	0.24
				13.09.2019	35974	Transfer	220000	0.29
				20.09.2019	9000	Transfer	229000	0.30
				30.09.2019	-66500	Transfer	162500	0.21
				01.11.2019	-17500	Transfer	145000	0.19
				08.11.2019	-23000	Transfer	122000	0.16
				15.11.2019	-7000	Transfer	115000	0.15
				22.11.2019	-7500	Transfer	107500	0.14

ANNEXURE TO DIRECTORS' REPORT (Contd.)

Sl. No.	Name	Shareholding at the beginning (01.04.2019)/ end of the year (31.03.2020)		Date	Increase / Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
				29.11.2019	-1500	Transfer	106000	0.14
				06.12.2019	-1000	Transfer	105000	0.14
				13.12.2019	44500	Transfer	149500	0.19
				20.12.2019	-45000	Transfer	104500	0.14
				03.01.2020	-1650	Transfer	102850	0.13
				10.01.2020	-18350	Transfer	84500	0.11
				17.01.2020	-9500	Transfer	75000	0.10
				24.01.2020	-5000	Transfer	70000	0.09
				31.01.2020	-10000	Transfer	60000	0.08
				14.02.2020	-1000	Transfer	59000	0.08
				06.03.2020	-24689	Transfer	34311	0.04
				13.03.2020	-7100	Transfer	27211	0.04
				27.03.2020	-15000	Transfer	12211	0.02
		12211	0.02	31.03.2020			12211	0.02
7	Motilal Oswal Focused Growth Opportunities Fund	555500	0.72	01.04.2019			555500	0.72
				24.01.2020	-3477	Transfer	552023	0.72
				20.03.2020	-1099	Transfer	550924	0.72
		550924	0.72	31.03.2020			550924	0.72
8	Motilal Oswal Focused Multicap Opportunities Fund *	508736	0.66	01.04.2019		No movement during the year	508736	0.66
		508736	0.66	31.03.2020			508736	0.66
9	Aditya Birla Sun Life Trustee Private Limited	501117	0.65	01.04.2019			501117	0.65
				30.08.2019	-78000	Transfer	423117	0.55
				30.09.2019	23400	Transfer	446517	0.58
				11.10.2019	37860	Transfer	484377	0.63
				29.11.2019	14685	Transfer	499062	0.65
				07.02.2020	-9942	Transfer	489120	0.64
				14.02.2020	189854	Transfer	678974	0.88
		678974	0.88	31.03.2020			678974	0.88
10	Motilal Gopilal Oswal *	476000	0.62	01.04.2019		No movement during the year	476000	0.62
		476000	0.62	31.03.2020			476000	0.62
11	Raamdeo Ramgopal Agrawal *	476000	0.62	01.04.2019		No movement during the year	476000	0.62
		476000	0.62	31.03.2020			476000	0.62
12	Motilal Oswal (under various Scheme)#	262078	0.34	01.04.2019			262078	0.34
				26.04.2019	-102092	Transfer	159986	0.21
				03.05.2019	-159986	Transfer	0	0.00
				13.09.2019	1083	Transfer	1083	0.00
				27.09.2019	-7	Transfer	1076	0.00
				30.09.2019	9	Transfer	1085	0.00
				11.10.2019	19	Transfer	1104	0.00
				18.10.2019	19	Transfer	1123	0.00
				25.10.2019	43	Transfer	1166	0.00
				01.11.2019	1	Transfer	1167	0.00

ANNEXURE TO DIRECTORS' REPORT (Contd.)

Sl. No.	Name	Shareholding at the beginning (01.04.2019)/ end of the year (31.03.2020)		Date	Increase / Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
				08.11.2019	50	Transfer	1217	0.00
				15.11.2019	24	Transfer	1241	0.00
				22.11.2019	27	Transfer	1268	0.00
				29.11.2019	18	Transfer	1286	0.00
				06.12.2019	36	Transfer	1322	0.00
				13.12.2019	20	Transfer	1342	0.00
				20.12.2019	39	Transfer	1381	0.00
				31.12.2019	-56	Transfer	1325	0.00
				03.01.2020	38	Transfer	1363	0.00
				10.01.2020	72	Transfer	1435	0.00
				17.01.2020	100261	Transfer	101696	0.13
				24.01.2020	497752	Transfer	599448	0.78
				31.01.2020	15462	Transfer	614910	0.80
				07.02.2020	37900	Transfer	652810	0.85
				14.02.2020	7	Transfer	652817	0.85
				28.02.2020	-5	Transfer	652812	0.85
				06.03.2020	7955	Transfer	660767	0.86
				13.03.2020	38	Transfer	660805	0.86
				20.03.2020	-190	Transfer	660615	0.86
				31.03.2020	66	Transfer	660681	0.86
		660681	0.86					
13	Kuwait Investment Authority Fund F238 #	0	0.00	01.04.2019			0	0.00
				11.10.2019	631637	Transfer	631637	0.82
				31.03.2020	-12000	Transfer	619637	0.80
		619637	0.80					
14	The New India Assurance Company Limited #	323942	0.42	01.04.2019			323942	0.42
				05.04.2019	39296	Transfer	363238	0.47
				19.04.2019	13131	Transfer	376369	0.49
				26.04.2019	1844	Transfer	378213	0.49
				03.05.2019	60000	Transfer	438213	0.57
				30.08.2019	111120	Transfer	549333	0.71
				05.09.2019	35870	Transfer	585203	0.76
				20.12.2019	-10399	Transfer	574804	0.75
				03.01.2020	-2649	Transfer	572155	0.74
				28.02.2020	-46426	Transfer	525729	0.68
		525729	0.68	31.03.2020			525729	0.68

* These shareholders ceased to be a part of Top 10 Shareholders during the year, however the same are reflected above since the shareholders were among Top 10 shareholders as at the beginning of the year i.e. 01.04.2019.

These shareholders are not in the list of Top 10 Shareholders as on 01.04.2019, however the same has been reflected above since the shareholders were among one of the Top 10 shareholders during the period from 01.04.2019 to 31.03.2020.

Note: PAN-wise consolidated shareholding taken

ANNEXURE TO DIRECTORS' REPORT (Contd.)
(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year (as on 01.04.2019)		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
A.	DIRECTORS:				
1	Shri Harsh V. Lodha * As on 01.04.2019 & 31.03.2020	1260	0.00	1260	0.00
2	Shri Pracheta Majumdar * As on 01.04.2019 & 31.03.2020	500	0.00	500	0.00
3	Shri Vikram Swarup * As on 01.04.2019 & 31.03.2020	500	0.00	500	0.00
4	Shri Anand Bordia * As on 01.04.2019 & 31.03.2020	500	0.00	500	0.00
5	Shri Brij Behari Tandon * As on 01.04.2019 & 31.03.2020	500	0.00	500	0.00
6	Shri Dhruva Narayan Ghosh * As on 01.04.2019 & 31.03.2020	500	0.00	500	0.00
7	Dr. Deepak Nayyar * As on 01.04.2019 & 31.03.2020	500	0.00	500	0.00
8	Smt. Shailaja Chandra* As on 01.04.2019 & 31.03.2020	500	0.00	500	0.00
9	Shri Dilip Ganesh Karnik As on 01.04.2019 & 31.03.2020	500	0.00	500	0.00
10	Shri Bachh Raj Nahar ** As on 01.04.2019 & 31.03.2020	500	0.00	500	0.00
B.	KEY MANAGERIAL PERSONNEL (KMP):				
11	Shri Aditya Saraogi As on 01.04.2019 & 31.03.2020	100	0.00	100	0.00
12	Shri Girish Sharma As on 01.04.2019 & 31.03.2020	0	0.00	0	0.00

* Shares held jointly with other Shareholder

ceased to be the Director w.e.f. 13th August, 2019

ANNEXURE TO DIRECTORS' REPORT (Contd.)
V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(₹ in Lakhs)

	Secured Loans excluding deposits	Unsecured loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount as on 31.03.2019	1,85,757.08	834.61	-	1,86,591.69
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due as on 31.03.2019	2,813.92	1.81	-	2,815.73
TOTAL (i+ii+iii)	1,88,571.00	836.42	-	1,89,407.42
Change in Indebtedness during the financial year				
Addition	19,375.19	9,091.33	-	28,466.52
Reduction	44,421.25	2,926.42	-	47,347.67
Net Change	(25,046.06)	6,164.91	-	(18,881.15)
Indebtedness at the end of the financial year				
i) Principal Amount as on 31.03.2020	1,60,454.87	7,000.00	-	1,67,454.87
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued and due as on 31.03.2020	263.84	-	-	263.84
iv) Interest accrued but not due as on 31.03.2020	2,806.23	1.33	-	2,807.56
TOTAL (i+ii+iii+iv)	1,63,524.94	7,001.33	-	1,70,526.27

Note: Loan & Interest in Foreign currency is considered at Closing Rate for respective year.

VI. DETAILS OF REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (AS PER THE PROVISIONS OF THE INCOME TAX ACT):

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Shri Bachh Raj Nahar (Managing Director)*	Shri Pracheta Majumdar (Wholetime Director & Chief Executive Officer)	Total Amount (₹ in Lakh)
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	334.21	124.40	458.61
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	6.91	0.40	7.31
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify	-	-	-
5.	Others (Performance Linked Bonus)	20.40	0.00	20.40
	Total (A)	361.52	124.80	486.32
	Ceiling as per the Act	10% of the Net Profits of the Company as per Section 198 of the Companies Act, 2013.		

* ceased to be the Director w.e.f. 13th August, 2019

ANNEXURE TO DIRECTORS' REPORT (Contd.)
B. Remuneration to other Directors:
1. Independent Directors:

Particulars of Remuneration	Name of Directors						Total Amount (₹ in Lakh)
	Shri Vikram Swarup	Shri Anand Bordia	Shri Brij Behari Tandon	Shri Dhruba Narayan Ghosh	Dr. Deepak Nayyar	Smt. Shailaja Chandra	
Fee for attending board/committee meetings	12.50	11.00	3.75	5.50	10.00	5.50	48.25
Commission*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others, please specify	-	-	-	-	-	-	-
Total (B)(1)	12.50	11.00	3.75	5.50	10.00	5.50	48.25

* In view of extraordinary circumstances, adverse and uncertain business environment prevailing in the country due to COVID-19 pandemic, the Non-Executive Directors were paid a token amount of ₹1/- each as commission for the financial year 2019-2020.

2. Other Non-Executive Directors:

Particulars of Remuneration	Name of Directors		Total Amount (₹ in Lakh)
	Shri Harsh V. Lodha	Shri Dilip Ganesh Karnik	
Fee for attending board/committee meetings	7.00	4.50	11.50
Commission*	0.00	0.00	0.00
Others, please specify	-	-	-
Total B(2)	7.00	4.50	11.50
Total (B) = (B1) + (B2)			₹ 59.75 lakh
Total Managerial Remuneration			₹ 546.07 lakh
Overall Ceiling as per the Act	11% of the Net Profits of the Company as per Section 198 of the Companies Act, 2013.		

* In view of extraordinary circumstances, adverse and uncertain business environment prevailing in the country due to COVID-19 pandemic, the Non-Executive Directors were paid a token amount of ₹1/- each as commission for the financial year 2019-2020.

C. Remuneration to Key Managerial Personnel other than MD/ Manager/WTD:

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount (₹ in Lakh)
		Shri Aditya Saraogi (Chief Financial Officer)	Shri Girish Sharma (Company Secretary)	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	117.69	48.49	166.18
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0.30	3.62	3.92
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock Option	N.A.	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.	N.A.
4	Commission	N.A.	N.A.	N.A.
	- as % of profit			
	- others, specify			
5	Others (Performance Linked Bonus)	27.00	12.50	39.50
	Total	144.99	64.61	209.60

ANNEXURE TO DIRECTORS' REPORT (Contd.)
VII. DETAILS OF PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of penalty/ Punishment/ compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

For and on behalf of the Board of Directors

Harsh V. Lodha
Chairman
(DIN: 00394094)

Pracheta Majumdar
Wholtime Director &
Chief Executive Officer
(DIN: 00179118)

 Place: Kolkata
Dated, the 22nd day of May, 2020