


CREDIT RATINGS

**Details of all Credit Ratings obtained by the Company for all its
outstanding instruments as on 17th June, 2019**

Instrument	Rated Amount (Rs. In crores)	Rating outstanding
9.25% Non-Convertible Debenture	200.00	ICRA AA (Stable); CARE AA (Stable)
9.25% Non-Convertible Debenture	50.00	ICRA AA (Stable); CARE AA (Stable)
9.15% Non-Convertible Debenture	150.00	ICRA AA (Stable); CARE AA (Stable)
9.10% Non-Convertible Debenture	150.00	CRISIL AA (Negative); CARE AA (Stable)
9.05% Non-Convertible Debenture	130.00	CRISIL AA (Negative); CARE AA (Stable)
Commercial Paper	300.00	CRISIL A1+
Long Term Bank Facilities	1326.08	CARE AA (Stable)
Short Term Bank Facilities	838.00	CARE A1+
Long/Short Term bank Facilities	110.00	CARE AA (Stable)/CARE A1+

For BIRLA CORPORATION LIMITED



GIRISH SHARMA

**Jt. President (Indirect Taxes)
& Company Secretary**