



# BIRLA CORPORATION LIMITED

REGD. OFFICE : "Birla Building", 9/1, R.N. Mukherjee Road, Kolkata 700 001  
(An M.P. Birla Group Company)

## Unaudited financial results for the Three Months ended 30th September, 2010

## Unaudited segment wise revenue, results and capital employed

(Rs. in lacs)

(Rs. in lacs)

Particulars	Three months ended 30th Sept. 2010	Three months ended 30th Sept. 2009	Six months ended 30th Sept. 2010	Six months ended 30th Sept. 2009	Accounting year ended 31st March 2010 (Audited)
1. Sales	55034	55631	120233	109749	238707
Less: Excise Duty	6604	5057	14314	10135	23004
Net Sales	48430	50574	105919	99614	215703
2. Other Operating Income	765	436	1366	1152	4141
	<b>49195</b>	<b>51010</b>	<b>107285</b>	<b>100766</b>	<b>219844</b>
3. Total Expenditure					
a) (Increase) / Decrease in Stock in trade, Work in Progress	185	(3595)	323	(5154)	(2712)
b) Consumption of Raw Materials	10244	6269	21407	12332	28489
c) Purchases of traded goods	-	9	-	14	26
d) Employees Cost	4315	3857	8360	7527	14627
e) Power & Fuel	9835	9438	19741	18727	38210
f) Transport & Forwarding Expenses	6540	6045	14057	11908	27085
g) Stores, Spare Parts and Packing Materials	5037	3610	9019	7303	16284
h) Depreciation	1566	1369	2970	2700	5564
i) Other Expenses	4610	5589	8879	10049	23183
	<b>42332</b>	<b>32591</b>	<b>84756</b>	<b>65406</b>	<b>150756</b>
4. Profit from Operations before Other Income, Interest & Tax	6863	18419	22529	35360	69088
5. Other Income	2935	2056	5185	6526	9690
6. Profit before Interest & Tax	9798	20475	27714	41886	78778
7. Interest	1189	641	2578	1237	2697
8. Profit before Tax	8609	19834	25136	40649	76081
9. Tax Expenses	1712	4629	6411	9910	20363
10. Net Profit	6897	15205	18725	30739	55718
11. Paid-up Equity Share Capital (Face Value Rs.10/- each)	7701	7701	7701	7701	7701
12. Reserves excluding Revaluation Reserves					170621
13. Basic and diluted Earnings Per Share for the period (Rs.)	8.96	19.75	24.32	39.92	72.36
14. Debt Service Coverage Ratio	8.24	10.07	10.75	10.69	5.01
15. Interest Service Coverage Ratio	8.24	31.92	10.75	33.86	29.21
16. Public Shareholding					
a. Number of Shares	28571156	28571156	28571156	28571156	28571156
b. Percentage of Shareholding	37.10%	37.10%	37.10%	37.10%	37.10%
17. Promoters and Promoter Group shareholding					
a. Pledged/Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b. Non-encumbered					
- Number of Shares	48434191	48434191	48434191	48434191	48434191
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	62.90%	62.90%	62.90%	62.90%	62.90%

Particulars	Three months ended 30th Sept. 2010	Three months ended 30th Sept. 2009	Half year ended 30th Sept. 2010	Half year ended 30th Sept. 2009	Accounting year ended 31st March 2010 (Audited)
1. Segment Revenue					
a. Cement	43198	46596	95497	91605	200646
b. Jute	4966	3657	9939	6626	13004
c. Power	4059	5817	7872	9827	18228
d. Others	284	344	493	789	1394
<b>TOTAL</b>	<b>52507</b>	<b>56414</b>	<b>113801</b>	<b>108847</b>	<b>233272</b>
Less : Inter Segment Revenue	4077	5840	7882	9233	17569
<b>Net Sales</b>	<b>48430</b>	<b>50574</b>	<b>105919</b>	<b>99614</b>	<b>215703</b>
2. Segment Results (Profit before Interest and Tax)					
a. Cement	5285	15460	20015	30813	60848
b. Jute	466	117	596	136	990
c. Power	1776	3785	3132	5717	9957
d. Others	(80)	(110)	(155)	(129)	(313)
<b>TOTAL</b>	<b>7447</b>	<b>19252</b>	<b>23588</b>	<b>36537</b>	<b>71482</b>
Less : (i) Interest	1189	641	2578	1237	2697
(ii) Other un-allocable expenditure net off un-allocable income.	(2351)	(1223)	(4126)	(5349)	(7296)
<b>Profit before Tax</b>	<b>8609</b>	<b>19834</b>	<b>25136</b>	<b>40649</b>	<b>76081</b>
3. Capital Employed					
a. Cement	113171	88806	113171	88806	92618
b. Jute	5006	3575	5006	3575	5212
c. Power	14650	15217	14650	15217	13876
d. Others	2966	3063	2966	3063	3003
<b>TOTAL</b>	<b>135793</b>	<b>110661</b>	<b>135793</b>	<b>110661</b>	<b>114709</b>

## Unaudited Statement of Assets & Liabilities

(Rs. in lacs)

Particulars	As on 30th September, 2010	As on 30th September, 2009	As on 31st March, 2010 (Audited)
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' funds</b>			
Share Capital	7701	7701	7701
Reserves & Surplus	187971	149601	171422
Loan Funds	77801	37823	70919
Deferred Tax Liabilities (Net)	8511	7959	7951
<b>TOTAL</b>	<b>281984</b>	<b>203084</b>	<b>257993</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets (Net of accumulated dep.)	115816	80984	102645
Investments	114701	83259	114167
<b>Current Assets, Loans and Advances</b>			
Inventories	36743	29503	28371
Sundry Debtors	6122	5521	2215
Cash & Bank Balances	36192	33765	33927
Loans & Advances	26251	28755	19662
<b>TOTAL</b>	<b>105308</b>	<b>97544</b>	<b>84175</b>
<b>Less : Current Liabilities &amp; Provisions</b>			
Current Liabilities	43356	39118	36499
Provisions	10485	19585	6495
<b>TOTAL</b>	<b>53841</b>	<b>58703</b>	<b>42994</b>
<b>NET CURRENT ASSETS</b>	51467	38841	41181
<b>TOTAL</b>	<b>281984</b>	<b>203084</b>	<b>257993</b>

### Notes:

- The above results have been reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 26th October, 2010. The above results have been reviewed by the Statutory Auditors of the Company.
- The Board of Directors has declared an interim dividend of Rs. 2.50 (25%) per equity shares of Rs. 10/- each for the financial year 2010-11 in the above meeting.
- Kiln in one of the Company's plant at Satna which was under shutdown from 16th April, 2010 for debottlenecking has been commissioned on 21st July, 2010 and is working normally.
- Waste Heat Recovery System (WHRS) of 7.5 MW capacity has been commissioned at one of the plants at Satna on 10th October, 2010.
- There were no exceptional items during the quarter ended 30th September, 2010.
- Information on Investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - 2, Disposal - 2, Pending - Nil.
- Figures for previous periods have been regrouped / re-arranged, wherever necessary.
- Ratios have been computed as follow:
  - Debt Service Coverage Ratio = (Profit before Interest & Tax) / (Interest Expenses + Long Term Loan Repayments)
  - Interest Service Coverage Ratio = Profit before Interest & Tax / Interest Expenses.

Kolkata  
26th October, 2010

For Birla Corporation Limited  
Harsh V. Lodha  
Chairman

**BIRLA CEMENT SAMRAT: Mazboot Har Pal**