



BIRLA CORPORATION LIMITED

REGD. OFFICE : "Birla Building", 9/1, R.N. Mukherjee Road, Kolkata - 700 001
(An M. P. Birla Group Company)

Unaudited Financial Results for the Three Months and Six Months Ended 30th September, 2011 (₹ in lacs)

Particulars	Three months ended 30th Sept. 2011	Three months ended 30th Sept. 2010	Six months ended 30th Sept. 2011	Six months ended 30th Sept. 2010	Accounting year ended 31st March 2011 (Audited)
1. Sales	57845	55034	122057	120233	241538
Less: Excise Duty	6292	6604	14651	14314	28795
Net Sales	51553	48430	107406	105919	212743
2. Other Operating Income	334	765	1116	1366	3473
	51887	49195	108522	107285	216216
3. Total Expenditure					
a) (Increase) / Decrease in Stock in trade, Work in Progress	2371	185	(596)	323	(3498)
b) Consumption of Raw Materials	6587	10244	14252	21407	39296
c) Purchases of traded goods	35	-	44	-	6
d) Employees Cost	4888	4315	9248	8360	17426
e) Power & Fuel	14660	9835	27870	19741	45987
f) Transport & Forwarding Expenses	7679	6540	15691	14057	30712
g) Stores, Spare Parts and Packing Materials	4544	5037	9058	9019	18239
h) Depreciation	1775	1566	3528	2970	6483
i) Other Expenses	7633	4610	13856	8879	22740
	50172	42332	92951	84756	177391
4. Profit from Operations before Other Income, Interest & Tax	1715	6863	15571	22529	38825
5. Other Income	2413	2935	5137	5185	10204
6. Profit before Interest & Tax	4128	9798	20708	27714	49029
7. Interest	1173	1189	2369	2578	5263
8. Profit before Tax	2955	8609	18339	25136	43766
9. Tax Expenses	340	1712	4536	6411	11778
10. Net Profit	2615	6897	13803	18725	31988
11. Paid-up Equity Share Capital (Face Value Rs.10/- each)	7701	7701	7701	7701	7701
12. Reserves excluding Revaluation Reserves					197312
13. Basic and diluted Earnings Per Share for the period (Rs.)	3.40	8.96	17.92	24.32	41.54
14. Debt Service Coverage Ratio	2.61	8.24	7.45	10.75	8.70
15. Interest Service Coverage Ratio	3.52	8.24	8.74	10.75	9.32
16. Public Shareholding					
a. Number of Shares	28571156	28571156	28571156	28571156	28571156
b. Percentage of Shareholding	37.10%	37.10%	37.10%	37.10%	37.10%
17. Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b. Non-encumbered					
- Number of Shares	48434191	48434191	48434191	48434191	48434191
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	62.90%	62.90%	62.90%	62.90%	62.90%

Unaudited Segment Wise Revenue, Results and Capital Employed (₹ in lacs)

Particulars	Three months ended 30th Sept. 2011	Three months ended 30th Sept. 2010	Half year ended 30th Sept. 2011	Half year ended 30th Sept. 2010	Accounting year ended 31st March 2011 (Audited)
1. Segment Revenue					
a. Cement	45399	43198	97421	95497	191000
b. Jute	5899	4966	9449	9939	20715
c. Power	5389	4059	10600	7872	17366
d. Others	300	284	624	493	1132
TOTAL	56987	52507	118094	113801	230213
Less : Inter Segment Revenue	5434	4077	10688	7882	17470
Net Sales	51553	48430	107406	105919	212743
2. Segment Results (Profit before Interest and Tax)					
a. Cement	258	5285	12231	20015	33073
b. Jute	53	466	(72)	596	722
c. Power	2160	1776	4723	3132	7855
d. Others	(83)	(80)	(124)	(155)	(272)
TOTAL	2388	7447	16758	23588	41378
Less : (i) Interest	1173	1189	2369	2578	5263
(ii) Other un-allocable expenditure net off un-allocable income.	(1740)	(2351)	(3950)	(4126)	(7651)
Profit before Tax	2955	8609	18339	25136	43766
3. Capital Employed					
a. Cement	149032	113171	149032	113171	124091
b. Jute	8799	5006	8799	5006	7425
c. Power	31427	14650	31427	14650	30895
d. Others	2744	2966	2744	2966	2833
TOTAL	192002	135793	192002	135793	165244

Unaudited Statement of Assets & Liabilities (₹ in lacs)

Particulars	As at 30th Sept. 2011	As at 30th Sept. 2010	As at 31st Mar. 2011 (Audited)
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	7701	7701	7701
Reserves & Surplus	209663	187971	198091
Loan Funds	103834	77801	101579
Deferred Tax Liabilities (Net)	12312	8511	11252
TOTAL	333510	281984	318623
APPLICATION OF FUNDS			
Fixed Assets (Net of Accumulated Depreciation)	166737	115816	146435
Investments	106259	114701	116921
Current Assets, Loans and Advances			
Inventories	49168	36743	35961
Sundry Debtors	6618	6122	4426
Cash & Bank Balances	36143	36192	37106
Loans & Advances	34463	26251	28097
	126392	105308	105590
Less : Current Liabilities & Provisions			
Current Liabilities	57970	43356	45066
Provisions	7908	10485	5257
	65878	53841	50323
Net Current Assets	60514	51467	55267
TOTAL	333510	281984	318623

Notes:

- The above results have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 31st October, 2011. The above results have been reviewed by the Statutory Auditors of the Company.
- The Board of Directors have declared an interim dividend of ₹2.50 (25%) per equity shares of ₹10 each for the financial year 2011-12 in the above meeting.
- On a PIL filed by a group of individuals from nearby village of Chittorgarh Fort against the Union of India and the State of Rajasthan, the Hon'ble Jodhpur High Court directed that no mining and blasting operations should take place within 10 Kilometers area from Chittorgarh Fort. The Company has since been impleaded as a party. In view of the said Order, the mining of limestone at Chanderia Cement Plant has been kept under suspension since 20th August'11. Consequently, the production of clinker has suffered since September'11. However, the Unit continues to produce cement by procuring clinker from its Satna Unit and also from other sources. The matter was heard by the Hon'ble Jodhpur High Court on 13th October'11 and the next date of mentioning has been fixed for 10th December'11.
- Other expenses for the quarter and half year includes ₹1385.32 lacs and ₹1227.05 lacs respectively being foreign exchange fluctuation loss. In the corresponding previous periods, there were gain of ₹396.12 lacs and ₹276.97 lacs respectively and the same were included in "Other Operating Income".
- There were no exceptional items during the quarter/ half year ended 30th September, 2011.
- Information on Investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - 1, Disposal - 1, Pending - Nil.
- Figures for previous periods have been regrouped/re-arranged, wherever necessary.
- Ratios have been computed as follow:
 - Debt Service Coverage Ratio=(Profit before Interest & Tax)/(Interest Expenses+Long Term Loan Repayments).
 - Interest Service Coverage Ratio=Profit before Interest & Tax/Interest Expenses.

For Birla Corporation Limited

Kolkata
31st October, 2011

HARSH V. LODHA
Chairman

BIRLA CEMENT SAMRAT : Mazboot Har Pal