



BIRLA CORPORATION LIMITED

REGD. OFFICE : 9/1, R.N. Mukherjee Road, Kolkata – 700 001
(An M.P. Birla Group Company)

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

PART - I				(₹ in lacs)		
Particulars	Three Months Ended			Six Months Ended		Year Ended
	30 th SEPTEMBER 2012	30 th JUNE 2012	30 th SEPTEMBER 2011	30 th SEPTEMBER 2012	30 th SEPTEMBER 2011	31 st MARCH 2012 (Audited)
1. Income from operations						
a) Net Sales / Income from operations (Net of excise duty)	62744	65802	50529	128546	106226	224687
b) Other Operating Income	868	1019	1428	1887	2126	4003
Total income from operations (Net)	63612	66821	51957	130433	108352	228690
2. Expenses						
a) Cost of materials consumed	11738	11167	6587	22905	14252	36653
b) Purchases of stock-in-trade	368	-	35	368	44	118
c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(2883)	(2360)	2050	(5243)	(388)	4037
d) Employee benefit expenses	4858	4363	5378	9221	10198	21337
e) Depreciation and amortisation expenses	2518	2349	1775	4867	3528	8000
f) Power & Fuel	15706	15219	14635	30925	27830	53257
g) Transport & Forwarding Expenses	10616	10920	7512	21536	15361	32627
h) Stores, Spare Parts and Packing Materials	4910	4689	4537	9599	9045	18934
i) Other Expenses	6412	9223	7780	15635	12995	26487
Total Expenses	54243	55570	50289	109813	92865	201450
3. Profit from Operations before Other Income and Financial costs	9369	11251	1668	20620	15487	27240
4. Other Income	2598	2439	2460	5037	5221	12616
5. Profit from ordinary activities before Finance Costs	11967	13690	4128	25657	20708	39856
6. Finance Costs	1407	2372	1173	3779	2369	5251
7. Profit from ordinary activities before Tax	10560	11318	2955	21878	18339	34605
8. Tax Expenses	2536	2844	340	5380	4536	10684
9. Net Profit for the period	8024	8474	2615	16498	13803	23921
10. Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	7701	7701
11. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						215880
12. Basic and diluted Earnings Per Share for the period (₹)	10.42	11.00	3.40	21.42	17.92	31.06
13. Debt Service Coverage Ratio	6.16		2.61	5.95	7.45	6.46
14. Interest Service Coverage Ratio	8.51		3.52	6.79	8.74	7.60
PART - II Select information for the Quarter ended on 30 th September 2012						
A. Particulars of Shareholding						
1 Public shareholding						
- Number of shares	28571156	28571156	28571156	28571156	28571156	28571156
- Percentage of shareholding	37.10%	37.10%	37.10%	37.10%	37.10%	37.10%
2 Promoter and Promoter Group shareholding						
(a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of Shares	48434191	48434191	48434191	48434191	48434191	48434191
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	62.90%	62.90%	62.90%	62.90%	62.90%	62.90%
B. Investor Complaints						
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)						
Particulars	Three Months Ended			Six Months Ended		Year Ended
	30 th SEPTEMBER 2012	30 th JUNE 2012	30 th SEPTEMBER 2011	30 th SEPTEMBER 2012	30 th SEPTEMBER 2011	31 st MARCH 2012 (Audited)
1. Segment Revenue						
a. Cement	62117	65467	44408	127584	96285	203563
b. Jute	375	55	5825	430	9320	19617
c. Power	6635	5974	5389	12609	10600	21036
d. Others	240	275	293	515	617	1260
Total	69367	71771	55915	141138	116822	245476
Less: Inter Segment Revenue	6623	5969	5386	12592	10596	20789
Net Sales	62744	65802	50529	128546	106226	224687
2. Segment Results (Profit before Interest and Tax)						
a. Cement	6433	10890	981	17323	12954	20852
b. Jute	(603)	(579)	243	(1182)	118	55
c. Power	3618	3220	2437	6837	5000	10513
d. Others	(85)	(75)	(83)	(159)	(124)	(305)
Total	9363	13456	3578	22819	17948	31115
Less: (i) Interest	1407	2372	1173	3779	2369	5251
(ii) Other un-allocable expenditure net off un-allocable income	(2604)	(234)	(550)	(2838)	(2760)	(8741)
Profit before Tax	10560	11318	2955	21878	18339	34605
3. Capital Employed						
a. Cement	180923	172504	149032	180923	149032	168887
b. Jute	7921	8282	8799	7921	8799	8854
c. Power	32920	32417	31427	32920	31427	31748
d. Others	2541	2547	2744	2541	2744	2548
Total	224305	215750	192002	224305	192002	212037

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)		
Particulars	As at	
	30 TH SEPTEMBER 2012	31 ST March 2012 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	7701	7701
b. Reserves and Surplus	230887	216637
Sub-Total - Shareholders' Funds	238588	224338
2. Non-Current Liabilities		
a. Long-Term Borrowings	84587	75224
b. Deferred Tax Liabilities (net)	17531	15325
c. Other Long-Term Liabilities	23871	22163
d. Long-Term Provisions	1831	1789
Sub-Total - Non-Current Liabilities	127820	114501
3. Current Liabilities		
a. Short-Term Borrowings	24733	37209
b. Trade Payables	15321	11294
c. Other Current Liabilities	17940	13986
d. Short-Term Provisions	4673	4632
Sub-Total - Current Liabilities	62667	67121
TOTAL - EQUITY AND LIABILITIES	429075	405960
B. ASSETS		
1. Non-Current Assets		
a. Fixed Assets	192503	186216
b. Non-Current Investments	43569	45994
c. Long-Term Loans and Advances	4810	4567
d. Other Non-Current Assets	1147	1025
Sub-Total - Non-Current Assets	242029	237802
2. Current Assets		
a. Current Investments	61255	58486
b. Inventories	49462	41710
c. Trade Receivables	8567	3724
d. Cash and Cash Equivalents *	41605	43857
e. Short-Term Loans and Advances	11924	11354
f. Other Current Assets	14233	9027
Sub-Total - Current Assets	187046	168158
TOTAL - ASSETS	429075	405960

* Cash and Cash Equivalents represent Cash and Bank Balances.

Notes :

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 9th November 2012. The above results have been reviewed by the Statutory Auditors of the Company.
2. The Board of Directors has declared an interim dividend of ₹2.50 (25%) per equity shares of ₹10 each for the financial year 2012-13 in the above meeting.
3. 0.7 mn. tns. cement grinding capacity per annum has been commissioned on 13th August 2012 at Durgapur.
4. Suspension of Operations' at the Company's unit Birla Jute Mills was lifted w.e.f. 18th October 2012.
5. Lay-off was declared in Auto Trim Division, Birlapur, w.e.f. 28th August 2012 on account of lack of demand.
6. Pursuant to an interim order of the Hon'ble Jodhpur High Court, mining operations at Chanderia Unit had remained suspended since 20th August 2011 severely affecting the workings of the unit. In its order dated 25th May 2012, the Hon'ble High Court has prohibited mining and blasting within 10 kms from the wall of Chittorgarh Fort and has ruled that mining leases granted in such area be cancelled. The Special Leave Petition (SLP) filed by the Company against the above order is pending before the Hon'ble Supreme Court.
7. Other expenses includes foreign exchange fluctuation Gain of ₹805.45 lacs for the quarter ended 30th September 2012, losses of ₹1224.47 lacs, ₹1385.32 lacs for the quarter ended 30th June 2012 and 30th September 2011 respectively and loss of ₹1037.92 lacs for the year ended 31st March 2012.
8. Figures for previous periods have been regrouped / rearranged, wherever necessary.
9. There were no exceptional items during the quarter / half year ended 30th September 2012.
10. Ratios have been computed as follow:
 - a. Debt Service Coverage Ratio = (Profit before Interest & Tax) / (Interest Expenses + Long Term Loan Repayments).
 - b. Interest Service Coverage Ratio = Profit before Interest & Tax / Interest Expenses.

New Delhi
9th November, 2012

For Birla Corporation Limited

(Harsh V. Lodha)
Chairman

BIRLA CEMENT SAMRAT : Mazboot Har Pal