



# BIRLA CORPORATION LIMITED

CIN-L01132WB1919PLC003334

Regd. Office: 9/1, R. N. Mukherjee Road, Kolkata - 700 001  
(An M.P Birla Group Company)

## UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

## UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

PART - I (₹ in lacs)						
Particulars	Three Months Ended			Six Months Ended		Year Ended
	30th September 2015	30th June 2015	30th September 2014	30th September 2015	30th September 2014	31st March 2015 (Audited)
<b>1. Income from operations</b>						
a) Net Sales / Income from operations (Net of excise duty)	80178	77348	76711	157526	162643	315225
b) Other Operating Income	1211	1396	1400	2607	2950	5764
<b>Total income from operations (Net)</b>	<b>81389</b>	<b>78744</b>	<b>78111</b>	<b>160133</b>	<b>165593</b>	<b>320989</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	17379	13909	12030	31288	25493	51131
b) Purchases of stock-in-trade	27	61	17	88	70	124
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1305)	805	(3406)	(500)	(7544)	(3999)
d) Employee benefit expenses	6045	5674	5727	11719	11312	22548
e) Depreciation and amortisation expenses	3697	3657	3914	7354	7827	15346
f) Power & Fuel	19353	18496	22463	37849	45786	86751
g) Transport & Forwarding Expenses						
- On finished products	15462	15578	14642	31040	30597	58836
- On internal material transfer	3002	4438	4218	7440	8399	15961
h) Stores, Spare Parts and Packing Materials	6299	6495	7352	12794	15022	29696
i) Other Expenses	8924	7503	7867	16427	14878	29780
<b>Total expenses</b>	<b>78883</b>	<b>76616</b>	<b>74824</b>	<b>155499</b>	<b>151840</b>	<b>306174</b>
<b>3. Profit from Operations before Other Income &amp; Finance costs</b>	<b>2506</b>	<b>2128</b>	<b>3287</b>	<b>4634</b>	<b>13753</b>	<b>14815</b>
4. Other Income	5343	2856	2919	8199	7131	15594
<b>5. Profit from ordinary activities before Finance costs</b>	<b>7849</b>	<b>4984</b>	<b>6206</b>	<b>12833</b>	<b>20884</b>	<b>30409</b>
6. Finance costs	2333	1910	1961	4243	3882	7837
<b>7. Profit after Finance Cost but before exceptional Item</b>	<b>5516</b>	<b>3074</b>	<b>4245</b>	<b>8590</b>	<b>17002</b>	<b>22572</b>
8. Exceptional Item	2795	1321	—	4116	—	1284
<b>9. Profit before Tax</b>	<b>2721</b>	<b>1753</b>	<b>4245</b>	<b>4474</b>	<b>17002</b>	<b>21288</b>
10. Tax Expenses	873	89	999	962	3804	4249
<b>11. Profit after Tax</b>	<b>1848</b>	<b>1664</b>	<b>3246</b>	<b>3512</b>	<b>13198</b>	<b>17039</b>
12. Refund of Income tax relating to earlier years	—	—	—	—	—	505
<b>13. Net Profit for the period</b>	<b>1848</b>	<b>1664</b>	<b>3246</b>	<b>3512</b>	<b>13198</b>	<b>17544</b>
14. Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	7701	7701
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						253990
16. Basic and diluted Earnings Per Share for the period (₹)	2.40	2.16	4.22	4.56	17.14	22.78
17. Debt Service Coverage Ratio				1.30	0.82	0.76
18. Interest Service Coverage Ratio				3.02	5.38	3.88

PART - II Select information for the Quarter and Six Months ended 30th September, 2015						
<b>A. Particulars of Shareholding</b>						
1. Public shareholding						
- Number of shares	28571156	28571156	28571156	28571156	28571156	28571156
- Percentage of shareholding	37.10%	37.10%	37.10%	37.10%	37.10%	37.10%
2. Promoter and Promoter Group shareholding						
(a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—	—	—
- Percentage of Shares (as a % of the total share capital of the Company)	—	—	—	—	—	—
(b) Non-encumbered						
- Number of Shares	48434191	48434191	48434191	48434191	48434191	48434191
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares ( as a % of the total share capital of the Company)	62.90%	62.90%	62.90%	62.90%	62.90%	62.90%
<b>B. Investor Complaints</b>						
Pending at the beginning of the quarter	2					
Received during the quarter	3					
Disposed of during the quarter	4					
Remaining unresolved at the end of the quarter	1					

(₹ in lacs)						
Particulars	Three Months Ended			Six Months Ended		Year Ended
	30th September 2015	30th June 2015	30th September 2014	30th September 2015	30th September 2014	31st March 2015 (Audited)
<b>1. Segment Revenue</b>						
a. Cement	71343	71953	71945	143296	153935	292957
b. Jute	8506	5129	4477	13635	8101	21015
c. Others	329	266	289	595	607	1253
<b>Total</b>	<b>80178</b>	<b>77348</b>	<b>76711</b>	<b>157526</b>	<b>162643</b>	<b>315225</b>
Less : Inter Segment Revenue	—	—	—	—	—	—
<b>Net Sales</b>	<b>80178</b>	<b>77348</b>	<b>76711</b>	<b>157526</b>	<b>162643</b>	<b>315225</b>
<b>2. Segment Result (Profit before Interest and Tax)</b>						
a. Cement	1419	1972	4739	3391	16397	20419
b. Jute	720	(5)	(243)	715	(478)	(687)
c. Others	(21)	(30)	(54)	(51)	(84)	(155)
<b>Total</b>	<b>2118</b>	<b>1937</b>	<b>4442</b>	<b>4055</b>	<b>15835</b>	<b>19577</b>
Less : (i) Interest (*Ref. note below)	3203	1910	1961	5113	3882	9121
(ii) Other un-allocable expenditure net off un-allocable income.	(3806)	(1726)	(1764)	(5532)	(5049)	(10832)
<b>Profit before Tax</b>	<b>2721</b>	<b>1753</b>	<b>4245</b>	<b>4474</b>	<b>17002</b>	<b>21288</b>
<b>3. Capital Employed</b>						
a. Cement	236979	229697	222709	236979	222709	230717
b. Jute	13113	12372	13026	13113	13026	13575
c. Others	2237	2325	2339	2237	2339	2265
d. Unallocated Capital Employed	12481	19205	25837	12481	25837	15854
<b>Total</b>	<b>264810</b>	<b>263599</b>	<b>263911</b>	<b>264810</b>	<b>263911</b>	<b>262411</b>

**Note:** \*After considering Exceptional item of Rs. 870 lacs and Rs. 1284 lacs for the Quarter/Period ended 30/09/2015 and Year ended 31/03/2015 respectively.

## UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)		
Particulars	As at	
	30th September 2015	31st March 2015 Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
a) Share Capital	7701	7701
b) Reserves and Surplus	257109	254710
<b>Sub-Total- Shareholders' Funds</b>	<b>264810</b>	<b>262411</b>
<b>2. Non-Current Liabilities</b>		
a) Long-Term Borrowings	103108	110178
b) Deferred Tax Liabilities (net)	24706	24294
c) Other Long-Term Liabilities	36681	35317
d) Long-Term Provisions	3378	3117
<b>Sub-Total-Non-Current Liabilities</b>	<b>167873</b>	<b>172906</b>
<b>3. Current Liabilities</b>		
a) Short-Term Borrowings	15508	14083
b) Trade Payables	22722	18809
c) Other Current Liabilities	38504	23547
d) Short-Term Provisions	3182	7370
<b>Sub-Total- Current Liabilities</b>	<b>79916</b>	<b>63809</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>512599</b>	<b>499126</b>
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
a) Fixed Assets	208913	204526
b) Non-Current Investments	35243	36254
c) Long-Term Loans and Advances	25687	22424
d) Other Non-Current Assets	3615	2908
<b>Sub-Total- Non-Current Assets</b>	<b>273458</b>	<b>266112</b>
<b>2. Current Assets</b>		
a) Current Investments	97912	95536
b) Inventories	59925	55211
c) Trade Receivable	17496	8813
d) Cash and Cash Equivalents*	35649	46677
e) Short-Term Loans and Advances	11210	10368
f) Other Current Assets	16949	16409
<b>Sub-Total- Current Assets</b>	<b>239141</b>	<b>233014</b>
<b>TOTAL - ASSETS</b>	<b>512599</b>	<b>499126</b>

\* Cash and Cash Equivalents represents Cash and Bank Balances

### Notes :

- The company has commissioned a cement blending unit, Raebareli Hitech Cement Works, at Raebareli (U.P.) on 31st October, 2015 with a capacity of 5 lac tonnes per annum.
- Other expenses includes foreign exchange fluctuation (Gain) / Loss of ₹ 416 lacs for the quarter ended 30th September, 2015, ₹150 lacs for the quarter ended 30th June, 2015, ₹197 lacs for the quarter ended 30th September, 2014, and ₹ 308 lacs for the year ended 31st March, 2015.
- The Hon'ble Supreme Court,vide it's decision dated 24th September, 2014, held allocation of various coal blocks as arbitrary and illegal and hence liable to be cancelled. Subsequently, the Government promulgated The Coal Mines (Special Provisions) Ordinance, 2014, which intends to take appropriate action to deal with the situation arising pursuant to the Hon'ble Supreme Court's decision. In respect of Bikram Coal Block in the state of Madhya Pradesh allotted to the Company, the management has submitted its claim for compensation to the government for the investments made on the block. Consequential adjustments, if any, will be made on settlement of the claim.
- Exceptional Items for the quarter and half year ended September, 2015 include:
  - Additional liability for electricity for the year 2014-15 in pursuance of order by West Bengal Electricity Regulatory Commission in respect of Durgapur Units received during the current year, ₹ Nil for the quarter and ₹ 631 lacs for the half year.
  - Revision of wages of workers for the year 2014-15 at Cement Division in pursuance of settlement in the current year with Cement Wage Board, ₹ Nil for the quarter and ₹ 690 lacs for the half year.
  - Statutory levy for earlier periods relating to excise duty and contribution to District Mineral Foundation and National Mineral Exploration Trust, ₹ 2795 lacs for the quarter and half year .
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- Ratios have been computed as follows:
  - Debt Service Coverage Ratio = (Profit before Interest & Tax)/(Interest Expenses+ Long Term Loan Repayments)
  - Interest Service Coverage Ratio = Profit before Interest & Tax/Interest Expenses
- The above results were reviewed by the Audit Committee on 3rd November, 2015 and taken on record by the Board of Directors of the Company at its meeting held on 4th November, 2015.The above results have been reviewed by the Statutory Auditors of the Company.

For Birla Corporation Limited

(Harsh V. Lodha)  
Chairman  
DIN 00394094

Kolkata  
4th November, 2015

**BIRLA SAMRAT CEMENT : *Mazboot Har Pal***