



# BIRLA CORPORATION LIMITED

REGD. OFFICE : 9/1, R.N. Mukherjee Road, Kolkata – 700 001  
(An M.P. Birla Group Company)

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

PART - I ( ₹ in lacs)							
Particulars	Quarter Ended			Year Ended		Consolidated Year Ended	
	31 <sup>st</sup> March 2012	31 <sup>st</sup> December 2011	31 <sup>st</sup> March 2011	31 <sup>st</sup> March 2012	31 <sup>st</sup> March 2011	31 <sup>st</sup> March 2012	31 <sup>st</sup> March 2011
1. <b>Income from operations</b>							
a) Net Sales / Income from operations (Net of excise duty)	65136	53414	59350	224687	212376	224687	212377
b) Other Operating Income	1901	557	926	4003	3008	4003	3008
<b>Total income from operations (Net)</b>	<b>67037</b>	<b>53971</b>	<b>60276</b>	<b>228690</b>	<b>215384</b>	<b>228690</b>	<b>215385</b>
2. <b>Expenses</b>							
a) Cost of materials consumed	12130	10271	9035	36653	39296	36534	39166
b) Purchases of stock-in-trade	58	16	-	118	6	118	6
c) Changes in inventories of finished goods work-in-progress and stock-in-trade	4583	(86)	533	4037	(3604)	4037	(3603)
d) Employee benefit expenses	5797	5285	5298	21337	19209	21337	19204
e) Depreciation and amortisation expenses	2590	1882	1807	8000	6483	8058	6541
f) Power & Fuel	13049	12378	12904	53257	45924	53257	45924
g) Transport & Forwarding Expenses	9192	8030	8945	32627	30089	32627	30089
h) Stores,Spare Parts and Packing Materials	5920	3971	5403	18934	18244	18934	18244
i) Other Expenses	6583	6910	7859	26487	21425	26507	21471
<b>Total Expenses</b>	<b>59902</b>	<b>48657</b>	<b>51784</b>	<b>201450</b>	<b>177072</b>	<b>201409</b>	<b>177042</b>
3. <b>Profit from Operations before Other Income and Finanancial costs</b>	<b>7135</b>	<b>5314</b>	<b>8492</b>	<b>27240</b>	<b>38312</b>	<b>27281</b>	<b>38343</b>
4. Other Income	3844	2855	2210	12616	10707	12626	10721
5. <b>Profit from ordinary activities before Finance Costs</b>	<b>10979</b>	<b>8169</b>	<b>10702</b>	<b>39856</b>	<b>49019</b>	<b>39907</b>	<b>49064</b>
6. Finance Costs	1275	1607	1120	5251	5263	5264	5263
7. <b>Profit from ordinary activities before Tax</b>	<b>9704</b>	<b>6562</b>	<b>9582</b>	<b>34605</b>	<b>43756</b>	<b>34643</b>	<b>43801</b>
8. Tax Expenses	3958	2190	3278	10684	11768	10699	11780
9. <b>Net Profit for the period</b>	<b>5746</b>	<b>4372</b>	<b>6304</b>	<b>23921</b>	<b>31988</b>	<b>23944</b>	<b>32021</b>
10. Minority Interest	-	-	-	-	-	-	-
11. <b>Net Profit after taxes, minority interest and share of Profit / (Loss) of associates</b>	<b>5746</b>	<b>4372</b>	<b>6304</b>	<b>23921</b>	<b>31988</b>	<b>23944</b>	<b>32021</b>
12. Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	7701	7701	7701
13. Reserves excluding Revaluation Reserves				215880	197312	216125	197530
14. Basic and diluted Earnings Per Share for the period (₹)	7.46	5.68	8.19	31.06	41.54	31.09	41.58
15. Debt Service Coverage Ratio	6.15		7.17	6.46	8.70	6.46	8.71
16. Interest Service Coverage Ratio	8.64		9.56	7.60	9.31	7.59	9.32
PART - II Select information for the Quarter and Year ended on 31 <sup>st</sup> March 2012							
A. <b>Particulars of Shareholding</b>							
1 Public shareholding							
- Number of shares	28571156	28571156	28571156	28571156	28571156		
- Percentage of shareholding	37.10%	37.10%	37.10%	37.10%	37.10%		
2 Promoter and Promoter Group shareholding							
(a) Pledged / Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil		
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-		
- Percentage of Shares ( as a % of the total share capital of the Company)	-	-	-	-	-		
(b) Non-encumbered							
- Number of Shares	48434191	48434191	48434191	48434191	48434191		
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%		
- Percentage of Shares ( as a % of the total share capital of the Company)	62.90%	62.90%	62.90%	62.90%	62.90%		
B. <b>Investor Complaints</b>							
Pending at the beginning of the quarter	1						
Received during the quarter	1						
Disposed of during the quarter	2						
Remaining unresolved at the end of the quarter	Nil						

## AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

( ₹ in lacs)					
Particulars	Three Months Ended			Year Ended	
	31 <sup>st</sup> March 2012	31 <sup>st</sup> December 2011	31 <sup>st</sup> March 2011	31 <sup>st</sup> March 2012	31 <sup>st</sup> March 2011
1. <b>Segment Revenue</b>					
a. Cement	58987	48292	52045	203563	190850
b. Jute	5672	4626	6859	19617	20353
c. Power	5227	5209	4477	21036	17366
d. Others	344	294	353	1260	1130
<b>Total</b>	<b>70230</b>	<b>58421</b>	<b>63734</b>	<b>245476</b>	<b>229699</b>
Less: Inter Segment Revenue	5094	5007	4384	20789	17323
<b>Net Sales</b>	<b>65136</b>	<b>53414</b>	<b>59350</b>	<b>224687</b>	<b>212376</b>
2. <b>Segment Results (Profit before Interest and Tax)</b>					
a. Cement	4943	3678	6780	20852	33073
b. Jute	129	(2)	220	55	722
c. Power	3540	2250	1992	10513	7855
d. Others	(114)	(67)	(48)	(305)	(272)
<b>Total</b>	<b>8498</b>	<b>5859</b>	<b>8944</b>	<b>31115</b>	<b>41378</b>
Less: (i) Interest	1275	1607	1120	5251	5263
(ii) Other un-allocable expenditure net off un-allocable income	(2481)	(2310)	(1758)	(8741)	(7641)
<b>Profit before Tax</b>	<b>9704</b>	<b>6562</b>	<b>9582</b>	<b>34605</b>	<b>43756</b>
3. <b>Capital Employed</b>					
a. Cement	168887	159875	124176	168887	124176
b. Jute	8854	9264	7426	8854	7426
c. Power	31748	31705	31003	31748	31003
d. Others	2548	2625	2834	2548	2834
<b>Total</b>	<b>212037</b>	<b>203469</b>	<b>165439</b>	<b>212037</b>	<b>165439</b>

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

( ₹ in lacs)		
Particulars	As at	
	31 <sup>st</sup> March 2012	31 <sup>st</sup> March 2011
A. <b>EQUITY AND LIABILITIES</b>		
1. <b>Shareholders' Funds</b>		
a. Share Capital	7701	7701
b. Reserves and Surplus	216637	198091
<b>Sub-Total - Shareholders' Funds</b>	<b>224338</b>	<b>205792</b>
2. <b>Non-Current Liabilities</b>		
a. Long-Term Borrowings	75224	60415
b. Deferred Tax Liabilities (net)	15325	11252
c. Other Long-Term Liabilities	22163	18637
d. Long-Term Provisions	1789	1577
<b>Sub-Total - Non-Current Liabilities</b>	<b>114501</b>	<b>91881</b>
3. <b>Current Liabilities</b>		
a. Short-Term Borrowings	37209	33354
b. Trade Payables	11294	10256
c. Other Current Liabilities	13986	14757
d. Short-Term Provisions	4632	4264
<b>Sub-Total - Current Liabilities</b>	<b>67121</b>	<b>62631</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>405960</b>	<b>360304</b>
B. <b>ASSETS</b>		
1. <b>Non-Current Assets</b>		
a. Fixed Assets	186216	143393
b. Non-Current Investments	45994	44696
c. Long-Term Loans and Advances	4567	6051
d. Other Non-Current Assets	1025	519
<b>Sub-Total - Non-Current Assets</b>	<b>237802</b>	<b>194659</b>
2. <b>Current Assets</b>		
a. Current Investments	58486	72236
b. Inventories	41710	35961
c. Trade Receivables	3724	4407
d. Cash and Cash Equivalents *	43857	34338
e. Short-Term Loans and Advances	11354	9028
f. Other Current Assets	9027	9675
<b>Sub-Total - Current Assets</b>	<b>168158</b>	<b>165645</b>
<b>TOTAL - ASSETS</b>	<b>405960</b>	<b>360304</b>

\* Cash and Cash Equivalents represent Cash and Bank Balances.

### Notes :

- The Board of Directors has recommended a Final dividend of ₹ 3.50 (35%) per share. This along with interim dividend of ₹ 2.50 (25%) per share works out to a total dividend of ₹ 6.00 (60%) per share, for the year 2011-2012.
- There were no exceptional / extraordinary items during the quarter ended 31<sup>st</sup> March 2012.
- Production of clinker from the brownfield cement capacity expansion project of 1.2 Million Tonne at Chanderia has commenced w.e.f. 17<sup>th</sup> March 2012.
- The Company's unit, Birla Jute Mills, is under 'Suspension of Work' since 31<sup>st</sup> March 2012.
- The working of the Chanderia Unit has been severely hampered as the mining and blasting operation for limestone at the Chanderia plant remained suspended since 20<sup>th</sup> August 2011 in view of the Order of the Hon'ble Jodhpur High Court.
- Other expenses for the quarter and year ended includes (₹ 1470.43) lacs and ₹ 1037.92 lacs respectively being foreign exchange fluctuation (gain) / loss. In the corresponding previous periods, there was gain of ₹ 333.28 lacs and ₹ 644.96 lacs respectively.
- During the year, Company has exercised the option under paragraph 46A(1) of Accounting Standard 11 relating to "The Effects of Changes in Foreign Exchange Rates" as notified by the Ministry of Corporate Affairs on 29<sup>th</sup> December 2011. Consequently, the Foreign Exchange loss arising on reporting of long term foreign currency monetary items amounting to ₹ 270.63 lacs for the year ended 31<sup>st</sup> March 2012 is added to the cost of depreciable fixed assets and out of which ₹ 269.57 lacs remains unamortized as at 31.03.2012.
- The figures for the quarter ended 31<sup>st</sup> March 2012 are the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2012 and the published year to date figures up to the third quarter ended 31<sup>st</sup> December 2011.
- Figures for previous periods have been regrouped / rearranged, wherever necessary.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 2<sup>nd</sup> May 2012.
- Ratios have been computed as follow:  
a. Debt Service Coverage Ratio = (Profit before Interest & Tax) / (Interest Expenses + Long Term Loan Repayments).  
b. Interest Service Coverage Ratio = Profit before Interest & Tax / Interest Expenses.

For Birla Corporation Limited

(Harsh V. Lodha)  
Chairman

Kolkata  
2<sup>nd</sup> May, 2012

BIRLA CEMENT SAMRAT : *Mazboot Har Pal*