

# **BIRLA CORPORATION LIMITED**

CIN-L01132WB1919PLC003334 REGD. OFFICE: 9/1, R.N. Mukherjee Road, Kolkata - 700 001 (An M.P. Birla Group Company)

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

Part - I			Standalone				₹ in lac:
	Quarter Ended				Ended	Consolidated Year Ended	
Particulars	31 <sup>st</sup>	31st	31st	31st	31 <sup>st</sup>	31 <sup>st</sup>	31st
	March 2015	December 2014	March 2014	March 2015	March 2014	March 2015	March 2014
1 Income from operations							
a) Net Sales / Income from operations ( Net of excise duty)	78264	74318	77803	315225	297054	315225	2970
b) Other Operating Income	1451	1363	1545	5764	4581	5764	458
Total income from operations(Net)	79715	75681	79348	320989	301635	320989	3016
2 Expenses							
a) Cost of materials consumed	13577	12061	14469	51131	49327	51031	492
b) Purchases of stock-in-trade	38	16	17	124	140	124	1
c) Changes in inventories of finished goods,							
work-in-progress and stock-in-trade	2605	940	(1442)	(3999)	3916	(3999)	39
d) Employee benefit expenses	5721	5515	5043	22548	22158	22543	221
e) Depreciation and amortisation expenses	3798	3721	3932	15346	13258	15375	133
f) Power & Fuel	20360	20605	19139	86751	76740	86751	767
g) Transport & Forwarding Expenses							
- On finished products	14518	13721	14620	58836	55242	58836	552
- On internal material transfer	3475	4086	2819	15961	11516	15961	115
h) Stores, Spare Parts and Packing Materials	7185	7489	9032	29696	29197	29696	29
i) Other Expenses	7626	7277	8560	29780	27752	29894	278
Total expenses	78903	75431	76189	306174	289246	306212	2892
Profit from Operations before Other Income and							
Finance costs and exceptional items	812	250	3159	14815	12389	14777	123
1 Other Income	5862	2601	4398	15594	12491	15608	125
Profit from ordinary activities before Finance costs		l					
and exceptional items	6674	2851	7557	30409	24880	30385	248
Finance costs	1865	2090	1981	7837	8559	7837	8
Profit after finance costs but before exceptional items	4809	761	5576	22572	16321	22548	16
B Exceptional Item (Refer note no. 3)	1284	l	1093	1284	1093	1284	10
Proft before Tax	3525	761	4483	21288	15228	21264	152
Tax Expenses	1184	(739)	1863	4249	2252	4248	22
1 Profit after Tax	2341	1500	2620	17039	12976	17016	129
Refund of Income tax relating to earlier years	505	4500		505	40070	508	400
Net Profit for the period	2846	1500	2620	17544	12976	17524	129
Minority Interest	-	-	-	_	-	-	
Net Profit after taxes,minority interest and share of	2846	1500	2620	17544	12976	17524	129
Profit/(Loss) of associates  Paid-up Equity Share Capital	7701	7701	7701	7701	7701	7701	77
(Face Value ₹ 10/- each)	1701	''''	1701	7701	7701	7701	1.
· ·				253990	244173	254275	2444
7 Reserves excluding Revaluation Reserves	2.70	1.95	2 40	233990		234273	
Basic and diluted Earnings Per Share for the period (₹)	3.70	1.95	3.40	1	16.85		16
Debt Service Coverage Ratio Interest Service Coverage Ratio				0.76 3.88	0.71 2.91	0.76 3.88	0
5		<u> </u>		3.00	2.91	3.00	2
Rarticulars of Shareholding							
. Particulars of Shareholding  1 Public shareholding							
_	28571156	28571156	28571156	28571156	28571156		
- Number of shares	37.10%	37.10%	37.10%	37.10%	37.10%		
Percentage of shareholding     Promoter and Promoter Group shareholding	37.10%	37.10%	37.10%	37.10%	31.1070		
(a) Pledged/Encumbered		1					
- Number of Shares	Nil	Nil	Nil	Nil	Nil		
Percentage of Shares (as a % of the total	INI	'`''	""	l INII	INII		
shareholding of promoter and promoter group)	_	_	<u>-</u>	_	_		
Percentage of Shares ( as a % of the total share	Ī	l -		_	_		
capital of the Company)	_	l .	_	l <u>.</u>	_		
(b) Non-encumbered	Ī	l -		_			
- Number of Shares	48434191	48434191	48434191	48434191	48434191		
Percentage of Shares (as a % of the total	70704131	10704151	70707131	1010404131	-ru-ru-ru-ru-r		
shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%		
Percentage of Shares ( as a % of the total share	100.00/0	100.00 /	100.00 /6	100.00%	100.00 /6		
capital of the Company)	62.90%	62.90%	62.90%	62.90%	62.90%		
	0∠.90%	02.30%	02.90%	02.90%	UZ.3U70		
Investor Complaints							
Pending at the beginning of the quarter	Nil						
Received during the quarter	2	1					
Disposed of during the quarter	2		ı				

## AUDITED SECMENTWISE DEVENUE DESUITS AND CADITAL EMDLOVED

							( 1	₹ in lacs)
	Standalone					Consolidated		
Particulars	Quarter Ended			Year Ended		Year Ended		
. didddid		31 <sup>st</sup> March 2015	31 <sup>st</sup> December 2014	31 <sup>st</sup> March 2014	31 <sup>st</sup> March 2015	31 <sup>st</sup> March 2014	31 <sup>st</sup> March 2015	31 <sup>st</sup> March 2014
1 Segment Revenue								
a. Cement		70050	68972	71523	292957	274021	292957	274021
b. Jute		7893	5021	5986	21015	21800	21015	21800
c. Others		321	325	294	1253	1233	1253	1233
Total		78264	74318	77803	315225	297054	315225	297054
Less : Inter Segment Reve	nue	-	-	-	-	-	-	-
Net Sales		78264	74318	77803	315225	297054	315225	297054
2. Segment Result (Profit be	efore Interest and Tax)							
a. Cement		2445	1577	4691	20419	18342	20411	18338
b. Jute		(65)	(144)	(194)	(687)	(239)	(688)	(240)
c. Others		(24)	(47)	(78)	(155)	(239)	(187)	(252)
Total		2356	1386	4419	19577	17864	19536	17846
Less : (i) Interest (incl. ex	ceptional item)	3149	2090	1981	9121	8559	9121	8560
(ii) Other un-a <b>ll</b> ocal	le expenditure net off							
un-allocable inc	come.	(4318)	(1465)	(2045)	(10832)	(5923)	(10849)	(5958)
Profit before Tax		3525	761	4483	21288	15228	21264	15244
3. Capital Employed								
a Cement		230717	223129	225236	230717	225236	231707	226239
b. Jute		13575	13239	11339	13575	11339	13578	11354
c. Others		2265	2254	2565	2265	2565	2451	2772
d Unallocated Capital Emp	oloyed	15854	26171	13467	15854	13467	14962	12544
Total		262411	264793	252607	262411	252607	262698	252909

### **AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015**

(₹ in lacs)

	Stand	dalone	Consolidated		
Particulars	As at 31 <sup>st</sup> March 2015	As at 31 <sup>st</sup> March 2014	As at 31 <sup>st</sup> March 2015	As at 31 <sup>st</sup> March 2014	
A. EQUITY AND LIABILITIES					
1. Shareholders' Funds					
a) Share Capital	7701	7701	7701	7701	
b) Reserves and Surplus	254710	244907	254996	245207	
Sub-Total- Shareholders' Funds	262411	252608	262697	252908	
2. Minority Interest	-	-	1	1	
3. Non-Current Liabilities					
a) Long-Term Borrowings	110178	91631	110178	91631	
b) Deferred Tax Liabilities (net)	24294	23421	24376	23507	
c) Other Long-Term Liabilities	35317	28862	35318	28863	
d) Long-Term Provisions	3117	2715	3118	2715	
Sub-Total -Non-Current Liabilities	172906	146629	172990	146716	
4. Current Liabilities					
a) Short-Term Borrowings	14083	16311	14083	16311	
b) Trade Payables	18809	15474	18809	15467	
c) Other Current Liabilities	23547	49968	23550	49979	
d) Short-Term Provisions	7370	6866	7370	6866	
Sub-Total- Current Liabilities	63809	88619	63812	88623	
TOTAL - EQUITY AND LIABILITIES	499126	487856	499500	488248	
B. ASSETS					
1. Non-Current Assets					
a) Fixed Assets	204526	200652	205038	201223	
b) Non-Current Investments	36254	35203	35354	34258	
c) Long-Term Loans and Advances	22424	20335	22678	20591	
d) Other Non-Current Assets	2908	3006	3223	3321	
Sub-Total- Non-Current Assets	266112	259196	266293	259393	
2. Current Assets					
a) Current Investments	95536	98197	95542	98209	
b) Inventories	55211	51511	55254	51560	
c) Trade Receivable	8813	7471	8813	7471	
d) Cash and Cash Equivalents*	46677	50108	46802	50235	
e) Short-Term Loans and Advances	10368	8056	10386	8062	
f) Other Current Assets	16409	13317	16410	13318	
Sub-Total- Current Assets	233014	228660	233207	228855	
TOTAL - ASSETS	499126	487856	499500	488248	

\* Cash and Cash Equivalents represents Cash and Bank Balances

# Notes:

- 1) The Board of Directors has recommended a dividend of  $\stackrel{?}{\sim} 6.00$  ( 60% ) per share.
- 2) There were no extraordinary items during the quarter ended 31st March, 2015.
- 3) Exceptional item comprises of provision of interest ₹ 1284 lacs on Entry Tax Liability for the period from 2006-07 to 2014-15 made on the basis of demand received from sales tax authorities after dismissal of writ petition by the Hon'ble High Court, Jodhpur, during the year.
- 4) In respect of mining matter of Chanderia before the Hon'ble Supreme Court, a comprehensive report has been submitted by Central Building Research Institution (CBRI) on full scale mining. The hearing fixed on 6th May, 2015 did not take place and the date of next hearing is yet to be decided.
- 5) The Hon'ble Supreme Court, vide it's decision dated 24th September, 2014, held allocation of various coal blocks as arbitrary and illegal and hence liable to be cancelled. Subsequently, the Government promulgated The Coal Mines (Special Provisions) Ordinance, 2014, which intends to take appropriate action to deal with the situation arising pursuant to the Hon'ble Supreme Court's decision. In respect of Bikram Coal Block in the state of Madhya Pradesh allotted to the Company, the management has submitted its claim for compensation to the government for the investments made on the block. Consequential adjustments, if any, will be made on settlement of the claim.
- 6) Effective April 1, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charged for the quarter and twelve months ended March 31, 2015, is higher by ₹ 295 lacs and ₹1579 lacs respectively.
- 7) The figures for three months ended 31st March, 2015 and 31st March, 2014, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- 9) Ratios have been computed as follow:
  - a) Debt Service Coverage Ratio = (Profit before Interest, Tax & Exceptional Items)/(Interest Expenses+ Long Term Loan Repayments)
  - b) Interest Service Coverage Ratio = Profit before Interest, Tax & Exceptional Items/Interest Expenses
- 10) The above results were reviewed by the Audit Committee on 6th May, 2015 and taken on record by the Board of Directors of the Company at its meeting held on 7th May, 2015.

For Birla Corporation Limited

7th May, 2015

Kolkata

Disposed of during the quarter

Remaining unresolved at the end of the quarte

(Harsh V.Lodha) Chairman