



BIRLA CORPORATION LIMITED

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

CIN-L01132WB1919PLC003334

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Particulars	(₹ in lacs)				
	Standalone				
	Quarter ended 31st Mar'18 (Audited) (Refer Note 6)	Quarter ended 31st Dec.'17 (Unaudited)	Quarter ended 31st Mar'17 (Audited) (Refer Note 6)	Year ended 31st Mar'18 (Audited)	Year ended 31st Mar'17 (Audited)
Income					
1 Revenue from operations	106658	89461	104914	386543	384102
2 Other income	3950	1233	3956	7888	14420
3 Total income	110608	90694	108870	394431	398522
Expenses					
a) Cost of materials consumed	18118	16219	16237	63366	58937
b) Purchases of stock-in-trade	36	9	-	45	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3654	40	1654	3412	2527
d) Employee benefit expenses	6704	6745	7138	26451	26453
e) Finance costs	4387	3694	3579	16521	13923
f) Depreciation and amortisation expenses	3775	3652	3544	14605	14719
g) Power & fuel	22083	20681	19966	86346	72411
h) Transport & forwarding expenses					
- On finished products	22724	20228	18271	79497	62463
- On internal material transfer	5192	4081	3784	16750	13401
i) Stores, spare parts and packing materials	7256	8225	6889	29329	27928
j) Excise duty	-	-	13310	14146	49590
k) Other expenses	8494	9383	8140	32942	33236
4 Total expenses	102423	92957	102512	383410	375588
5 Profit / (Loss) before exceptional items and tax	8185	(2263)	6358	11021	22934
6 Exceptional Item	-	-	682	1248	682
7 Profit / (Loss) before Tax	8185	(2263)	5676	9773	22252
8 Tax Expenses					
-Current Tax	1067	(338)	(3)	1067	1283
-Deferred Tax	(1546)	527	(236)	(726)	(431)
-Income tax relating to earlier years	(2081)	-	-	(2081)	-
9 Net Profit/ (Loss) for the period	10745	(2452)	5915	11513	21400
10 Other Comprehensive Income					
A. (i) Items that will not be reclassified to Profit or Loss	100887	5338	4164	109221	9427
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(17918)	(1373)	(866)	(19869)	(2012)
B. (i) Items that will be reclassified to Profit or Loss	(16)	8	79	(64)	112
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	16	(6)	(38)	22	(38)
11 Total Comprehensive Income for the Period	93714	1515	9254	100823	28889
12 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	7701
13 Other Equity				405144	309712
14 Debenture Redemption Reserve				8300	6158
15 Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (₹)	13.95	(3.18)	7.68	14.95	27.79
16 Debt Equity Ratio				0.56	0.61
17 Debt Service Coverage Ratio				1.63	1.58
18 Interest Service Coverage Ratio				2.55	3.70
19 Net Worth (₹ in lacs)				330700	317308



Notes:

- 1) The Board of Directors have recommended a dividend of ₹ 6.50 (65%) per share of face value of ₹ 10 each, aggregating ₹ 6034 lacs (including dividend distribution tax of ₹1029 lacs) for the year ended 31st March, 2018
- 2) Details of secured non-convertible debentures - (Face value ₹ 10 lacs each)

Particulars	Previous due date	Next Due date			
		Interest	Date	Principal	Date
1300 9.05% NCD 2020*	13.10.2017	1176.50	12.10.2018	13000	13.10.2020
1500 9.10% NCD 2020*	29.03.2018	1365.00	29.03.2019	15000	29.03.2020
1500 9.15% NCD 2021**	18.08.2017	1372.50	18.08.2018	15000	18.08.2021
2000 9.25% NCD 2026**	18.08.2017	1850.00	18.08.2018	6000	16.08.2024
500 9.25% NCD 2026**	14.09.2017	462.50	14.09.2018	1500	13.09.2024

* The Company has a credit rating by CRISIL for the NCDs "AA Negative" and by CARE "AA Stable".

** The Company had a credit rating by ICRA and CARE for the NCDs "AA Stable" at the time of issue. The outlook on ICRA Rating is revised to "AA Negative" from "AA Stable". There has been no change in the rating by CARE.

-The Company has paid Interest on due date.

-The debentures are secured by first charge on the moveable and immoveable fixed assets of the company's cement division ranking pari-passu with other term lenders.

- 3) During the quarter Freehold land of the company have been revalued on the basis of valuation report made by independent valuers and effective date of the revaluation is 1st April,2017. The resulting Revaluation Surplus of ₹ 105456 lacs is recognised and presented under "Other Comprehensive Income".
- 4) Revenue from operations for the current quarter and year ended 31st March, 2018 are not comparable with previous periods, since sales are net of GST w.e.f 1st July,2017, whereas Excise Duty formed part of other expenses in previous periods. The year ended 31st March, 2018 includes excise duty up to 30th June, 2017.
- 5) Exceptional Items includes:
- a) Entry Tax liability under the West Bengal Tax on Entry of Goods into Local Areas Act, 2012 for the period 2012-13 to 2016-17 pertaining to the State of West Bengal which has been settled and paid by the Company under the West Bengal Sales Tax (Settlement of Dispute) Act, 1999 ₹ Nil for the quarter and ₹ 1248 lacs for the the year ended 31st March,2018 (Previous quarter and year ended ₹ Nil).
- b) Provision made against demand received from KTPS, Kota towards Flyash lifted from 30th June,2012 to 9th February,2017 in terms of order dated 19th January,2017 issued by Hon'ble Supreme Court ₹ Nil for the quarter and year ended 31st March,2018 (Previous quarter and year ended ₹ 682 lacs).
- 6) The figures for three months ended 31st March, 2018 and 31st March, 2017, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months of the relevant financial year.
- 7) Figures for previous periods have been regrouped/rearranged, wherever necessary.
- 8) Ratios have been computed as follow:
- a) Debt- Equity Ratio=Long Term Borrowings+Current Maturities of Long Term Borrowings/ Equity(Excluding Revaluation Surplus and Capital Reserve)
- b) Debt Service Coverage Ratio=Earnings before Interest, Tax & Dep/ Interest Expense+Principal Payment for Long Term borrowings during the year
- c) Interest Service Coverage Ratio=Earnings before Interest, Tax & Dep/ Interest Expense
- 9) The above results were reviewed by the Audit Committee on 15th May, 2018 and approved by the Board of Directors of the Company at its meeting held on 16th May, 2018.The above results have been reviewed by the Statutory Auditor of the Company.



For Birla Corporation Limited

(HARSH V. LODHA)
Chairman
DIN 00394094

Kolkata
16th May, 2018

AUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

	Standalone				
	Quarter Ended 31/03/2018 (Audited) (Refer Note 6)	Quarter Ended 31/12/2017 (Unaudited)	Quarter Ended 31/03/2017 (Audited) (Refer Note 6)	Year Ended 31/03/2018 (Audited)	Year Ended 31/03/2017 (Audited)
1. Segment Revenue					
a. Cement	96880	82796	95562	355041	350480
b. Jute	9682	6574	9212	31015	32762
c. Others	114	145	197	620	1068
Total	106676	89515	104971	386676	384310
Less : Inter Segment Revenue	18	54	57	133	208
Revenue from Operations	106658	89461	104914	386543	384102
2. Segment Result					
(Profit before Interest and Tax)					
a. Cement	9767	1173	6726	22857	26062
b. Jute	473	530	276	1726	2323
c. Others	(88)	(72)	(121)	(261)	(214)
Total	10152	1631	6881	24322	28171
Less : (i) Interest	4387	3694	3579	16521	13923
(ii) Other un-allocable expenditure net off un-allocable income.	(2420)	200	(2374)	(1972)	(8004)
Profit before Tax	8185	(2263)	5676	9773	22252
3. Segment Assets					
a. Cement	319146	327089	295475	319146	295475
b. Jute	94089	16764	15370	94089	15370
c. Others	14702	2935	2779	14702	2779
d. Unallocated Assets	338606	319965	328097	338606	328097
Total	766543	666753	641721	766543	641721
4. Segment Liabilities					
a. Cement	85834	88541	94493	85834	94493
b. Jute	2563	3121	2140	2563	2140
c. Others	132	253	299	132	299
d. Unallocated Liabilities	265169	255707	227376	265169	227376
Total	353698	347622	324308	353698	324308

The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.



For Birla Corporation Limited

H.V. Lodha
(HARSH V. LODHA)

Chairman

DIN 00394094

Kolkata
16th May, 2018

BIRLA CORPORATION LIMITED
CIN No. L01132WB1919PLC003334
Standalone Statement of Assets and Liabilities as at 31st March, 2018

(₹ in lacs)		
Statement of Assets and Liabilities		
Standalone as at		
Particulars	31.03.2018	31.03.2017
	(Audited)	(Audited)
A ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	3,04,175	2,00,757
(b) Capital Work-In-Progress	9,485	5,867
(c) Investment Property	18	18
(d) Intangible Assets	913	368
(e) Intangible Assets under Development	236	192
(f) Biological Assets other than Bearer Plants	92	82
(g) Investment in Subsidiaries & Associates	2,28,125	2,26,252
(h) Financial Assets		
(i) Investments	36,684	33,144
(ii) Loans	301	346
(iii) Other Financial Assets	2,671	3,394
(i) Non Current Tax Asset (Net)	3,259	5,342
(j) Other Non-Current Assets	5,766	5,520
Sub-Total-Non Current Assets	5,91,725	4,81,282
2 CURRENT ASSETS		
(a) Inventories	52,841	49,033
(b) Financial Assets		
(i) Investments	41,275	33,237
(ii) Trade Receivables	15,895	8,949
(iii) Cash and Cash Equivalents	8,910	7,747
(iv) Bank Balances other than Cash and Cash Equivalent	11,098	22,325
(v) Loans	135	154
(vi) Other Financial Assets	20,096	19,275
(c) Current Tax Asset (Net)	5,335	-
(d) Other Current Assets	19,191	19,591
(e) Non-Current Assets classified as Held for Sale	42	128
Sub-Total- Current Assets	1,74,818	1,60,439
Total Assets	7,66,543	6,41,721
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	7,701	7,701
(b) Other Equity	4,05,144	3,09,712
Sub-Total Equity	4,12,845	3,17,413
LIABILITIES		
2 NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,71,215	1,83,533
(ii) Other Financial Liabilities	30,156	22,881
(b) Provisions	2,813	2,928
(c) Deferred Tax Liabilities (Net)	33,428	16,024
(d) Non Current Tax Liabilities (Net)	56	764
(e) Other Non Current Liabilities	18,250	19,178
Sub-Total-Non Current Liabilities	2,55,918	2,45,308
3 CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	3,676	2,138
(ii) Trade Payables	30,925	19,355
(iii) Other Financial Liabilities	44,405	39,925
(b) Other Current Liabilities	17,319	14,705
(c) Provisions	1,040	1,691
(d) Current Tax Liabilities (Net)	415	1,186
Sub-Total- Current Liabilities	97,780	79,000
Total Equity and Liabilities	7,66,543	6,41,721

For Birla Corporation Limited



Kolkata
16th May, 2018

(HARSH V. LODHA)
Chairman
(DIN: 00394094)



BIRLA CORPORATION LIMITED
 Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001
 CIN-L01132WB1919PLC003334

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Particulars	(₹ in lacs)				
	Consolidated				
	Quarter ended 31st Mar'18 (Audited) (Refer Note 9)	Quarter ended 31st Dec.'17 (Unaudited)	Quarter ended 31st Mar'17 (Audited) (Refer Note 9)	Year ended 31st Mar'18 (Audited)	Year ended 31st Mar'17 (Audited)
Income					
1 Revenue from operations	165056	138932	162283	594311	498122
2 Other income	3343	1411	4070	7549	14587
3 Total income	168399	140343	166353	601860	512709
Expenses					
a) Cost of materials consumed	21592	20665	20044	79236	66455
b) Purchases of stock-in-trade	36	28	-	45	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5776	1068	1071	4636	1443
d) Employee benefit expenses	9171	9031	8909	35733	30626
e) Finance costs	8287	9577	9049	37764	27679
f) Depreciation and amortisation expenses	8357	8228	7974	33216	25550
g) Power & fuel	33146	32120	31135	131314	96843
h) Transport & forwarding expenses					
- On finished products	34496	29752	28076	118634	80431
- On internal material transfer	8520	6544	5860	25675	18383
i) Stores, spare parts and packing materials	11397	11222	9920	42286	34603
j) Excise duty	-	-	20272	20896	63355
k) Other expenses	15855	14630	13419	55193	43629
4 Total expenses	156633	142865	155729	584628	488997
5 Profit / (Loss) before exceptional items and tax	11766	(2522)	10624	17232	23712
6 Exceptional Item	-	-	682	1248	682
7 Profit / (Loss) before Tax	11766	(2522)	9942	15984	23030
8 Tax Expenses					
- Current Tax	1948	(229)	-	2739	1294
- Deferred Tax	(1213)	(109)	(147)	(69)	(211)
- Income tax relating to earlier years	(2081)	-	-	(2081)	-
9 Net Profit / (Loss) for the period before share in profit of Associates and non-controlling interest	13112	(2184)	10089	15395	21947
10 Share of Profit / (Loss) of Associates (Net of Tax Expenses)	-	-	-	-	-
11 Profit / (Loss) for the period	13112	(2184)	10089	15395	21947
12 Profit / (Loss) attributable to:					
- Owners of the Parent	13111	(2184)	10088	15394	21946
- Non Controlling Interest	1	-	1	1	1
13 Other Comprehensive Income					
A. (i) Items that will not be reclassified to Profit or Loss	100941	5339	4228	109276	9490
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(17931)	(1373)	(866)	(19882)	(2011)
B. (i) Items that will be reclassified to Profit or Loss	(16)	8	79	(64)	112
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	16	(6)	(38)	22	(38)
Other Comprehensive Income for the period (Net of Tax)	83010	3968	3403	89352	7553
14 Other Comprehensive Income attributable to:					
- Owners of the Parent	83010	3968	3403	89352	7553
- Non Controlling Interest	-	-	-	-	-
Total Comprehensive Income for the Period	96122	1784	13492	104747	29500
15 Total Comprehensive Income attributable to:					
- Owners of the Parent	96121	1784	13491	104746	29499
- Non Controlling Interest	1	-	1	1	1
16 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	7701
17 Other Equity				420281	320924
18 Debenture Redemption Reserve				8300	6158
19 Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (₹)	17.03	(2.84)	13.10	19.99	28.50
20 Debt Equity Ratio				1.21	1.33
21 Debt Service Coverage Ratio				1.56	1.51
22 Interest Service Coverage Ratio				2.34	2.78
23 Net Worth (₹ in lacs)				334988	317699



Notes:

- 1) The Board of Directors have recommended a dividend of ₹ 6.50 (65%) per share of face value of ₹ 10 each, aggregating ₹ 6034 lacs (including dividend distribution tax of ₹1029 lacs) for the year ended 31st March, 2018
- 2) Details of secured non-convertible debentures - (Face value ₹ 10 lacs each)

(₹ in lacs)

Particulars	Previous due date	Next Due date			
	Interest	Interest	Date	Principal	Date
1300 9.05% NCD 2020*	13.10.2017	1176.50	13.10.2018	13000	13.10.2020
1500 9.10% NCD 2020*	29.03.2018	1365.00	29.03.2019	15000	29.03.2021
1500 9.15% NCD 2021**	18.08.2017	1372.50	18.08.2018	15000	18.08.2021
2000 9.25% NCD 2026**	18.08.2017	1850.00	18.08.2018	6000	16.08.2024
500 9.25% NCD 2026**	14.09.2017	462.50	14.09.2018	1500	13.09.2024

* The Company has a credit rating by CRISIL for the NCDs "AA Negative" and by CARE "AA Stable".

** The Company had a credit rating by ICRA and CARE for the NCDs "AA Stable" at the time of issue. The outlook on ICRA Rating is revised to "AA Negative" from "AA Stable". There has been no change in the rating by CARE.

-The Company has paid Interest on due date.

-The debentures are secured by first charge on the moveable and immoveable fixed assets of the company's cement division ranking pari-passu with other term lenders.

- 3) During the quarter Freehold land of the Group have been revalued on the basis of valuation report made by independent valuers and effective date of the revaluation is 1st April,2017. The resulting Revaluation Surplus of ₹ 105492 lacs is recognised and presented under " Other Comprehensive Income ".
- 4) Revenue from operations for the current quarter and year ended 31st March, 2018 are not comparable with previous periods, since sales are net of GST w.e.f. 1st July,2017, whereas Excise Duty formed part of other expenses in previous periods. The year ended 31st March, 2018 includes excise duty up to 30th June, 2017.
- 5) Figures for previous periods have been regrouped/rearranged, wherever necessary.
- 6) In view of acquisition of Reliance Cement Company Pvt. Ltd. ("RCCPL") as wholly owned subsidiary from 22nd August 2016, the consolidated financial results for the year ended 31st March, 2018 are not comparable with corresponding period.
- 7) (a) The above results were reviewed by the Audit Committee on 15th May, 2018 and approved by the Board of Directors of the Company at its meeting held on 16th May, 2018. The above results have been reviewed by the Statutory Auditor of the Company.
- (b) Key Standalone financial information:

Particulars	Quarter Ended			Year ended	
	31st Mar'18 (Audited) (Refer Note 9)	31st Dec.'17 (Unaudited)	31st Mar'17 (Audited) (Refer Note 9)	31st Mar'18 (Audited)	31st Mar'17 (Audited)
Total Income	110608	90694	108870	394431	398522
Net Profit before Tax	8185	(2263)	5676	9773	22252
Net Profit after Tax	10745	(2452)	5915	11513	21400

- 8) Exceptional Items includes:
- a) Entry Tax liability under the West Bengal Tax on Entry of Goods into Local Areas Act, 2012 for the period 2012-13 to 2016-17 pertaining to the State of West Bengal which has been settled and paid by the Company under the West Bengal Sales Tax (Settlement of Dispute) Act, 1999 ₹ Nil for the quarter and ₹ 1248 lacs for the the year ended 31st March,2018 (Previous quarter and year ended ₹ Nil).
- b) 19th January,2017 issued by Hon'ble Supreme Court ₹ Nil for the quarter and year ended 31st March,2018 (Previous quarter and year ended ₹ 682 lacs).
- 9) The figures for three months ended 31st March,2018 and 31st March,2017, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months of the relevant financial year.
- 10) Ratios have been computed as follow:
- a) Debt- Equity Ratio=Long Term Borrowings+Current Maturities of Long Term Borrowings/ Equity(Excluding Revaluation Surplus and Capital Reserve)
- b) Debt Service Coverage Ratio=Earnings before Interest, Tax & Dep/ Interest Expense+Principal Payment for Long Term borrowings during the period
- c) Interest Service Coverage Ratio=Earnings before Interest, Tax & Dep/ Interest Expense



Kolkata
16th May, 2018

For Birla Corporation Limited

(Signature)
(HARSH V. LODHA)
Chairman
DIN 00394094

AUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

	Consolidated				
	Quarter Ended 31/03/2018 (Audited) (Refer Note 9)	Quarter Ended 31/12/2017 (Unaudited)	Quarter Ended 31/03/2017 (Audited) (Refer Note 9.)	Year Ended 31/03/2018 (Audited)	Year Ended 31/03/2017 (Audited)
1. Segment Revenue					
a. Cement	155278	132267	152930	562809	464500
b. Jute	9682	6574	9212	31015	32762
c. Others	114	145	198	620	1068
Total	165074	138986	162340	594444	498330
Less : Inter Segment Revenue	18	54	57	133	208
Revenue from Operations	165056	138932	162283	594311	498122
2. Segment Result					
(Profit before Interest and Tax)					
a. Cement	17227	6640	16881	50214	40959
b. Jute	475	533	255	1734	2307
c. Others	(95)	(80)	(110)	(282)	(214)
Total	17607	7093	17026	51666	43052
Less : (i) Interest	8287	9577	9049	37764	27679
(ii) Other un-allocable expenditure net off un-allocable income.	(2446)	38	(1965)	(2082)	(7657)
Profit before Tax	11766	(2522)	9942	15984	23030
3. Segment Assets					
a. Cement	901179	905461	860628	901179	860628
b. Jute	94129	16767	15659	94129	15659
c. Others	14899	3126	2780	14899	2780
d. Unallocated Assets	97287	84651	90715	97287	90715
Total	1107494	1010005	969782	1107494	969782
4. Segment Liabilities					
a. Cement	136139	130252	139355	136139	139355
b. Jute	2563	3120	2142	2563	2142
c. Others	133	255	299	133	299
d. Unallocated Liabilities	540674	542641	499358	540674	499358
Total	679509	676268	641154	679509	641154

The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.



For Birla Corporation Limited

H. V. Lodha
(HARSH V. LODHA)
Chairman
DIN 00394094

Kolkata
16th May, 2018

BIRLA CORPORATION LIMITED
CIN No. L01132WB1919PLC003334
Consolidated Statement of Assets and Liabilities as at 31st March, 2018

Statement of Assets and Liabilities		Consolidated as at	
Particulars	31.03.2018	31.03.2017	(' in lacs)
	(Audited)	(Audited)	
A ASSETS			
1 NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	6,37,262	5,42,365	
(b) Capital Work-In-Progress	75,994	80,342	
(c) Investment Property	18	18	
(d) Goodwill	15	15	
(e) Intangible Assets	99,490	93,817	
(f) Intangible Assets under Development	236	193	
(g) Biological Assets other than Bearer Plants	92	82	
(h) Financial Assets			
(i) Investments	25,845	22,887	
(ii) Loans	36	48	
(iii) Other Financial Assets	9,294	7,825	
(i) Non Current Tax Asset (Net)	3,706	5,612	
(j) Other Non-Current Assets	10,101	7,094	
Sub-Total-Non Current Assets	8,62,089	7,60,298	
2 CURRENT ASSETS			
(a) Inventories	68,696	63,018	
(b) Financial Assets			
(i) Investments	41,370	33,530	
(ii) Trade Receivables	19,145	13,253	
(iii) Cash and Cash Equivalents	10,788	8,830	
(iv) Bank Balances other than Cash and Cash Equivalent	11,194	22,417	
(v) Loans	135	154	
(vi) Other Financial Assets	61,179	44,229	
(c) Current Tax Asset (Net)	5,335	-	
(d) Other Current Assets	27,521	23,925	
(e) Non-Current Assets classified as Held for Sale	42	128	
Sub-Total- Current Assets	2,45,405	2,09,484	
Total Assets	11,07,494	9,69,782	
B EQUITY AND LIABILITIES			
1 EQUITY			
(a) Equity Share Capital	7,701	7,701	
(b) Other Equity	4,20,281	3,20,924	
Sub-Total Equity	4,27,982	3,28,625	
2 Non -Controlling Interest	3	3	
LIABILITIES			
3 NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	3,82,976	4,04,908	
(ii) Other Financial Liabilities	41,003	31,686	
(b) Provisions	3,825	3,755	
(c) Deferred Tax Liabilities (Net)	74,522	56,447	
(d) Non Current Tax Liabilities (Net)	56	764	
(e) Other Non Current Liabilities	18,250	19,178	
Sub-Total-Non Current Liabilities	5,20,632	5,16,738	
3 CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	6,530	2,139	
(ii) Trade Payables	49,652	36,786	
(iii) Other Financial Liabilities	74,344	62,260	
(b) Other Current Liabilities	26,842	20,289	
(c) Provisions	1,094	1,756	
(d) Current Tax Liabilities (Net)	415	1,186	
Sub-Total- Current Liabilities	1,58,877	1,24,416	
Total Equity and Liabilities	11,07,494	9,69,782	



Kolkata
16th May, 2018

For Birla Corporation Limited

H.V. Lodha

(HARSH V. LODHA)
Chairman

(DIN: 00394094)