



M P Birla Group

**BIRLA CORPORATION LIMITED**

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

CIN-L01132WB1919PLC003334

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Particulars	(₹ in lacs)					
	Three Months ended 31/12/2015	Three Months ended 30/09/2015	Three Months ended 31/12/2014	Nine Months ended 31/12/2015	Nine Months ended 31/12/2014	Year ended 31/03/2015 (Audited)
<b>1 Income from operations</b>						
a) Net Sales / Income from operations ( Net of excise duty)	79393	80178	74318	236919	236961	315225
b) Other Operating Income	1313	1211	1363	3920	4313	5764
<b>Total income from operations(Net)</b>	<b>80706</b>	<b>81389</b>	<b>75681</b>	<b>240839</b>	<b>241274</b>	<b>320989</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	15104	17379	12061	46392	37554	51131
b) Purchases of stock-in-trade	-	27	16	88	86	124
c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	417	(1305)	940	(83)	(6604)	(3999)
d) Employee benefit expenses	6480	6045	5496	18199	16808	22548
e) Depreciation and amortisation expenses	3752	3697	3721	11106	11548	15346
f) Power & Fuel	19485	19353	20624	57334	66410	86751
g) Transport & Forwarding Expenses						
- On finished products	15292	15462	13721	46332	44318	58836
- On internal material transfer	3661	3002	4086	11101	12486	15961
h) Stores,Spare Parts and Packing Materials	6576	6299	7489	19370	22511	29696
i) Other Expenses	7929	8924	7277	24356	22154	29780
<b>Total expenses</b>	<b>78696</b>	<b>78883</b>	<b>75431</b>	<b>234195</b>	<b>227271</b>	<b>306174</b>
<b>3 Profit from Operations before Other Income &amp; Finance costs</b>	<b>2010</b>	<b>2506</b>	<b>250</b>	<b>6644</b>	<b>14003</b>	<b>14815</b>
4 Other Income	1497	5343	2601	9696	9732	15594
<b>5 Profit from ordinary activities before Finance costs</b>	<b>3507</b>	<b>7849</b>	<b>2851</b>	<b>16340</b>	<b>23735</b>	<b>30409</b>
6 Finance costs	1923	2333	2090	6166	5972	7837
<b>7 Profit after Finance cost but before exceptional Item</b>	<b>1584</b>	<b>5516</b>	<b>761</b>	<b>10174</b>	<b>17763</b>	<b>22572</b>
8 Exceptional Item	929	2795	-	5045	-	1284
<b>9 Profit before Tax</b>	<b>655</b>	<b>2721</b>	<b>761</b>	<b>5129</b>	<b>17763</b>	<b>21288</b>
10 Tax Expenses	(2)	873	(739)	960	3065	4249
<b>11 Profit after Tax</b>	<b>657</b>	<b>1848</b>	<b>1500</b>	<b>4169</b>	<b>14698</b>	<b>17039</b>
12 Refund of Income tax relating to earlier years	-	-	-	-	-	505
<b>13 Net Profit for the period</b>	<b>657</b>	<b>1848</b>	<b>1500</b>	<b>4169</b>	<b>14698</b>	<b>17544</b>
14 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	7701	7701
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						253990
16 Basic and diluted Earnings Per Share for the period (₹)	0.85	2.40	1.95	5.41	19.09	22.78

**Notes:**

- There were no extraordinary items during the quarter ended 31st December 2015.
- Other expenses includes foreign exchange fluctuation (Gain) / Loss of ₹ 152 lacs for the quarter ended 31st December 2015, ₹ 416 lacs for the quarter ended 30th September 2015, ₹107 lacs for the quarter ended 31st December 2014 and ₹ 308 lacs for the year ended 31st March 2015.
- The Hon'ble Supreme Court,vide it's decision dated 24th September 2014, held allocation of various coal blocks as arbitrary and illegal and hence liable to be cancelled. Subsequently, the Government promulgated The Coal Mines (Special Provisions) Ordinance, 2014, which intends to take appropriate action to deal with the situation arising pursuant to the Hon'ble Supreme Court's decision. In respect of Bikram Coal Block in the state of Madhya Pradesh allotted to the Company, the management has submitted its claim for compensation to the government for the investments made on the block. Consequential adjustments, if any, will be made on settlement of the claim.
- Exceptional Items for the quarter and nine months ended December 2015 include:
  - Additional liability for electricity for the year 2013-14 and 2014-15 in pursuance of order by West Bengal Electricity Regulatory Commission in respect of Durgapur Units received during the current year, ₹ 352 lacs for the quarter and ₹ 983 lacs for nine months ended 31st December 2015.
  - Revision of wages of workers for the year 2014-15 at Cement Division in pursuance of settlement in the current year with Cement Wage Board, ₹ Nil for the quarter and ₹ 690 lacs for nine months ended 31st December 2015.
  - Statutory levy for earlier periods relating to excise duty and contribution to District Mineral Foundation and National Mineral Exploration Trust, ₹ Nil for the quarter and ₹ 2795 lacs for the nine months ended 31st December 2015.
  - Additional provision for bonus pertaining to the year 2014-15 of ₹ 577 lacs for the quarter and nine months ended 31st December 2015 upon the enactment of the Payment of Bonus (Amendment) Act, 2015, effective from 1st April 2014.
- Figures for previous periods have been regrouped/ rearranged, wherever necessary.
- The above results were reviewed by the Audit Committee on 29th January 2016 and taken on record by the Board of Directors of the Company at its meeting held on 30th January 2016.The above results have been reviewed by the Statutory Auditors of the Company.

For Birla Corporation Limited

( HARSH V. LODHA )

DIN 00394094

Kolkata

30 th January, 2016

**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

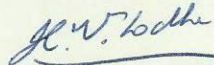
₹in lacs)

PARTICULARS	Three months ended			Nine months ended		Year Ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31/03/2015 (Audited)
<b>1. Segment Revenue</b>						
a. Cement	72491	71343	68972	215787	222907	292957
b. Jute	6626	8506	5021	20261	13122	21015
c. Others	276	329	325	871	932	1253
<b>Total</b>	<b>79393</b>	<b>80178</b>	<b>74318</b>	<b>236919</b>	<b>236961</b>	<b>315225</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales</b>	<b>79393</b>	<b>80178</b>	<b>74318</b>	<b>236919</b>	<b>236961</b>	<b>315225</b>
<b>2. Segment Result</b>						
<b>(Profit before Interest and Tax)</b>						
a. Cement	2645	1419	1577	6036	17974	20419
b. Jute	100	720	(144)	815	(622)	(687)
c. Others	(42)	(21)	(47)	(93)	(131)	(155)
<b>Total</b>	<b>2703</b>	<b>2118</b>	<b>1386</b>	<b>6758</b>	<b>17221</b>	<b>19577</b>
Less : (i) Interest (*Ref. note below)	1923	3203	2090	7036	5972	9121
(ii) Other un-allocable expenditure net off un-allocable income.	125	(3806)	(1465)	(5407)	(6514)	(10832)
<b>Profit before Tax</b>	<b>655</b>	<b>2721</b>	<b>761</b>	<b>5129</b>	<b>17763</b>	<b>21288</b>
<b>3. Capital Employed</b>						
a. Cement	228872	236979	223129	228872	223129	230717
b. Jute	13589	13113	13239	13589	13239	13575
c. Others	2200	2237	2254	2200	2254	2265
d. Unallocated Capital Employed	20808	12481	26171	20808	26171	15854
<b>Total</b>	<b>265469</b>	<b>264810</b>	<b>264793</b>	<b>265469</b>	<b>264793</b>	<b>262411</b>

Note:

\*After considering Exceptional item of ₹Nil, ₹870 lacs and ₹1284 lacs for the Quarter ended 31/12/2015, Nine months ended 31/12/2015 and Year ended 31/03/2015 respectively.

For Birla Corporation Ltd

  
(HARSH V. LODHA)

Kolkata  
30th January, 2016

Chairman  
DIN 00394094



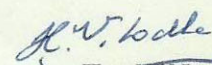
# BIRLA CORPORATION LIMITED

Unaudited Statement of Assets and Liabilities as at 31st December, 2015

Particulars	( ₹ in lacs)	
	As at 31/12/2015	As at 31/03/2015
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
a) Share Capital	7,701	7,701
b) Reserves and Surplus	257,768	254,710
<b>Sub-Total- Shareholders' Funds</b>	<b>265,469</b>	<b>262,411</b>
<b>2. Non-Current Liabilities</b>		
a) Long-Term Borrowings	101,347	110,178
b) Deferred Tax Liabilities (net)	25,254	24,294
c) Other Long-Term Liabilities	37,175	35,317
d) Long-Term Provisions	3,358	3,117
<b>Sub-Total -Non-Current Liabilities</b>	<b>167,134</b>	<b>172,906</b>
<b>3. Current Liabilities</b>		
a) Short-Term Borrowings	14,759	14,083
b) Trade Payables	24,445	18,809
c) Other Current Liabilities	42,790	23,547
d) Short-Term Provisions	3,545	7,370
<b>Sub-Total- Current Liabilities</b>	<b>85,540</b>	<b>63,809</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>518,143</b>	<b>499,126</b>
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
a) Fixed Assets	209,135	204,526
b) Non-Current Investments	35,412	36,254
c) Long-Term Loans and Advances	27,704	22,424
d) Other Non-Current Assets	3,726	2,908
<b>Sub-Total- Non-Current Assets</b>	<b>275,979</b>	<b>266,112</b>
<b>2. Current Assets</b>		
a) Current Investments	107,247	95,536
b) Inventories	55,767	55,211
c) Trade Receivable	15,726	8,813
d) Cash and Cash Equivalents*	34,296	46,677
e) Short-Term Loans and Advances	10,834	10,368
f) Other Current Assets	18,296	16,409
<b>Sub-Total- Current Assets</b>	<b>242,164</b>	<b>233,014</b>
<b>TOTAL - ASSETS</b>	<b>518,143</b>	<b>499,126</b>

\* Cash and Cash Equivalents represents Cash and Bank Balances

For Birla Corporation Limited

  
**Harsh V. Lodha**  
 Chairman  
 DIN 00394094

Kolkata  
30th January, 2016



M P Birla Group

# **BIRLA CORPORATION LIMITED**

**Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001**

**CIN-L01132WB1919PLC003334**

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2015**

**(₹ in lacs)**

<b><u>Particulars</u></b>	<b>Three Months ended 31/12/2015</b>	<b>Nine Months ended 31/12/2015</b>	<b>Three Months ended 31/12/2014</b>
1 Total income from operations(Net)	80706	240839	75681
2 Net Profit for the period after tax	657	4169	1500
3 Paid-Up equity share capital (Face Value ₹ 10/- each)	7701	7701	7701
4 Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	253990 (As on 31/03/2015)	253990 (As on 31/03/2015)	244173 (As on 31/03/2014)
5 Basic and diluted Earnings Per Share for the period (₹)	0.85	5.41	1.95

## **Notes:**

- There were no extraordinary items during the quarter ended 31st December 2015.
- Net Profit after tax for the Quarter and nine months ended December, 2015 is after considering exceptional items (Expenses) of ₹ 929 lacs and ₹ 5045 lacs respectively.
- The above results were reviewed by the Audit Committee on 29th January, 2016 and taken on record by the Board of Directors of the Company at its meeting held on 30th January, 2016. The above results have been reviewed by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of Quarterly / Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Financial Results are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on the Company's website(www.birlacorporation.com).

**For Birla Corporation Limited**

**( HARSH V. LODHA )  
DIN 00394094**

**Kolkata  
30th January, 2016**