



**Birla Corporation Limited**

**Corporate Office:**  
1. Shakespeare Sarani,  
A.C. Market (2<sup>nd</sup> Floor), Kolkata 700 071  
P: 033 6603 3300-02  
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Ref. No. 74G/

February 05, 2019

Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring, Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai- 400 051

Dear Sir,

**Re: Unaudited Financial Results (Standalone and Consolidated) and Limited Review Report (s) for the quarter ended on 31.12.2018.**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on 31st December, 2018. The said results were reviewed by the Audit Committee at their Meeting held on 4th February, 2019 and approved by the Board of Directors of the Company at their Meeting held on 5th February, 2019. The Board Meeting commenced at 10.30 a.m. and concluded at 5.45 p.m.

The Auditors of the Company M/s. V. Sankar Aiyar & Co, have reviewed the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on 31st December, 2018 and have given Limited Review Report(s) (Standalone and Consolidated) dated 5th February, 2019. Copies of the said Limited Review Report(s) are enclosed for your records, which we hope you will find in order.

Thanking you,

Yours faithfully  
For **BIRLA CORPORATION LIMITED**

  
(GIRISH SHARMA)  
Jt. President (Indirect Taxes)  
& Company Secretary

**Encl:** As above



**V. SANKAR AIYAR & CO.**  
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008  
202, 203 & 301 Tel. (011) 25702691, 25704639, E-mail : [newdelhi@vsa.co.in](mailto:newdelhi@vsa.co.in)

**Limited Review Report to the Board of Directors of**  
**BIRLA CORPORATION LIMITED**  
**for the quarter and nine months ended 31<sup>st</sup> December, 2018**

We have reviewed the accompanying statement of un-audited standalone financial results (“the Statement”) of Birla Corporation Limited (“the Company”), for the quarter and nine months ended 31<sup>st</sup> December, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 5<sup>th</sup> February, 2019. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.  
Chartered Accountants  
ICAI Firm Regn. 109208W

(M.S. Balachandran)  
Partner (M.No.024282)

Place: New Delhi  
Dated: 5<sup>th</sup> February, 2019



**BIRLA CORPORATION LIMITED**

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001  
CIN-L01132WB1919PLC003334

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018**

Particulars	Standalone					
	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31st Dec'18 (Unaudited)	30th Sept'18 (Unaudited)	31st Dec'17 (Unaudited)	31st Dec'18 (Unaudited)	31st Dec'17 (Unaudited)	31st Mar'18 (Audited)
<b>Income</b>						
1 Revenue from operations	1086.80	975.68	893.04	3156.56	2794.35	3859.77
2 Other income	5.90	23.24	12.57	52.00	39.38	78.88
<b>3 Total income</b>	<b>1092.70</b>	<b>998.92</b>	<b>905.61</b>	<b>3208.56</b>	<b>2833.73</b>	<b>3938.65</b>
<b>Expenses</b>						
a) Cost of materials consumed	259.52	244.44	160.85	716.08	447.81	633.66
b) Purchases of stock-in-trade	0.02	0.07	0.09	0.28	0.09	0.45
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.51	(33.68)	0.40	(2.64)	(2.42)	34.12
d) Employee benefits expense	66.04	67.29	67.45	198.22	197.47	264.51
e) Finance costs	44.33	45.16	36.94	136.45	121.34	165.21
f) Depreciation and amortisation expense	37.35	37.47	36.52	111.70	108.30	146.05
g) Power & fuel	232.02	229.59	206.81	701.48	642.63	863.46
h) Transport & forwarding expenses						
- On finished products	230.43	206.96	202.61	677.12	567.73	794.97
- On internal material transfer	15.40	14.40	40.91	69.50	115.58	167.50
i) Stores, spare parts and packing materials	90.53	79.46	80.83	246.87	216.62	288.61
j) Excise duty	-	-	-	-	141.46	141.46
k) Other expenses	77.23	107.00	94.83	285.26	248.76	328.44
<b>4 Total expenses</b>	<b>1078.38</b>	<b>998.16</b>	<b>928.24</b>	<b>3140.32</b>	<b>2805.37</b>	<b>3828.44</b>
<b>5 Profit / (Loss) before exceptional items and tax</b>	<b>14.32</b>	<b>0.76</b>	<b>(22.63)</b>	<b>68.24</b>	<b>28.36</b>	<b>110.21</b>
6 Exceptional item	-	-	-	-	12.48	12.48
<b>7 Profit / (Loss) before Tax</b>	<b>14.32</b>	<b>0.76</b>	<b>(22.63)</b>	<b>68.24</b>	<b>15.88</b>	<b>97.73</b>
<b>8 Tax Expense</b>						
- Current Tax	4.36	1.61	(3.55)	18.64	5.73	27.84
- Deferred Tax	2.97	(2.57)	5.44	2.88	2.47	(24.43)
- Income tax relating to earlier years	-	(0.10)	-	(3.61)	-	(20.81)
<b>9 Net Profit / (Loss) for the period</b>	<b>6.99</b>	<b>1.82</b>	<b>(24.52)</b>	<b>50.33</b>	<b>7.68</b>	<b>115.13</b>
10 Other Comprehensive Income						
A (i) Items that will not be reclassified to Profit or Loss	49.79	31.05	53.38	45.06	83.34	1092.21
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(0.94)	0.74	(13.73)	(0.20)	(19.51)	(198.69)
B (i) Items that will be reclassified to Profit or Loss	(0.27)	(0.30)	0.08	(0.03)	(0.48)	(0.64)
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	0.09	0.11	(0.06)	0.01	0.06	0.22
<b>11 Total Comprehensive Income for the Period</b>	<b>55.66</b>	<b>33.42</b>	<b>15.15</b>	<b>95.17</b>	<b>71.09</b>	<b>1008.23</b>
12 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	77.01	77.01	77.01	77.01	77.01	77.01
13 Other Equity						4051.44
14 Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (₹)	0.91	0.24	(3.18)	6.54	1.00	14.95

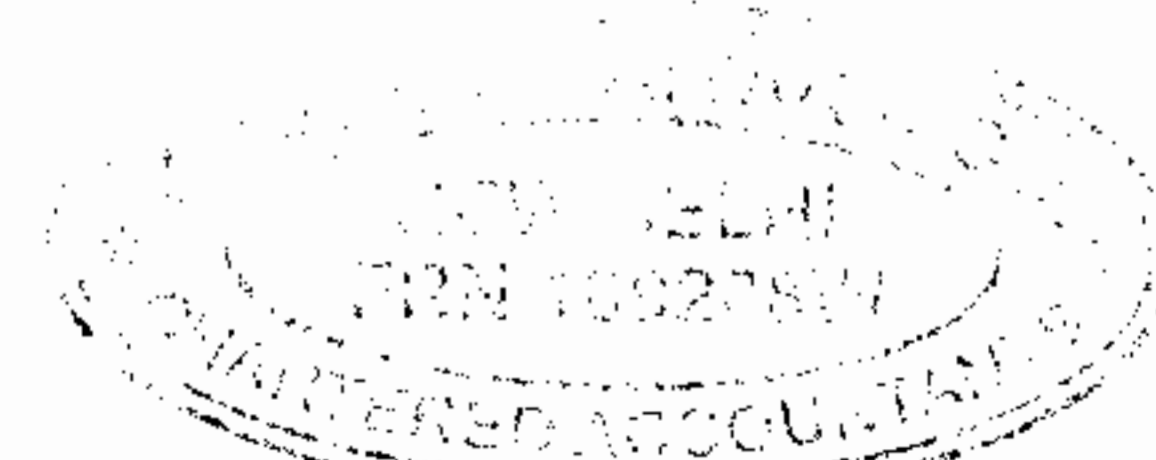
**Notes:**

- Exceptional item for the nine months ended 31st December, 2017 and the year ended 31st March, 2018 represents Entry Tax liability under the West Bengal Tax on Entry of Goods into Local Areas Act, 2012 for the period 2012-13 to 2016-17 pertaining to the State of West Bengal which has been settled and paid by the Company during the nine months ended 31st December, 2017 under the West Bengal Sales Tax (Settlement of Dispute) Act, 1999 introduced by the Government of West Bengal.
- Effective 1st July 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the nine months ended 31st December 2018, are not comparable with previous period corresponding figures.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- The above results were reviewed by the Audit Committee on 4th February, 2019 and approved by the Board of Directors of the Company at its meeting held on 5th February, 2019. The above results have been reviewed by the Statutory Auditor of the Company.

For Birla Corporation Limited

**For V. Sankar Aiyar & Co.**  
Chartered Accountants  
ICAI Firm Regn. No. 109208W

*(Signature)*



*(Signature)*  
**( HARSH V. LODHA )**  
Chairman  
DIN 00394094

Kolkata  
5th February, 2019

**Partner**  
Membership No: 024282

**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in Crores)

	Standalone					
	Quarter ended 31/12/2018 (Unaudited)	Quarter ended 30/09/2018 (Unaudited)	Quarter ended 31/12/2017 (Unaudited)	Nine Months ended 31/12/2018 (Unaudited)	Nine Months ended 31/12/2017 (Unaudited)	Year ended 31/03/2018 (Audited)
<b>1. Segment Revenue</b>						
a. Cement	991.45	903.44	827.77	2916.65	2581.07	3549.63
b. Jute	95.58	71.65	65.74	239.38	213.33	310.15
c. Others	2.03	1.73	1.45	5.22	5.06	6.20
<b>Total</b>	<b>1089.06</b>	<b>976.82</b>	<b>894.96</b>	<b>3161.25</b>	<b>2799.46</b>	<b>3865.98</b>
Less: Inter Segment Revenue	2.26	1.14	1.92	4.69	5.11	6.21
<b>Revenue from Operations</b>	<b>1086.80</b>	<b>975.68</b>	<b>893.04</b>	<b>3156.56</b>	<b>2794.35</b>	<b>3859.77</b>
<b>2. Segment Result</b>						
<b>(Profit before Finance Cost and Tax)</b>						
a. Cement	52.83	44.54	11.73	196.00	130.90	228.57
b. Jute	2.86	3.56	5.30	9.60	12.53	17.26
c. Others	(0.75)	(0.81)	(0.72)	(2.03)	(1.73)	(2.61)
<b>Total</b>	<b>54.94</b>	<b>47.29</b>	<b>16.31</b>	<b>203.57</b>	<b>141.70</b>	<b>243.22</b>
Less: (i) Finance Cost	44.33	15.16	36.94	136.45	121.34	165.21
(ii) Other un-allocable expenditure net off un-allocable income	(3.71)	1.37	2.00	(1.12)	4.48	(19.72)
<b>Profit before Tax</b>	<b>14.32</b>	<b>0.76</b>	<b>(22.63)</b>	<b>68.24</b>	<b>15.88</b>	<b>97.73</b>
<b>3. Segment Assets</b>						
a. Cement	3453.49	3337.79	3270.89	3453.49	3270.89	3191.46
b. Jute	941.70	934.31	167.64	941.70	167.64	940.89
c. Others	146.93	148.19	29.35	146.93	29.35	147.02
d. Unallocated Assets	3241.17	3225.72	3199.65	3241.17	3199.65	3386.06
<b>Total</b>	<b>7783.29</b>	<b>7646.01</b>	<b>6667.53</b>	<b>7783.29</b>	<b>6667.53</b>	<b>7665.43</b>
<b>4. Segment Liabilities</b>						
a. Cement	974.36	886.81	885.41	974.36	885.41	858.34
b. Jute	23.47	24.60	31.21	23.47	31.21	25.63
c. Others	1.79	2.07	2.53	1.79	2.53	1.32
d. Unallocated Liabilities	2620.39	2624.92	2557.07	2620.39	2557.07	2651.69
<b>Total</b>	<b>3620.01</b>	<b>3538.40</b>	<b>3476.22</b>	<b>3620.01</b>	<b>3476.22</b>	<b>3536.98</b>

The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.

For Birla Corporation Limited

**For V. Sankar Aiyar & Co.**  
Chartered Accountants  
ICAI Firm Regn. No. 103208W

*(Signature)*  
**(HARSH V. LODHA)**  
Chairman  
DIN 00394094

Kolkata  
5th February, 2019

Partner  
Membership No: 024282





## V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008

202, 203 & 301 Tel. (011) 25702691, 25704639, E-mail : [newdelhi@vsa.co.in](mailto:newdelhi@vsa.co.in)

**Limited Review Report to the Board of Directors of**  
**BIRLA CORPORATION LIMITED**  
**for the quarter and nine months ended 31<sup>st</sup> December, 2018**

We have reviewed the accompanying statement of un-audited consolidated financial results ("the Statement") of Birla Corporation Limited ("the Holding Company") and its subsidiaries ("the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31<sup>st</sup> December, 2018, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors in their meeting held on 5<sup>th</sup> February, 2019. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the result of following entities:

- a. Birla Corporation Limited (BCL) (Holding Company)
- b. RCCPL Private Limited (earlier known as Reliance Cement Company Private Limited) (100% subsidiary of BCL)
- c. Birla Jute Supply Company Limited (100% subsidiary of BCL)
- d. Talavadi Cements Limited (98.01% subsidiary of BCL)
- e. Lok Cements Limited (100% subsidiary of BCL)
- f. Budge Budge Floor Coverings Limited (100% subsidiary of BCL)
- g. Birla (Cement) Assam Limited (100% subsidiary of BCL)
- h. M.P. Birla Group Services Private Limited (100% subsidiary of BCL)

We did not review the financial results of six subsidiaries whose financial results (before consolidation adjustments) reflect total revenue of Rs. 0.25 crore and Rs. 0.63 crore for the quarter ended 31<sup>st</sup> December, 2018 and nine months ended 31<sup>st</sup> December, 2018 respectively. The results of these subsidiaries are based on the financial results as certified by the respective management which are neither audited nor have been subjected to limited review.





**V. SANKAR AIYAR & CO.**  
**CHARTERED ACCOUNTANTS**

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008  
202, 203 & 301 Tel. (011) 25702691, 25704639, E-mail : [newdelhi@vsa.co.in](mailto:newdelhi@vsa.co.in)

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The Consolidated financial results do not include financials of two associates which are under voluntary winding up under the Companies Act, 2013. In our opinion and according to the information and explanation given to us by the Management, these financial statements are not material to the Group.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited consolidated financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.  
Chartered Accountants  
ICAI Firm Regn. 109208W



Place: New Delhi  
Dated: 5<sup>th</sup> February, 2019

M. S. Balachandran  
Partner (M.No.024282)



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018**

Particulars	Consolidated					
	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31st Dec'18 (Unaudited)	30th Sept'18 (Unaudited)	31st Dec'17 (Unaudited)	31st Dec'18 (Unaudited)	31st Dec'17 (Unaudited)	31st Mar'18 (Audited)
(₹ in Crores)						
<b>Income</b>						
1 Revenue from operations	1556.93	1464.56	1387.80	4675.97	4288.12	5937.45
2 Other income	10.59	20.28	14.29	54.05	42.01	75.49
<b>3 Total income</b>	<b>1567.52</b>	<b>1484.84</b>	<b>1402.09</b>	<b>4730.02</b>	<b>4330.13</b>	<b>6012.94</b>
<b>Expenses</b>						
a) Cost of materials consumed	239.99	244.43	205.29	697.37	570.81	792.37
b) Purchases of stock-in-trade	0.02	0.07	0.28	0.28	1.06	0.45
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	46.97	(74.97)	10.67	(23.42)	(11.40)	46.36
d) Employee benefits expense	91.62	91.10	90.32	271.59	265.62	357.34
e) Finance costs	92.22	93.52	89.78	280.94	288.78	377.64
f) Depreciation and amortisation expense	83.56	87.01	82.28	256.22	248.59	332.16
g) Power & fuel	333.02	368.93	326.15	1072.92	981.68	1302.30
h) Transport & forwarding expenses						
- On finished products	284.65	335.80	303.79	976.07	847.32	1186.34
- On internal material transfer	88.63	20.20	59.50	196.09	165.61	256.75
i) Stores, spare parts and packing materials	129.81	116.69	109.77	361.80	304.78	421.04
j) Excise duty	-	-	-	-	208.96	208.96
k) Other expenses	135.10	176.72	149.48	484.19	403.66	558.91
<b>4 Total expenses</b>	<b>1525.59</b>	<b>1459.50</b>	<b>1427.31</b>	<b>4574.05</b>	<b>4275.47</b>	<b>5840.62</b>
<b>5 Profit / (Loss) before exceptional items and tax</b>	<b>41.93</b>	<b>25.34</b>	<b>(25.22)</b>	<b>155.97</b>	<b>54.66</b>	<b>172.32</b>
6 Exceptional Item	-	-	-	-	12.48	12.48
<b>7 Profit / (Loss) before Tax</b>	<b>41.93</b>	<b>25.34</b>	<b>(25.22)</b>	<b>155.97</b>	<b>42.18</b>	<b>159.84</b>
<b>8 Tax Expense</b>						
- Current Tax	10.82	10.58	(2.44)	44.51	13.66	44.56
- Deferred Tax	3.75	(1.43)	(0.94)	(12.44)	5.69	(17.86)
- Income tax relating to earlier years	-	(0.10)	-	(3.61)	-	(20.81)
<b>9 Net Profit / (Loss) for the period before share in profit of Associates and non-controlling interest</b>	<b>27.36</b>	<b>16.29</b>	<b>(21.84)</b>	<b>127.51</b>	<b>22.83</b>	<b>153.95</b>
<b>10 Share of Profit / (Loss) of Associates (Net of Tax Expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11 Profit / (Loss) for the period</b>	<b>27.36</b>	<b>16.29</b>	<b>(21.84)</b>	<b>127.51</b>	<b>22.83</b>	<b>153.95</b>
<b>Profit / (Loss) attributable to:</b>						
- Owners of the Parent	27.35	16.29	(21.84)	127.50	22.83	153.94
- Non Controlling Interest	0.01	-	-	0.01	-	0.01
<b>12 Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to Profit or Loss	49.79	31.05	53.39	45.06	83.35	1092.76
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(0.94)	0.74	(13.73)	(0.20)	(19.51)	(198.82)
B (i) Items that will be reclassified to Profit or Loss	(0.27)	(0.30)	0.08	(0.03)	(0.48)	(0.64)
Loss	0.09	0.11	(0.06)	0.01	0.06	0.22
<b>Other Comprehensive Income for the period (Net of Tax)</b>	<b>48.67</b>	<b>31.60</b>	<b>39.68</b>	<b>44.84</b>	<b>63.42</b>	<b>893.52</b>
<b>Other Comprehensive Income attributable to:</b>						
- Owners of the Parent	48.67	31.60	39.68	44.84	63.42	893.52
- Non Controlling Interest	-	-	-	-	-	-
<b>13 Total Comprehensive Income for the Period</b>	<b>76.03</b>	<b>47.89</b>	<b>17.84</b>	<b>172.35</b>	<b>86.25</b>	<b>1047.47</b>
<b>Total Comprehensive Income attributable to:</b>						
- Owners of the Parent	76.02	47.89	17.84	172.34	86.25	1047.46
- Non Controlling Interest	0.01	-	-	0.01	-	0.01
14 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	77.01	77.01	77.01	77.01	77.01	77.01
15 Other Equity	-	-	-	-	-	4202.81
16 Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (₹)	3.55	2.12	(2.84)	16.56	2.96	19.99

**Notes:**

- Exceptional item for the nine months ended 31st December, 2017 and the year ended 31st March, 2018 represents Entry Tax liability under the West Bengal Tax on Entry of Goods into Local Areas Act, 2012 for the period 2012-13 to 2016-17 pertaining to the State of West Bengal which has been settled and paid by the Company during the nine months ended 31st December, 2017 under the West Bengal Sales Tax (Settlement of Dispute) Act, 1999 introduced by the Government of West Bengal.
- Effective 1st July 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the nine months ended 31st December 2018, are not comparable with previous period corresponding figures.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- (a) The above results were reviewed by the Audit Committee on 4th February, 2019 and approved by the Board of Directors of the Company at its meeting held on 5th February, 2019. The above results have been reviewed by the Statutory Auditor of the Company.  
 (b) Key Standalone financial information:

Particulars	Consolidated					
	Quarter ended			Nine months ended		Year ended
	31st Dec'18 (Unaudited)	30th Sept'18 (Unaudited)	31st Dec'17 (Unaudited)	31st Dec'18 (Unaudited)	31st Dec'17 (Unaudited)	31st Mar'18 (Audited)
Total Income	1092.70	998.92	905.61	3208.56	2833.73	3938.65
Net Profit before Tax	14.12	0.76	(22.63)	68.24	15.88	97.73
Net Profit after Tax	6.99	1.82	(24.52)	50.33	7.68	115.13

For Birla Corporation Limited

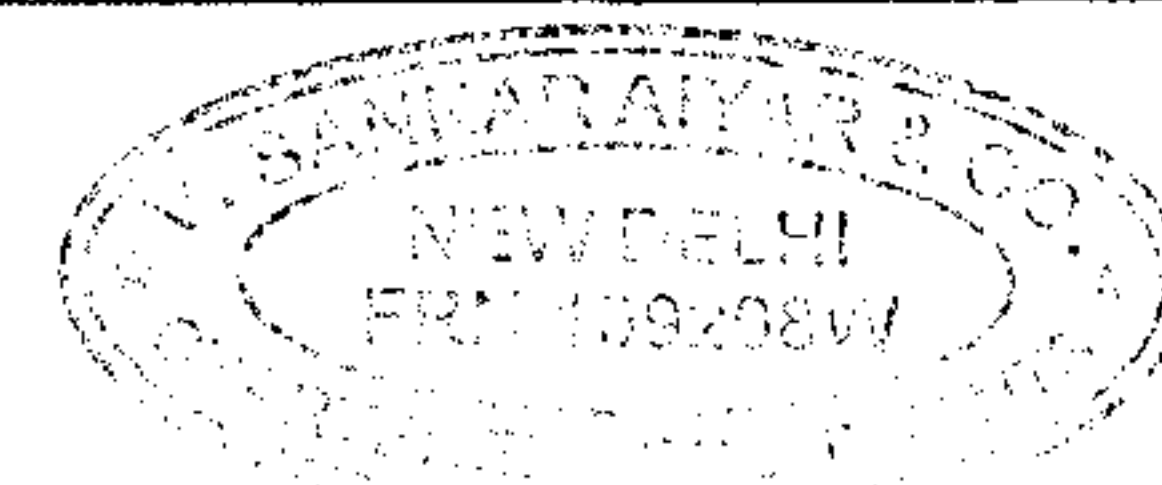
**For V. Sankar Aiyar & Co.**  
**Chartered Accountants**  
**ICAI Firm Regn. No. 109208W**

**(HARSH V. LODHA)**

Kolkata  
5th February, 2019

Chairman  
DIN 00394094

Partner  
Membership No: 024282



**UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in Crores)

	Consolidated					
	Quarter ended 31/12/2018 (Unaudited)	Quarter ended 30/09/2018 (Unaudited)	Quarter ended 31/12/2017 (Unaudited)	Nine Months ended 31/12/2018 (Unaudited)	Nine Months ended 31/12/2017 (Unaudited)	Year ended 31/03/2018 (Audited)
<b>1. Segment Revenue</b>						
a. Cement	1461.58	1392.32	1322.53	4436.06	4074.84	5627.31
b. Jute	95.58	71.65	65.74	239.38	213.33	310.15
c. Others	2.03	1.73	1.45	5.22	5.06	6.20
<b>Total</b>	<b>1559.19</b>	<b>1465.70</b>	<b>1389.72</b>	<b>4680.66</b>	<b>4293.23</b>	<b>5943.66</b>
Less: Inter Segment Revenue	2.26	1.14	1.92	4.69	5.11	6.21
<b>Revenue from Operations</b>	<b>1556.93</b>	<b>1464.56</b>	<b>1387.80</b>	<b>4675.97</b>	<b>4288.12</b>	<b>5937.45</b>
<b>2. Segment Result</b>						
<b>(Profit before Finance Cost and Tax)</b>						
a. Cement	115.73	130.07	60.41	431.58	323.88	502.14
b. Jute	2.88	3.56	5.33	9.65	12.59	17.34
c. Others	(0.81)	(0.89)	(0.80)	(2.19)	(1.87)	(2.82)
<b>Total</b>	<b>117.80</b>	<b>132.74</b>	<b>64.94</b>	<b>439.04</b>	<b>334.60</b>	<b>516.66</b>
Less: (i) Finance Cost	92.22	93.52	89.78	280.94	288.78	377.64
(ii) Other un-allocable expenditure net off un-allocable income	(16.35)	13.88	0.38	2.13	3.64	(20.82)
<b>Profit before Tax</b>	<b>41.93</b>	<b>25.34</b>	<b>(25.22)</b>	<b>155.97</b>	<b>42.18</b>	<b>159.84</b>
<b>3. Segment Assets</b>						
a. Cement	9218.71	9072.93	9054.61	9218.71	9054.61	9011.79
b. Jute	942.09	934.69	167.67	942.09	167.67	941.29
c. Others	148.74	150.05	31.26	148.74	31.26	148.99
d. Unallocated Assets	944.38	916.33	846.51	944.38	846.51	972.87
<b>Total</b>	<b>11253.92</b>	<b>11074.00</b>	<b>10100.05</b>	<b>11253.92</b>	<b>10100.05</b>	<b>11074.94</b>
<b>4. Segment Liabilities</b>						
a. Cement	1474.46	1407.37	1302.52	1474.46	1302.52	1361.39
b. Jute	23.47	24.60	31.20	23.47	31.20	25.63
c. Others	1.81	2.09	2.55	1.81	2.55	1.33
d. Unallocated Liabilities	5361.85	5323.65	5445.15	5361.85	5445.15	5406.74
<b>Total</b>	<b>6861.59</b>	<b>6757.71</b>	<b>6781.42</b>	<b>6861.59</b>	<b>6781.42</b>	<b>6795.09</b>

The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.

For Birla Corporation Limited

**For V. Sankar Aiyar & Co.**  
Chartered Accountants  
ICAI Firm Regn. No. 109208W

*(Signature)*  
**(HARSH V. LODHA)**  
Chairman  
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Kolkata  
5th February, 2019.

**Partner**  
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