



Birla Corporation Limited

Corporate Office:

1, Shakespeare Sarani,
A.C. Market (2nd Floor), Kolkata 700 071

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F: +91 332288 4426

E: Coordinator@birlacorp.com

31st August, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 500335

National Stock Exchange of India Limited

'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Scrip Symbol: BIRLACORPN

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that RCCPL Private Limited ("**RCCPL**"), wholly owned material subsidiary of the Company has entered into a Share Purchase Agreement ("**SPA**") and Power Purchase Agreement ("**PPA**") on 30th August, 2024 for acquisition of 3.12% equity shares of Continuum MP Windfarm Development Private Limited consisting of 1,39,15,200 equity shares aggregating to ₹13,91,52,000/- (Rupees Thirteen Crore Ninety-One Lakhs Fifty-Two thousand only) to source wind-solar power as a captive consumer for a capacity of upto 12 MW from a project located in Jaora in the State of Madhya Pradesh. The above transaction is subject to customary conditions precedents.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as "**Annexure - A**".

The Company has received an intimation about the execution of the SPA and PPA on 30th August, 2024 at around 1:00 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For **BIRLA CORPORATION LIMITED**

(MANOJ KUMAR MEHTA)

Company Secretary & Legal Head

Encl: As above



Annexure – A

Details under Regulation 30 of the Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Continuum MP Windfarm Development Private Limited (hereinafter referred to as "Continuum") Authorized Share Capital: ₹3,95,83,00,400/- Paid up Share Capital: ₹2,33,55,42,830/- Turnover: ₹24,64,09,000/- (for the financial year ended 31st March, 2024)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed acquisition does not fall under related party transactions as per the provisions of Companies Act, 2013. The promoter/promoter group of the Company have no interest in the said acquisition.
3	Industry to which the entity being acquired belongs	Power Generation
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To enhance source of renewable power supply upto 12 MW for its plant located in Maihar. The renewal power (" Wind-Solar Hybrid Project ") will qualify as captive consumer under the Electricity Act/ Rules.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	The transaction is subject to customary conditions precedents and is expected to be completed on or before 31st October, 2024.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration - payment made through online banking system
8	Cost of acquisition or the price at which the shares are acquired;	1,39,15,200 equity shares of Face Value of ₹10/- each. Cost of acquisition is ₹13,91,52,000/-
9	Percentage of shareholding / control acquired and / or number of shares acquired;	3.12% equity shares



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10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief background/ line of business: Continuum is engaged in the business of Power generation, distribution, transmission and supply of power and in particular to develop renewable energy.</p> <p>Date of Incorporation: 02/07/2015</p> <p>Turnover of last three financial years:</p> <table border="1" data-bbox="794 638 1410 750"> <tr> <td>2022-23</td> <td>Nil</td> </tr> <tr> <td>2021-22</td> <td>Nil</td> </tr> <tr> <td>2020-21</td> <td>Nil</td> </tr> </table> <p>Country in which the acquired entity has presence: India</p>	2022-23	Nil	2021-22	Nil	2020-21	Nil
2022-23	Nil							
2021-22	Nil							
2020-21	Nil							