

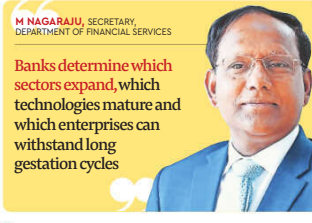
NAGARAJU CALLS BANKS 'STRATEGIC ACTORS'

'Manufacturing is at core of India's transformation'

FE BUREAU, Mumbai, January 31

INDIA'S ECONOMIC ASPIRATIONS for 2047 depend on the country's ability to scale its manufacturing engine, deepen financial-sector capacity, and accelerate investment into sunrise sectors, said Department of Financial Services Secretary M Nagaraju at the launch of SBI's Chakra - Centre of Excellence for Sunrise Sectors in Mumbai on Saturday. Manufacturing is central to India's transformation. Bridging this gap is essential for job creation, global value chain integration and enhanced self-reliance," said Nagaraju, stating that India cannot achieve its long aspirations without a decisive manufacturing push.

As the country strives to evolve from a \$3.7 trillion economy into a \$30 trillion powerhouse, the ability to expand industrial capacity and generate large-scale employment will determine the pace and inclusiveness of its growth. With the sector contributing 12-13% of GDP - far below several advanced Asian peers - he stressed that closing this gap is essential not only for job creation but for global value chain integration and greater strategic resilience. Manufacturing, he stated, is the foundation on which productive, multi-decade growth must be built.



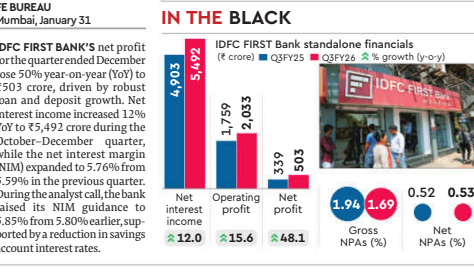
M NAGARAJU, SECRETARY, DEPARTMENT OF FINANCIAL SERVICES

Banks determine which sectors expand, which technologies mature and which enterprises can withstand long gestation cycles

Adani accepts legal notice in US civil fraud case, gets 90 days to reply

BILLIONAIRE GAUTAM ADANI and his nephew, Sagar Adani, have agreed to receive a legal notice from the US Securities and Exchange Commission in a civil fraud lawsuit alleging they misled investors about a bribery scheme, according to a court filing. The stipulation is subject to court approval. In a filing in a federal court in Brooklyn, New York, seen by PTI, the SEC and US-based lawyers for Gautam and Sagar Adani said the lawyers had agreed to accept service of the regulator's legal papers, removing the need for a judge to rule on how the defendants should be served. **PTI**

IDFC FIRST Bank Q3 profit jumps 50% on loan growth



Sun Pharma Q3 profit up 16%

SUN PHARMACEUTICAL INDUSTRIES posted a 16% increase in its consolidated net profit to ₹3,369 crore for the third quarter ended December 31, 2025, led by growth across business segments. The Mumbai-based drug major reported a net profit of ₹2,903 crore for the October-December quarter of last fiscal. Total revenue from operations rose to ₹15,520 crore for the third quarter as against ₹13,675 crore in the year-ago period. The company's board has approved an interim dividend of ₹11 per equity share of ₹1 for FY26. "Our results this quarter demonstrate well-rounded growth across all businesses, prominently led by our branded businesses in India, emerging markets, global innovative medicines," Sun Pharma MD Kirti Ganorkar said. **PTI**

Birla Corporation Q3 profit surges 71% to ₹53 cr

BIRLA CORPORATION on Saturday reported a 71% year-on-year (YoY) surge in its consolidated net profit to ₹53 crore for the quarter ended December. The company had posted a net profit of ₹31 crore in the corresponding quarter of the previous financial year, it said in a statement. Despite a "challenging market environment," its consolidated Ebitda grew 18.4% to ₹312 crore during the period under review, compared to ₹263 crore in the year-ago quarter. Birla Corporation's consolidated revenue stood at ₹2,178 crore, a decline of 4.1% from ₹2,272 crore in the year-ago quarter. The drop was attributed to a 6% fall in cement sales volume to 4.23 million tonnes. Revenue was also impacted by an estimated 4-6% contraction in cement prices across key markets. The cement division's EBITDA margin improved to 14.8% for the quarter under review, up from 11.9% in the previous year. Total cost of cement production declined by 4% year-on-year, while EBITDA per tonne for the division rose by 23.4% to ₹702. **PTI**

IBBI chief bats for lesser compliance requirements

EFFORTS SHOULD BE made to reduce compliance requirements while ensuring that the effectiveness of regulations is not reduced, IBBI Chairperson Ravi Mittal said on Saturday, emphasising the importance of strong corporate governance. Mittal, as well as Securities and Exchange of India (Sebi) Chairperson Tuhin Kant Pandey and National Financial Reporting Authority Chairperson (NFRA) Nitin Gupta shared their views at an event organised by the Institute of Chartered Accountants of India (ICAI). They were speaking at a session at the World Forum of Accountants (WFOA) at Greater Noida, UP. In his speech, the IBBI Chairperson touched upon various aspects of corporate governance and stressed the need for better implementation of laws as well as ensuring lesser compliance without reducing the effectiveness of regulations. **PTI**

India-EU FTA to help achieve \$14-bn exports target, says leather board



NARAYANAN V, Chennai, January 31

THE RECENTLY SIGNED India-EU Free Trade Agreement (FTA) is expected to significantly enhance the export competitiveness of India's footwear and leather industry, with industry leaders indicating that the sector could meet its \$14-billion export target well before the 2030 deadline. "The India-EU trade deal, and possibly a trade agreement with the US sometime soon, should make achieving the \$14-billion export target relatively easier," said R. Selvam, executive director, Council for Leather Exports (CLE), on Saturday. He was addressing the media in Chennai while announcing the 39th India International Leather Fair (IILF) 2026, scheduled to be held from February 1. The leather and footwear industry has set an overall turnover target of \$50 billion by 2030, including \$36 billion from the domestic market and \$14 billion from exports. Asked whether the export target could be achieved ahead of schedule, Selvam said it was "possible". The industry posted a total turnover of \$24.6 bn in FY25, with domestic sales of \$19 billion and exports of \$5.6 bn.

Paschim Gujarat Vij Company Ltd.
Reg. & Corporate Office, Rajkot
CIN U40102GJ2003SGC042908
www.pgvcvl.com
Consumer Service Center Toll Free No. 1800 233 15 5333 & 19122
Tender Notice No. PGVCL/Civil/2026/1
PGVCL invites On-line tenders for "Procurement of 8M/200KG working Load Ready-made, Prestressed Concrete (PSC) Poles to be supplied under PGVCL up to March-2026". Interested parties may visit website <https://tender.nprocure.com> (for view, download & online submission) & PGVCL website <https://tender.pgvcvl.com> (for view & download only). The amendment if any in this regard, will be published on our website only.
/C Chief Engineer (Material)

BIRLA CORPORATION LIMITED
CIN-L01132WB1919PLC003334
Regd. Office: 9/1, R. N. Mukherjee Road, Kolkata - 700 001
(An M.P. Birla Group Company)
E-mail: coordinator@birlacorp.com
Website: www.birlacorporation.com
Phone: (033) 6616 6745/6729; Fax: (033) 2248 2872/7988
EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

Particulars	Consolidated		
	Quarter Ended 31st Dec, 25 (Unaudited)	Nine Months Ended 31st Dec, 25 (Unaudited)	Quarter Ended 31st Dec, 24 (Unaudited)
1. Total Income from operations (Net)	2,177.89	6,897.49	2,272.07
2. Net Profit / (Loss) before tax and exceptional items	113.86	422.19	41.34
3. Net Profit / (Loss) before tax and after exceptional items	79.72	388.05	41.34
4. Net Profit / (Loss) after tax	52.76	262.81	31.19
5. Total Comprehensive Income for the period (Comprising profit for the period after tax and other comprehensive income after tax)	44.36	253.56	(38.97)
6. Paid-up Equity Share Capital (Face Value ₹10/- Per Share)	77.01	77.01	77.01
7. Reserves (excluding Retention Reserves) as shown in the Audited Balance Sheet of previous year	5925.28	5925.28	5666.03
8. Basic and Diluted Earnings Per Share for the period (₹)	6.85	34.13	4.06

Notes:
1. The above results were reviewed by the Audit Committee on 30th January, 2026 and taken on record by the Board of Directors of the Company at its meeting held on 31st January, 2026. The above results have been reviewed by the Statutory Auditors of the Company.
2. Key Standalone Financial Information:

Particulars	Consolidated		
	Quarter Ended 31st Dec, 25 (Unaudited)	Nine Months Ended 31st Dec, 25 (Unaudited)	Quarter Ended 31st Dec, 24 (Unaudited)
Total Income	1,212.37	3,911.10	1,296.12
Net Profit / (Loss) before tax and exceptional items	48.59	240.36	4.06
Net Profit / (Loss) before tax and after exceptional items	27.37	228.14	4.06
Net Profit / (Loss) after tax	14.98	145.97	0.78

For Birla Corporation Limited
(HARSH V. LODHA)
Chairman
DIN 00394094
Kolkata 31st January, 2026
MP Birla Cement : Cement se Ghar tak

बैंक ऑफ बड़ोदा Bank of Baroda
ROSBAR KMR E-AUCTION SALE NOTICE
4, Brabourne Road, Kolkata - 700 001
Email: SARKOL@bko.kofbaroda.bank.in

ANNEXURE A
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
"APPENDIX- IV-A [See proviso to Rule 8 (6) & 9 (1)]"
E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the borrower(s), Mortgagor(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the Authorized Officer of Bank of Baroda, Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" basis for recovery of dues in below mentioned accounts. The details of Borrower/Mortgagor/Guarantor/Secured Assets/Dues/Reserve Proceed-Auction date & Time, EMD and Bid Increase Amount are mentioned below:

Sl. No.	Name & Address of the Borrower(s)/Guarantor(s) / Mortgagor (s)	Detailed description of the immovable property with known encumbrances, if any	Total Dues	Date & Time of E-auction	Reserve Price EMD amount Bid Increase amount	Date of Possession (Symbol: /)	Property Inspection date & Time
1.	Mr. Ved Prakash Arya & Mrs. Anshu Arya Address: Snehalata Apartment, 4th floor (Being No. C/1, School Road), 39/55/56/57/58/59/60/61/62/63/64/65/66/67/68/69/70/71/72/73/74/75/76/77/78/79/80/81/82/83/84/85/86/87/88/89/90/91/92/93/94/95/96/97/98/99/100, Panipat, Ward-17, Sodepur, Kolkata/700110	Equitable mortgage of a self-contained residential flat bearing no. 87A/1-10, built up area of 632.50 sq. ft. more or less, on the North West side of the fourth floor of the multistoried building, lying and situated at Mouza- Sodepur and comprised in R.S. Dag No. 218/481 under Khata No. 121, J.L. No. & R.S. No. 45, Total No. 172 and since been known and numbered as Municipal Holding No. 165, School Road (also known as 39/55, School Road) under Ward No. 17 (old 15) of the Panipati Municipality, Police Station: Kharda, District: North 24 Parganas, Butted and Bounded by: On the North: By School Road, On the South: By property of Sri Debidas Ganguly, On the East: By G.B. Dutta Road, On the West: By 14' (wide) road.	Rs. 19,02,2026 Time 2.00pm to 6.00pm Unpaid interest, costs and thereon till date of Final Payment.	19.02.2026 2.00pm to 6.00pm	Rs. 1,24,800/- Rs. 1,32,480/- Rs. 10,000/- (with prior appointment)	Physical 10.02.2026 3:00pm-5:00pm Concerned Officer- Mobile-8271069225 (with prior appointment)	

For detailed terms and conditions of sale, please refer link to the websites <https://www.bankofbaroda.bank.in/e-auction.htm> and online auction portal <https://baanknet.com>. Also, prospective bidders may contact the authorized officer on Mobile 833005066
Date: 31.01.2026, Place - Kolkata
Authorised Officer
ROSBAR, Bank of Baroda

ওয়েবস্টার গ্রামীন ব্যাংক West Bengal Gramin Bank
Sari Regional Office, Tassoda Bhawan, 2nd Floor, Opp. Bus Stand, Suri, Birbhum, West Bengal - 731101 Phone - 03462-255794, E-mail - suriro.ccm@wbgb.co.in

APPENDIX-IV [RULES 8(1)] POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)
Whereas, the undersigned being the Authorized Officer of the West Bengal Gramin Bank, under the securitization and reconstruction of financial assets and enforcement of security interest Act, 2002 and in exercise of powers conferred under section 13(1) read with rules 3 of the security interest enforcement rules, 2002 issued demand notices dated calling upon, the Borrower to repay the amount mentioned in the notice and interest thereon together with incidental Expenses, Cost, Charges etc., within 60 days from the date of receipt of the said notice.
The Borrower having failed to repay the amount, Notice is hereby given to the Borrower and the public in general that the undersigned has taken Possession of the property described herein below in exercise of the powers conferred on him/her under section 13(4) of the said ordinance read with rule 8 of the said rules on below mentioned date.
The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subjected to the charge of the West Bengal Gramin Bank for an amount and interest thereon together with incidental expenses, cost, charges etc.
The Borrower's/guarantor's/mortgagor's attention is invited to provision of sub-section 8 of section 13 of the Act, in respect of time available to redeem the secured assets.

Sl. No.	Name, Address of the Borrowers/ Guarantors and Branch Name	Description of immovable properties	1. Date of Demand Notice 2. Date of Possession 3. Loan Outstanding
1.	Firstly, the Borrower - 1. Mr. Rajeswar Jha, Son of Late Dasharath Jha, Add: Thapariga, Vill-Labpur, P.O. & P.S.- Labpur, Birbhum, Pin-731303. 2. Mrs. Bibha Jha Wife of Rajeswar Jha, Add: Thapariga, Vill-Labpur, P.O. & P.S.- Labpur, Birbhum, Pin-731303 and Guarantor - Mr. Rajeswar Jha, Son of Late Dasharath Jha, Add: Thapariga, Vill-Labpur, P.O. & P.S.- Labpur, Birbhum, Pin-731303. 3. Mr. Rajeswar Jha, Son of Late Dasharath Jha, Add: Thapariga, Vill-Labpur, P.O. & P.S.- Labpur, Birbhum, Pin-731303 for Loan Account Number 1181051008754 (CC) 1181051008754 (BCLSS) and Mr. Rajeswar Jha, Son of Late Dasharath Jha, Add: Thapariga, Vill-Labpur, P.O. & P.S.- Labpur, Birbhum, Pin-731303 for Branch-Labpur	NAME OF THE OWNER:- RAJESHWAR JHA All that piece and parcel of Bastu land and building constructed thereon at Mouza-Labpur, J.L. No. 101, RS Khata No.-1125, 962 & 248, LR Khata No.-1254, Dag/Plot No.-231/1473, measuring an area of 07 Satak (More or Less), Nature of Land:-Homestead, Mahalan-Tsang Para (Near Girls High School), under Labpur Gram Panchayat, VIII+P.O. & P.S.- Labpur, District: Birbhum-731303, in the name of Sri Rajeswar Jha, Son of Late Dasharath Jha, mortgaged vide Deed No. 1272 of 2001 & Deed No. 1474 of 2001, Sub-registered Office at Labpur, Butted and Bounded by: North: 9 Ft. Wide Road, South: Pond, East: Property of Santar Das, West: Property of Vivekananda Chattarjee & Mr. Jyoti Mukherjee.	1. 20.09.2024 2. 30.01.2026 3. Account No. 1181061000418 is Rs.3,58,913.00 Rupees Three Lakh Fifty Eight Thousand Nine Hundred Thirteen only as on 16/03/2023 with interest charged up to 31/10/2023 & in Account No. 1181061000418 is Rs.4,60,221.00 Rupees Four Thousand Six Hundred Twenty One only as on 29/04/2022 with interest charged up to 30/09/2020 & in Account No. 1181051008754 is Rs.9,49,920.00 Rupees Nine Lakh Forty Nine Thousand Nine Hundred Twenty only as on 08/02/2024 with interest charged up to 30/06/2021 & in Account No. 11810610005593 is Rs.3,95,989.00 (Rupees Three Lakh Ninety Five Thousand Nine Hundred Eighty Nine only) as on 29/04/2022 with interest charged up to 30/04/2021 & in Account No. 11810610005593 is Rs.3,400.00 (Rupees Three Thousand Four Hundred only) as on 30/06/2021 and interest thereon together with incidental expenses, cost, charges etc.
2.	Borrower - Sk Jamaluddin, S/o- Sk Abdul Gani, Vill-Kapadanga, P.O.- Bharkata, S/o- Md Bazar, Dist- Birbhum, Pin-732126, West Bengal. Guarantor - Sufia Khatun, W/o- Sk. Jamalud, Vill-Kapadanga, P.O.- Bharkata, P.S.- Md Bazar, Dist- Birbhum, Pin-732126, West Bengal. Mortgagor - Abdul Hamid, S/o- Sk Abdul Gani, Vill-Kapadanga, P.O.- Bharkata, P.S.- Md Bazar, Dist- Birbhum, Pin-732126, West Bengal. Mortgage Deed No. 142601 of 2006, Butted and Bounded by: East: House of Yadu Rasul Malik, North: Sonthia-Kapadanga- Pacham Road, West: Lane then Faza Hagu, South: Lane and Building of Azad Ali.	Equitable Mortgage by way of deposit of title deeds of all that piece and parcel of Land together with G1 storied building constructed thereon at Mouza-Kapadanga, J.L. No. 22, Plot No. 458, LR Khata No. 1047 & 1048, Total Area of Land-14 Satak, Nature of Land-Dangra, under P.S.- Md Bazar, District-Labpur, Property in the name of Sahaj Jamaluddin & Abdul Hamid, both are Son of Abdul Gani, Mortgage Deed No. 142601 of 2006, Butted and Bounded by: East: House of Yadu Rasul Malik, North: Sonthia-Kapadanga- Pacham Road, West: Lane then Faza Hagu, South: Lane and Building of Azad Ali.	1. 13.06.2025 2. 30.01.2026 3. Rs.3,12,179.80 (Rupees Three Lakh Twelve Thousand One Hundred Seventy Nine and Sixty Paise Only) as on 31.05.2025 (inclusive of unpaid interest for the period 01.03.2021 to 31.05.2025) in Account No. 118650000226 & Rs. 2,86,703.22 (Rupees Two Lakh Eighty Seven Thousand Seven Hundred Three and Twenty Two Paise Only) as on 31.05.2025 (inclusive of unpaid interest for the period 01.01.2021 to 31.05.2025) in Account No. 11866010007335 and interest thereon together with incidental expenses, cost, charges etc.

DATE: 30.01.2026
Place : Labpur, Kapadanga
(Mr. Avik Nigrohi) Authorised Officer, West Bengal Gramin Bank, Kolkata

