



Birla Corporation Limited

Corporate Office:

1, Shakespeare Sarani,

A.C. Market (2nd Floor), Kolkata 700 071

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23rd October, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 500335

National Stock Exchange of India Ltd.

'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Symbol: BIRLACORPN

Dear Sir(s),

Sub: Outcome of Board Meeting dated 23rd October, 2024

**Ref: Regulation 30 and 52 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that the Board of Directors of the Company at its meeting held today i.e. 23rd October, 2024 has, inter alia, considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024. The Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024 along with the Limited Review Report(s) (Standalone and Consolidated) of the Statutory Auditors of the Company are enclosed herewith.

The meeting commenced at 11.00 a.m. and concluded at 4.00 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For **BIRLA CORPORATION LIMITED**

(MANOJ KUMAR MEHTA)

Company Secretary & Legal Head

Encl: As above



V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Sarojini House, 6 Bhagwan Das Road, New Delhi-110001

Tel. (011)44744643; e-mail: newdelhi@vsa.co.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE BIRLA CORPORATION LIMITED FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2024

TO THE BOARD OF DIRECTORS OF BIRLA CORPORATION LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of **Birla Corporation Limited** ("the Holding Company") and its subsidiaries ("the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and six months ended 30th September 2024, being submitted by the Holding Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on 23rd October 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under regulations 33(8) of the Listing Regulations to the extent applicable.

4. The statement includes the result of following entities:

- a. Birla Corporation Limited (BCL) (Parent)
- b. RCCPL Private Limited (RCCPL) (100% subsidiary of BCL)
- c. Birla Jute Supply Company Limited (100% subsidiary of BCL)
- d. Talavadi Cements Limited (98.01% subsidiary of BCL)
- e. Lok Cements Limited (100% subsidiary of BCL)
- f. Budge Budge Floor Coverings Limited (100% subsidiary of BCL)
- g. Birla (Cement) Assam Limited (100% subsidiary of BCL)
- h. M.P. Birla Group Services Private Limited (100% subsidiary of BCL)
- i. AAA Resources Private Limited (100% subsidiary of RCCPL)
- j. Utility Infrastructure & Works Private Limited (100% subsidiary of RCCPL)
- k. SIMPL Mining & Infrastructure Limited (100% subsidiary of RCCPL)



Mumbai: 2-C Court Chambers, 35 New Marine Lines, Mumbai - 400 020. Tel. Nos. (022) 2200 4465 Email: mumbai@vsa.co.in
Chennai: 41, Circular Road, United India Colony, Kodambakkam, Chennai - 600 024. Tel. Nos. (044) 4356 5627 Email: chennai@vsa.co.in

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor and management's certificates referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of eight subsidiaries which have not been reviewed by their auditors and are based solely on management certified accounts, whose financial information (before consolidation adjustments) reflect total assets of ₹ 103.91 Crores as at 30th September, 2024, total revenues of ₹ 0.06 Crore and ₹ 0.12 Crore for the quarter and six months ended 30th September 2024 respectively, total profit after tax of ₹ 0.59 Crore and ₹ 0.01 Crore for the quarter and six months ended 30th September 2024 respectively and total comprehensive income of ₹ 0.59 Crore and ₹ 0.01 Crore for the quarter and six months ended 30th September 2024 respectively and net cash inflow of ₹ (-) 0.03 Crore for the six months ended 30th September 2024 as considered in the consolidated unaudited financial results. According to the information and explanation given to us by the Management, these interim financial statements are not material to the Group.
7. The consolidated unaudited financial results include the interim financial information of one subsidiary, whose financial statement (before consolidation adjustments) reflect total assets of ₹ 12.50 Crores as at 30th September, 2024, total revenues of ₹ 0.23 Crore and ₹ 0.28 Crore for the quarter and six months ended 30th September 2024 respectively, total profit after tax of ₹ 0.09 Crore and ₹ 0.06 Crore for the quarter and six months ended 30th September 2024 respectively and total comprehensive income of ₹ 0.09 Crore and ₹ 0.06 Crore for the quarter and six months ended 30th September 2024 respectively and net cash inflow of ₹ (-) 0.69 Crore for the six months ended 30th September 2024 as considered in the consolidated unaudited financial results. This financial information has been reviewed by another auditor and for consolidation purpose, adjustments have been made by the subsidiary company's management. We have reviewed these consolidation adjustments made by the subsidiary company's management. Our opinion in so far relates to the affairs of the above mentioned subsidiary is based on review report of the other auditor and consolidation adjustments prepared by the subsidiary company's management and reviewed by us.

Our conclusion on the statement in respect of the matters stated in paragraph 6 and 7 above is not modified with respect to our reliance on the work done and the reports of other auditor and the financial information certified by the Management.

Place: Kolkata
Dated: 23rd October, 2024

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

Karthik Srinivasan

Karthik Srinivasan
Partner (M. No. 514998)
UDIN: 24514998BKCTJG7315





BIRLA CORPORATION LIMITED
Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001
CIN-L01132WB1919PLC003334

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	Consolidated					
	Quarter Ended 30th Sept, 24 (Unaudited)	Quarter Ended 30th June, 24 (Unaudited)	Quarter Ended 30th Sept, 23 (Unaudited)	Half Year Ended 30th Sept, 24 (Unaudited)	Half Year Ended 30th Sept, 23 (Unaudited)	Year Ended 31st March, 24 (Audited)
Income						
1 Revenue from operations	1,952.56	2,190.37	2,284.34	4,142.93	4,691.34	9,656.22
2 Other income	17.22	17.04	27.40	34.26	43.57	85.57
3 Total income	1,969.78	2,207.41	2,311.74	4,177.19	4,734.91	9,741.79
Expenses						
a) Cost of materials consumed	329.31	367.23	376.43	696.54	728.65	1,481.80
b) Purchases of stock-in-trade	3.45	3.68	1.56	7.13	10.35	23.82
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47.39)	(79.14)	5.48	(126.53)	66.79	75.27
d) Employee benefits expense	140.60	147.47	142.40	288.07	282.00	556.17
e) Finance costs	85.08	85.77	95.40	170.85	192.82	371.71
f) Depreciation and amortisation expense	145.03	145.52	143.48	290.55	283.79	578.31
g) Power & fuel	406.80	439.80	494.64	846.60	1,002.95	1,947.43
h) Transport & forwarding expenses						
- On finished products	448.88	516.45	459.35	965.33	972.14	2,035.34
- On internal material transfer	46.85	62.68	65.08	109.53	140.13	271.42
i) Other expenses	446.86	473.95	450.55	920.81	901.64	1,827.37
4 Total expenses	2,005.47	2,168.41	2,284.37	4,168.88	4,581.26	9,168.64
5 Profit / (Loss) before exceptional items and tax	(35.69)	44.00	77.37	8.31	153.65	573.15
6 Exceptional items (Refer Note 2)	-	-	0.25	-	0.25	(6.78)
7 Profit / (Loss) before tax	(35.69)	44.00	77.12	8.31	153.40	579.93
8 Tax expenses						
- Current tax	(6.94)	7.14	13.28	0.20	22.55	56.50
- Deferred tax	(3.56)	4.24	5.47	0.68	12.77	102.87
- Income tax relating to earlier years	-	-	-	-	-	-
9 Net Profit / (Loss) for the period	(25.19)	32.62	58.37	7.43	118.08	420.56
Profit / (Loss) attributable to:						
- Owners of the Parent	(25.19)	32.62	58.37	7.43	118.08	420.56
- Non Controlling Interest	-	-	-	-	-	-
10 Other Comprehensive Income						
A. (i) Items that will not be reclassified to Profit or Loss	103.99	194.49	139.86	298.48	222.47	308.20
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	51.39	(22.52)	(10.72)	28.87	(16.72)	(19.47)
B. (i) Items that will be reclassified to Profit or Loss	4.07	1.07	3.26	5.14	1.31	2.55
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	(1.16)	(0.20)	(0.80)	(1.36)	0.51	0.03
Other Comprehensive Income for the period (Net of Tax)	158.29	172.84	131.60	331.13	207.57	291.31
Other Comprehensive Income attributable to:						
- Owners of the Parent	158.29	172.84	131.60	331.13	207.57	291.31
- Non Controlling Interest	-	-	-	-	-	-
11 Total Comprehensive Income for the Period	133.10	205.46	189.97	338.56	325.65	711.87
Total Comprehensive Income attributable to:						
- Owners of the Parent	133.10	205.46	189.97	338.56	325.65	711.87
- Non Controlling Interest	-	-	-	-	-	-
12 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	77.01	77.01	77.01	77.01	77.01	77.01
13 Other Equity				6,858.31	6,210.53	6,596.76
14 Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (₹)	(3.27)	4.24	7.58	0.96	15.33	54.61



Notes:

1) Additional Disclosure as per Regulations 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended 30th Sept, 24 (Unaudited)	Quarter Ended 30th June, 24 (Unaudited)	Quarter Ended 30th Sept, 23 (Unaudited)	Half Year Ended 30th Sept, 24 (Unaudited)	Half Year Ended 30th Sept, 23 (Unaudited)	Year Ended 31st March, 24 (Audited)
a)	Debt Equity Ratio (in times)	0.63	0.61	0.75	0.63	0.75	0.67
b)	Debt Service Coverage Ratio (in times)	0.71	0.99	1.17	0.85	1.06	1.52
c)	Interest Service Coverage Ratio (in times)	2.29	3.21	3.31	2.75	3.27	4.12
d)	Debt Redemption Reserve (₹ in Crores)	16.51	24.96	24.96	16.51	24.96	24.96
e)	Net Worth (₹ in Crores)	5,812.22	5,838.09	5,257.90	5,812.22	5,257.90	5,632.65
f)	Net Profit / (Loss) after Tax (₹ in Crores)	(25.19)	32.62	58.37	7.43	118.08	420.56
g)	Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (₹)	(3.27)	4.24	7.58	0.96	15.33	54.61
h)	Current Ratio (in times)	1.10	1.14	1.15	1.10	1.15	1.18
i)	Long Term Debt to Working Capital (in times)	4.46	4.14	5.00	4.46	5.00	3.63
j)	Bad Debts to Account Receivable Ratio (in times)	-	-	-	-	-	0.00
k)	Current Liability Ratio (in times)	0.35	0.34	0.31	0.35	0.31	0.32
l)	Total Debts to Total Assets (in times)	0.25	0.24	0.28	0.25	0.28	0.26
m)	Debtors Turnover (in times)	14.93	18.52	18.74	17.59	23.17	25.65
n)	Inventory Turnover (in times)	7.31	8.49	9.17	8.17	9.13	9.35
o)	Operating Margin (in %)	9.18%	11.95%	12.89%	10.64%	12.76%	15.18%
p)	Net Profit Margin (in %)	-1.31%	1.51%	2.60%	0.18%	2.57%	4.44%
Sub Notes:							
i) Debt - Equity Ratio = (Non-Current Borrowings + Current Maturities of Non-Current Borrowings) / Equity (excluding Revaluation Surplus and Capital Reserve)							
ii) Debt Service Coverage Ratio = (Earnings before Interest, Tax and Depreciation) / (Interest Expense + Principal Payment for Non-Current Borrowings during the period)							
iii) Interest Service Coverage Ratio = Earnings before Interest, Tax and Depreciation / Interest Expense							
iv) Current Ratio = Current Assets / Current Liabilities							
v) Long Term Debt to Working Capital = (Non-Current Borrowings + Current Maturities of Non-Current Borrowings) / (Current Assets - Current Liabilities excluding Current Maturities of Non-Current Borrowings)							
vi) Bad Debts to Account Receivable Ratio = Bad Debts written off / Trade Receivables							
vii) Current Liability Ratio = Current Liabilities / Total Liabilities							
viii) Total Debts to Total Assets = (Non-Current Borrowings + Current Maturities of Non-Current Borrowings) / Total Assets							
ix) Debtors Turnover = Annualised Sale of Products & Services / Average Debtors							
x) Inventory Turnover = Annualised Sale of Products & Services / Average Inventory							
xi) Operating Margin = (Profit before Depreciation, Interest, Tax and Exceptional Item Less Other Income) / Sale of Products & Services							
xii) Net Profit Margin = Profit after Tax / Sale of Products & Services							

2) Exceptional items includes:

(a) ₹ 22.07 Crores for the year ended 31st March, 2024 represents reversal of land tax provision pertaining to earlier years of the Holding Company on the basis of exemption notification of Government of Rajasthan dated 8th February, 2024 exempting land tax payable on all classes of land.

(b) ₹ 15.04 Crores for the year ended 31st March, 2024 represents provision for employee benefits expense made by the Holding Company on account of increasing the retirement age of superannuation from the existing 58 years to 60 years prescribed by the Government of Madhya Pradesh vide clause 14-A of Annexure appended to Madhya Pradesh Industrial Employment (Standing Orders) Rules, 1963. The Holding Company had challenged the validity of the above provision and the matter is currently sub judice. However, as a matter of prudence, provision had been made on this account.

(c) ₹ 8.18 Crores for the quarter & half year ended 30th September, 2023 and year ended 31st March, 2024 represents incentive income of earlier years sanctioned to the Holding Company under Rajasthan Investment Promotion Scheme - 2010 based on the amendment order received during the quarter ended 30th September, 2023 extending the validity of the scheme.

(d) ₹ 8.43 Crores for the quarter & half year ended 30th September, 2023 and year ended 31st March, 2024 on account of penalty levied by the Office of the Collector (Mining) Satna, Madhya Pradesh vide order dated 9th October, 2023 on Holding Company for excess production of limestone from captive mining during the years 2000-01 to 2006-07 without obtaining environment clearance, which was not taken due to ambiguity in the provision of EIA Notification 1994 and was clarified only subsequently by the principles laid down by the Hon'ble Supreme Court in the judgement of Common Cause vs Union of India dated 2nd August 2017.

3) Out of the Debentures aggregating to ₹ 385.00 Crores as on 30th September 2024, ₹ 235.00 Crores are secured by first charge on the movable and immovable fixed assets of the Holding Company's cement division ranking pari-passu with other term lenders and ₹ 150 Crores are secured by first charge on freehold land at Soorah Jute Mills, situated at Narkeldanga Kolkata of the Holding Company ranking pari-passu with other term lenders. The asset cover as on 30th September 2024 is 3.27 times of the principal amount of ₹ 235.00 Crores of the said secured Non-Convertible Debentures and other term loans and 3.68 times of the principal amount of ₹ 150 Crores of the said secured Non-Convertible Debentures and other term loans.

In addition to above, during the current quarter the Holding Company has issued unsecured listed commercial papers having face value of ₹ 50.00 Crores which is outstanding as on 30th September, 2024.

4) The Government of India, on 20th September 2019, vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA in the Income Tax Act, 1961, which provides an option to a corporate for paying Income Tax at reduced rates as per the provisions / conditions defined in the said section, which has been adopted by RCCPL Private Limited, wholly owned subsidiary of the Company. The Holding Company is continuing to provide for income tax at old rates, based on the available outstanding MAT credit entitlement and various exemptions and deductions available to the Holding Company under the Income Tax Act, 1961. However, the Holding Company had applied the lower income tax rates on the deferred tax assets / liabilities to the extent these were expected to be realised or settled in the future period when the Holding Company may be subjected to lower tax rate and accordingly in the quarter and year ended 31st March, 2024 the Holding Company had created net deferred tax liability of ₹ 6.24 Crores.



- 5) The Finance (No.2) Act, 2024 (FA 2024) increased the effective tax rate with respect to long term capital gain on sale of listed shares from 11.65% to 14.56%. Further, FA 2024 withdrew indexation benefit on long term capital gain on sale of land and reduced the effective tax rate from 23.30% with indexation to 14.56% (without indexation). On account of these amendments, in the current quarter, the Group has reversed deferred tax liability of ₹ 63.62 Crores of which ₹ 2.98 Crores credited to Tax Expenses and balance of ₹ 60.64 Crores credited to Other Comprehensive Income.
- 6) During the year ended 31st March 2024, Freehold Land of the Holding Company have been revalued on the basis of valuation report made by independent registered valuer and effective date of revaluation is 1st April 2023. The resulting revaluation surplus of ₹ 9.37 Crores was recognised and presented under "Other Comprehensive Income".
- 7) Figures for previous periods have been regrouped/rearranged, wherever necessary.
- 8) a) The above results were reviewed by the Audit Committee on 22nd October, 2024 and approved by the Board of Directors of the Company at its meeting held on 23rd October, 2024. The above results have been reviewed by the Statutory Auditors of the Company.
- (b) Key Standalone financial information:

Particulars	Quarter Ended			Half year Ended		Year Ended
	30th Sept, 24 (Unaudited)	30th June, 24 (Unaudited)	30th Sept, 23 (Unaudited)	30th Sept, 24 (Unaudited)	30th Sept, 23 (Unaudited)	31st March, 24 (Audited)
Total Income	1,141.34	1,229.66	1,438.84	2,371.00	2,916.67	5,767.76
Net Profit / (Loss) before Tax and exceptional items	(20.17)	(11.01)	67.46	(31.18)	119.60	289.57
Net Profit / (Loss) before Tax after exceptional items	(20.17)	(11.01)	67.21	(31.18)	119.35	296.35
Net Profit / (Loss) after Tax	(16.66)	(9.17)	47.10	(25.83)	87.60	198.11

ANNEXURE TO OUR REPORT
OF EVEN DATE

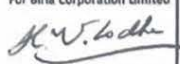
Kanishk Sainivasan
M.NO. 51498

Kolkata
23rd October, 2024

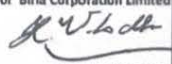
For Birla Corporation Limited

(Signature)
(HARSH V. LODHA)
Chairman
DIN: 00394094



BIRLA CORPORATION LIMITED			
CIN No. L01132W/B1919PLC003334			
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024			
(' in Crores)			
		Consolidated as at	
Particulars	30th Sept, 24 (Unaudited)	31st March, 24 (Audited)	
A ASSETS			
1 NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	8,576.86	8,747.85	
(b) Capital Work-in-Progress	558.28	480.23	
(c) Investment Property	1.10	1.10	
(d) Goodwill on Consolidation	0.03	0.03	
(e) Intangible Assets	1,019.18	1,040.88	
(f) Intangible Assets under Development	0.25	0.28	
(g) Biological Assets other than Bearer Plants	0.52	0.52	
(h) Financial Assets			
(i) Investments	1,001.34	702.37	
(ii) Loans	50.47	0.60	
(iii) Other Financial Assets	256.04	254.06	
(i) Non Current Tax Asset (Net)	124.66	108.28	
(j) Other Non-Current Assets	147.63	118.38	
Sub-Total - Non Current Assets	11,736.36	11,454.58	
2 CURRENT ASSETS			
(a) Inventories	1,038.22	964.55	
(b) Financial Assets			
(i) Investments	379.85	584.66	
(ii) Trade Receivables	515.52	414.94	
(iii) Cash and Cash Equivalents	296.21	156.80	
(iv) Bank Balances other than Cash and Cash Equivalents	4.02	2.41	
(v) Loans	1.42	1.23	
(vi) Other Financial Assets	487.44	589.28	
(c) Other Current Assets	273.65	267.04	
(d) Non-Current Assets classified as Held for Sale	0.68	0.68	
Sub-Total - Current Assets	2,997.01	2,981.59	
Total Assets	14,733.37	14,436.17	
B EQUITY AND LIABILITIES			
1 EQUITY			
(a) Equity Share Capital	77.01	77.01	
(b) Other Equity	6,858.31	6,596.76	
Sub-Total - Equity	6,935.32	6,673.77	
2 NON -CONTROLLING INTEREST	0.04	0.04	
LIABILITIES			
3 NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	3,084.47	3,185.26	
(ii) Lease Liabilities	120.22	125.03	
(iii) Other Financial Liabilities	613.64	641.79	
(b) Provisions	37.57	52.71	
(c) Deferred Tax Liabilities (Net)	1,077.35	1,104.20	
(d) Other Non Current Liabilities	132.07	134.97	
Sub-Total - Non Current Liabilities	5,065.32	5,243.96	
4 CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	762.69	584.47	
(ii) Lease Liabilities	9.03	8.71	
(iii) Trade Payables			
- Total outstanding dues of micro enterprises and small enterprises	10.54	18.40	
- Total outstanding dues of creditors other than micro enterprises and small enterprises	879.93	849.61	
(iv) Other Financial Liabilities	626.20	639.71	
(b) Other Current Liabilities	401.97	374.15	
(c) Provisions	42.31	43.33	
(d) Current Tax Liabilities (Net)	0.02	0.02	
Sub-Total - Current Liabilities	2,732.69	2,518.40	
Total Equity and Liabilities	14,733.37	14,436.17	
For Birla Corporation Limited			
			
[HARSH V. LODHA] Chairman DIN: 00394094			
Kolkata 23rd October, 2024			



BIRLA CORPORATION LIMITED CIN No. L01132WB1919PLC003334 UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (₹ in Crores)						
Particulars	Consolidated					
	Quarter Ended 30th Sept, 24 (Unaudited)	Quarter Ended 30th June, 24 (Unaudited)	Quarter Ended 30th Sept, 23 (Unaudited)	Half Year Ended 30th Sept, 24 (Unaudited)	Half Year Ended 30th Sept, 23 (Unaudited)	Year Ended 31st March, 24 (Audited)
1. Segment Revenue						
a. Cement	1,874.68	2,121.39	2,176.83	3,996.07	4,481.49	9,241.01
b. Jute	78.35	69.06	107.60	147.41	209.72	415.11
c. Others	1.12	0.62	2.41	1.74	3.81	6.61
Total	1,954.15	2,191.07	2,286.84	4,145.22	4,695.02	9,662.73
Less : Inter Segment Revenue	1.59	0.70	2.50	2.29	3.68	6.51
Revenue from Operations	1,952.56	2,190.37	2,284.34	4,142.93	4,691.34	9,656.22
2. Segment Result						
[Profit/(Loss) before Finance Cost and Tax]						
a. Cement	61.54	144.19	163.71	205.73	339.59	951.28
b. Jute	(2.91)	(5.19)	3.02	(8.10)	8.02	15.60
c. Others	(0.79)	(0.57)	(0.41)	(1.36)	(1.11)	(2.30)
Total	57.84	138.43	166.32	196.27	346.50	964.58
Less : (i) Finance Cost	85.08	85.77	95.40	170.85	192.82	371.71
(ii) Other un-allocable expenditure net off un-allocable income	8.45	8.66	(6.20)	17.11	0.28	12.94
Profit/(Loss) before Tax	(35.69)	44.00	77.12	8.31	153.40	579.93
3. Segment Assets						
a. Cement	11,442.13	11,611.07	11,696.94	11,442.13	11,696.94	11,504.03
b. Jute	1,105.16	1,113.49	1,083.89	1,105.16	1,083.89	1,098.98
c. Others	149.95	149.16	134.01	149.95	134.01	148.59
d. Unallocated Assets	2,036.13	1,732.37	1,320.59	2,036.13	1,320.59	1,684.57
Total	14,733.37	14,606.09	14,235.43	14,733.37	14,235.43	14,436.17
4. Segment Liabilities						
a. Cement	2,132.40	2,168.07	2,206.78	2,132.40	2,206.78	2,080.59
b. Jute	13.11	13.77	17.91	13.11	17.91	10.08
c. Others	2.53	2.13	2.08	2.53	2.08	2.84
d. Unallocated Liabilities	5,649.97	5,542.85	5,721.08	5,649.97	5,721.08	5,668.85
Total	7,798.01	7,726.82	7,947.85	7,798.01	7,947.85	7,762.36
The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.						
<div style="text-align: right;"> For Birla Corporation Limited  (HARSH V. LODHA) Chairman DIN: 00394094 </div> <div style="text-align: left;"> Kolkata 23rd October, 2024 </div>						



BIRLA CORPORATION LIMITED CIN : L01132WB1919PLC003334 UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024			(₹ in Crores)
Particulars	For the Half Year Ended 30th September, 24 (Unaudited)	For the Half Year Ended 30th September, 23 (Unaudited)	
Cash Flow from Operating Activities:			
Profit after Exceptional Items & before Tax	8.31	153.40	
Adjustments for :			
Depreciation & Amortisation	290.55	283.79	
Investing Activities (Net)	(23.49)	(20.92)	
Provision for Doubtful Debts	0.83	0.11	
Provision for Incentive & Subsidy	-	7.38	
(Profit)/Loss on sale/ discard of Property, Plant and Equipment / CWIP (Net)	1.17	0.60	
Amortisation of Deferred Revenue	(1.36)	(1.43)	
Excess Liabilities, Unclaimed Balances and Provisions written back (Net)	(1.51)	(2.76)	
Effect of Foreign Exchange Fluctuations	(0.76)	(0.23)	
Fair Valuation of NCDs and related Derivative Instruments	0.67	(0.07)	
Finance Costs	170.85	192.82	
Operating Profit before Working Capital changes	445.26	612.69	
Adjustments for :			
(Increase)/ Decrease in Trade Receivables	(101.41)	(147.35)	
(Increase)/ Decrease in Inventories	(73.67)	109.65	
(Increase)/ Decrease in Loans, Other Financial Assets & Other Assets	19.54	(52.32)	
Increase/ (Decrease) in Trade Payables & Other Liability	53.14	177.98	
Increase/ (Decrease) in Provisions	(17.94)	12.17	
Cash generated from operations	324.92	712.82	
Direct Taxes (Paid) / Refund Received (Net)	(16.58)	(36.36)	
Net Cash from Operating Activities	308.34	676.46	
Cash Flow from Investing Activities:			
Purchase of Tangible & Intangible Assets including CWIP/ Capital Advances	(206.28)	(293.58)	
Sale of Tangible Assets	1.05	0.56	
(Purchase)/Sale of Liquid Investments (Net)	118.21	205.71	
Purchase of other Current Investments	(314.11)	(55.49)	
Sale of other Current Investments	410.14	111.47	
Payment towards Investment in Subsidiary	-	(51.55)	
(Increase)/ Decrease in Other Bank Balances	(1.21)	(130.77)	
Loan (given)/ taken back from Related Parties	0.06	(24.01)	
Interest received	10.63	7.04	
Dividend received	3.69	3.36	
Net Cash used in Investing Activities	22.18	(227.26)	
Cash Flow from Financing Activities			
Proceeds from Long Term Borrowings	250.00	24.31	
Repayments of Long Term Borrowings	(380.80)	(399.66)	
(Repayments)/Proceeds from Short Term Borrowings (Net)	198.43	20.01	
Payment of Lease Liabilities	(11.20)	(9.14)	
Interest paid	(170.53)	(188.98)	
Dividend paid	(77.01)	(19.25)	
Net Cash used in Financing Activities	(191.11)	(572.71)	
Net Increase/ (Decrease) in Cash and Cash Equivalents	139.41	(123.51)	
Cash and Cash Equivalents (Opening Balance)	156.80	206.54	
Cash and Cash Equivalents (Closing Balance)	296.21	83.03	
Cash and Cash Equivalents as per balance sheet (Opening Balance)	156.80	206.51	
Cash and Cash Equivalents on account of Business Combination	-	0.03	
Cash and Cash Equivalents (Opening Balance) after adjustment	156.80	206.54	
Cash and Cash Equivalents as per balance sheet (Closing Balance)	296.21	83.03	
Overdraft Balance in Current Account shown under Short Term Borrowings	-	-	
Cash and Cash Equivalents (Closing Balance) after adjusting Overdraft balance	296.21	83.03	
For Birla Corporation Limited			
			(HARSH V. LOOHA) Chairman DIN: 00394094
Kolkata 23rd October, 2024			





V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Sarojini House, 6 Bhagwan Das Road, New Delhi-110001

Tel. (011)44744643; e-mail: newdelhi@vsa.co.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE BIRLA CORPORATION LIMITED FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2024

**TO THE BOARD OF DIRECTORS OF
BIRLA CORPORATION LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of **Birla Corporation Limited** ("the Company") for the quarter and six months ended 30th September 2024, being submitted by the Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 23rd October 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W



Place: Kolkata
Dated: 23rd October, 2024

Karthik Srinivasan

Karthik Srinivasan
Partner (M. No. 514998)
UDIN: 24514998BKCTJF2361



BIRLA CORPORATION LIMITED

Head Office: 9/1, B.N. Mukherjee Road, Kolkata-700 001

CIN: L01132WB1919PLC003334

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Crores)

Particulars	Standalone					
	Quarter Ended 30th Sept, 24 (Unaudited)	Quarter Ended 30th June, 24 (Unaudited)	Quarter Ended 30th Sept, 23 (Unaudited)	Half Year Ended 30th Sept, 24 (Unaudited)	Half Year Ended 30th Sept, 23 (Unaudited)	Year Ended 31st March, 24 (Audited)
Income						
1 Revenue from operations	1,126.31	1,214.68	1,417.66	2,340.99	2,882.23	5,696.75
2 Other Income	15.03	14.98	21.18	30.01	34.44	71.01
3 Total Income	1,141.34	1,229.66	1,438.84	2,371.00	2,916.67	5,767.76
Expenses						
a) Cost of materials consumed	275.58	297.98	301.97	571.56	644.02	1,296.39
b) Purchases of stock-in-trade	5.78	7.08	7.54	12.86	18.21	41.20
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(48.82)	(33.81)	28.87	(82.63)	33.57	24.14
d) Employee benefits expense	94.19	99.04	95.34	193.23	189.32	383.16
e) Finance costs	26.13	25.87	28.75	52.00	57.64	111.12
f) Depreciation and amortisation expense	53.40	52.89	54.64	106.29	105.09	213.69
g) Power & fuel	284.71	288.65	335.67	573.36	686.16	1,297.87
h) Transport & forwarding expenses						
- On finished products	219.54	247.84	249.44	467.38	533.78	1,076.87
- On internal material transfer	6.34	8.05	10.02	14.39	19.22	33.78
i) Other expenses	246.66	247.08	259.14	493.74	510.06	999.97
4 Total expenses	1,161.51	1,240.67	1,371.38	2,402.18	2,797.07	5,478.19
5 Profit / (Loss) before exceptional items and tax	(20.17)	(11.01)	67.46	(31.18)	119.60	289.57
6 Exceptional Items (Refer Note 2)	-	-	0.25	-	0.25	(6.78)
7 Profit / (Loss) before tax	(20.17)	(11.01)	67.21	(31.18)	119.35	296.35
8 Tax expense						
- Current tax	-	-	13.28	-	21.54	56.48
- Deferred tax	(3.51)	(1.84)	6.83	(5.35)	9.21	41.76
9 Net Profit / (Loss) for the period	(16.66)	(9.17)	47.10	(25.83)	87.60	198.11
10 Other Comprehensive Income						
A. (i) Items that will not be reclassified to Profit or Loss	103.99	194.49	139.86	298.48	222.47	299.69
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	51.39	(22.52)	(10.72)	28.87	(16.72)	(17.32)
B. (i) Items that will be reclassified to Profit or Loss	1.19	0.51	2.07	1.70	1.74	1.89
(ii) Income tax relating to items that will be reclassified to Profit or Loss	(0.44)	(0.06)	(0.50)	(0.50)	0.40	0.20
11 Total Comprehensive Income for the period	139.47	163.25	177.81	302.72	295.49	482.57
12 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	77.01	77.01	77.01	77.01	77.01	77.01
13 Other Equity				5,750.26	5,337.47	5,524.55
14 Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (%)	(2.16)	(1.19)	6.12	(3.35)	11.38	25.73

Notes:

1) Additional Disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended 30th Sept, 24 (Unaudited)	Quarter Ended 30th June, 24 (Unaudited)	Quarter Ended 30th Sept, 23 (Unaudited)	Half Year Ended 30th Sept, 24 (Unaudited)	Half Year Ended 30th Sept, 23 (Unaudited)	Year Ended 31st March, 24 (Audited)
a)	Debt Equity Ratio (in times)	0.20	0.17	0.21	0.20	0.21	0.18
b)	Debt Service Coverage Ratio (in times)	0.48	1.38	3.03	0.73	3.03	2.49
c)	Interest Service Coverage Ratio (in times)	2.27	2.62	5.24	2.44	4.89	5.59
d)	Debt Redemption Reserve (₹ in Crores)	16.51	24.96	24.96	16.51	24.96	24.96
e)	Net Worth (₹ in Crores)	4,814.61	4,834.13	4,495.28	4,814.61	4,495.28	4,670.88
f)	Net Profit / (Loss) after Tax (₹ in Crores)	(16.66)	(9.17)	47.10	(25.83)	87.60	198.11
g)	Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (%)	(2.16)	(1.19)	6.12	(3.35)	11.38	25.73
h)	Current Ratio (in times)	1.12	1.12	1.26	1.12	1.26	1.21
i)	Long Term Debt to Working Capital (in times)	2.27	2.01	1.87	2.27	1.87	1.61
j)	Bad Debts to Account Receivable Ratio (in times)	-	-	-	-	-	0.00
k)	Current Liability Ratio (in times)	0.47	0.46	0.43	0.47	0.43	0.44
l)	Total Debts to Total Assets (in times)	0.11	0.09	0.11	0.11	0.11	0.10
m)	Debtors Turnover (in times)	14.30	17.15	17.40	17.17	20.30	24.21
n)	Inventory Turnover (in times)	6.39	7.03	8.62	6.90	8.25	7.97
o)	Operating Margin (in %)	3.99%	4.42%	9.29%	4.21%	8.73%	9.68%
p)	Net Profit Margin (in %)	-1.50%	-0.77%	3.37%	-1.12%	3.09%	3.53%



Sub Notes
i) Debt - Equity Ratio = (Non-Current Borrowings + Current Maturities of Non-Current Borrowings) / Equity (excluding Revaluation Surplus and Capital Reserve)
ii) Debt Service Coverage Ratio = (Earnings before Interest, Tax and Depreciation) / (Interest Expense + Principal Payment for Non-Current Borrowings during the period)
iii) Interest Service Coverage Ratio = Earnings before Interest, Tax and Depreciation / Interest Expense
iv) Current Ratio = Current Assets / Current Liabilities
v) Long Term Debt to Working Capital = (Non-Current Borrowings + Current Maturities of Non-Current Borrowings) / (Current Asset - Current Liabilities excluding Current Maturities of Non-Current Borrowings)
vi) Bad Debts to Account Receivable Ratio = Bad Debts written off / Trade Receivables
vii) Current Liability Ratio = Current Liabilities / Total Liabilities
viii) Total Debt to Total Assets = (Non-Current Borrowings + Current Maturities of Non-Current Borrowings) / Total Assets
ix) Debtors Turnover = Annualised Sale of Products & Services / Average Debtors
x) Inventory Turnover = Annualised Sale of Products & Services / Average Inventory
xi) Operating Margin = (Profit before Depreciation, Interest, Tax and Exceptional Item Less Other Income) / Sale of Products & Services
xii) Net Profit Margin = Profit after Tax / Sale of Products & Services

2) Exceptional items includes:

- (a) ₹ 22.07 Crores for the year ended 31st March, 2024 represents reversal of land tax provision pertaining to earlier years on the basis of exemption notification of Government of Rajasthan dated 8th February, 2024 exempting land tax payable on all classes of land.
- (b) ₹ 15.04 Crores for the year ended 31st March, 2024 represents provision for employee benefits expense made on account of increasing the retirement age of superannuation from the existing 58 years to 60 years prescribed by the Government of Madhya Pradesh vide clause 14-A of Annexure appended to Madhya Pradesh Industrial Employment (Standing Orders) Rules, 1963. The Company had challenged the validity of the above provision and the matter is currently sub judice. However, as a matter of prudence, provision had been made on this account.
- (c) ₹ 8.18 Crores for the quarter & half year ended 30th September, 2023 and year ended 31st March, 2024 represents incentive income of earlier years sanctioned to the Company under Rajasthan Investment Promotion Scheme -2010 based on the amendment order received during the quarter ended 30th September, 2023 extending the validity of the scheme.
- (d) ₹ 8.43 Crores for the quarter & half year ended 30th September, 2023 and year ended 31st March, 2024 on account of penalty levied by the Office of the Collector (Mining) Satna, Madhya Pradesh vide order dated 9th October, 2023 for excess production of limestone from captive mining during the years 2000-01 to 2006-07 without obtaining environment clearance, which was not taken due to ambiguity in the provision of EIA Notification 1994 and was clarified only subsequently by the principles laid down by the Hon'ble Supreme Court in the judgement of Common Cause vs Union of India dated 2nd August 2017.

- 3) Out of the Debentures aggregating to ₹ 385.00 Crores as on 30th September 2024, ₹ 235.00 Crores are secured by first charge on the movable and immovable fixed assets of the Company's cement division ranking pari-passu with other term lenders and ₹ 150 Crores are secured by first charge on freehold land at Soorah Jute Mills, situated at Narkeldanga Kolkata of the Company ranking pari-passu with other term lenders. The asset cover as on 30th September 2024 is 3.27 times of the principal amount of ₹ 235.00 Crores of the said secured Non-Convertible Debentures and other term loans and 3.68 times of the principal amount of ₹ 150 Crores of the said secured Non-Convertible Debentures and other term loans.

In addition to above, during the current quarter the Company has issued unsecured listed commercial papers having face value of ₹ 50.00 Crores which is outstanding as on 30th September, 2024.

- 4) The Government of India, on 20th September 2019, vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA in the Income Tax Act, 1961, which provides an option to a corporate for paying Income Tax at reduced rates as per the provisions/conditions defined in the said section. The Company is continuing to provide for income tax at old rates, based on the available outstanding MAT credit entitlement and various exemptions and deductions available to the Company under the Income Tax Act, 1961. However, the Company had applied the lower income tax rates on the deferred tax assets / liabilities to the extent these are expected to be realised or settled in the future period when the Company may be subjected to lower tax rate and accordingly in the year ended 31st March, 2024 the Company had created net deferred tax liability of ₹ 6.24 Crores.
- 5) The Finance (No.2) Act, 2024 (FA 2024) increased the effective tax rate with respect to long term capital gain on sale of listed shares from 11.65% to 14.56%. Further, FA 2024 withdrew indexation benefit on long term capital gain on sale of land and reduced the effective tax rate from 23.30% with indexation to 14.56% (without indexation). On account of these amendments, in the current quarter, the Company has reversed deferred tax liability of ₹ 60.64 Crores and credited Other Comprehensive Income.
- 6) During the year ended 31st March 2024, Freehold Land of the Company have been revalued on the basis of valuation report made by independent registered valuer and the effective date of revaluation is 1st April 2023. The resulting revaluation surplus of ₹ 9.37 Crores was recognised and presented under "Other Comprehensive Income".
- 7) Figures for previous periods have been regrouped/ rearranged, wherever necessary.
- 8) The above results were reviewed by the Audit Committee on 22nd October, 2024 and approved by the Board of Directors of the Company at its meeting held on 23rd October, 2024. The above results have been reviewed by the Statutory Auditors of the Company.

ANNEXURE TO OUR REPORT
OF EVEN DATE

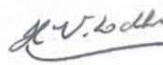
Ranthin Srinivasan
M. No. 514998

Kolkata
23rd October, 2024

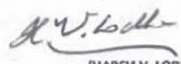


For Birla Corporation Limited

H. V. Lodha
(HARSH V. LODHA)
Chairman
DIN: 00394094

BIRLA CORPORATION LIMITED CIN No. L01132WB1919PLC003334 UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024		
(₹ in Crores)		
Standalone as at		
Particulars	30th Sept, 24 (Unaudited)	31st March, 24 (Audited)
A ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	3,446.61	3,487.51
(b) Capital Work-In-Progress	245.82	197.84
(c) Investment Property	1.10	1.10
(d) Intangible Assets	16.49	17.61
(e) Intangible Assets under Development	0.25	0.28
(f) Biological Assets other than Bearer Plants	0.52	0.52
(g) Investment in Subsidiaries	2,280.54	2,280.54
(h) Financial Assets		
(i) Investments	1,001.34	702.37
(ii) Loans	50.47	0.60
(iii) Other Financial Assets	197.06	195.50
(i) Non-Current Tax Asset (Net)	77.29	62.45
(j) Other Non-Current Assets	53.29	52.20
Sub-Total - Non Current Assets	7,370.78	6,998.52
2 CURRENT ASSETS		
(a) Inventories	682.25	653.41
(b) Financial Assets		
(i) Investments	199.70	419.65
(ii) Trade Receivables	300.53	236.47
(iii) Cash and Cash Equivalents	271.60	60.97
(iv) Bank Balances other than Cash and Cash Equivalents	2.49	1.96
(v) Loans	1.42	1.23
(vi) Other Financial Assets	48.76	52.23
(c) Other Current Assets	174.25	185.00
(d) Non-Current Assets classified as Held for Sale	0.68	0.68
Sub-Total - Current Assets	1,681.68	1,611.60
Total Assets	9,052.46	8,610.12
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	77.01	77.01
(b) Other Equity	5,750.26	5,524.55
Sub-Total - Equity	5,827.27	5,601.56
LIABILITIES		
2 NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	716.73	593.42
(ii) Lease Liabilities	68.42	71.49
(iii) Other Financial Liabilities	395.91	423.91
(b) Provisions	16.55	26.61
(c) Deferred Tax Liabilities (Net)	391.05	424.77
(d) Other Non-Current Liabilities	132.07	134.97
Sub-Total - Non Current Liabilities	1,720.73	1,675.17
3 CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	380.38	248.95
(ii) Lease Liabilities	5.44	5.29
(iii) Trade Payables:		
- Total outstanding dues of micro enterprises and small enterprises	5.92	11.69
- Total outstanding dues of creditors other than micro enterprises and small enterprises	560.43	503.53
(iv) Other Financial Liabilities	308.88	341.25
(b) Other Current Liabilities	209.76	188.31
(c) Provisions	33.65	34.37
Sub-Total - Current Liabilities	1,504.46	1,333.39
Total Equity and Liabilities	9,052.46	8,610.12
For Birla Corporation Limited		
		
(HARSH V. LODHA) Chairman DIN: 00394094		
Kolkata 23rd October, 2024		



BIRLA CORPORATION LIMITED CIN No. L01132WB1919PLC003334 UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
(₹ in Crores)						
Particulars	Standalone					
	Quarter Ended 30th Sept, 24 (Unaudited)	Quarter Ended 30th June, 24 (Unaudited)	Quarter Ended 30th Sept, 23 (Unaudited)	Half Year Ended 30th Sept, 24 (Unaudited)	Half Year Ended 30th Sept, 23 (Unaudited)	Year Ended 31st March, 24 (Audited)
1. Segment Revenue						
a. Cement	1,048.43	1,145.70	1,310.15	2,194.13	2,672.38	5,281.54
b. Jute	78.35	69.06	107.60	147.41	209.72	415.11
c. Others	1.12	0.62	2.41	1.74	3.81	6.61
Total	1,127.90	1,215.38	1,420.16	2,343.28	2,885.91	5,703.26
Less : Inter Segment Revenue	1.59	0.70	2.50	2.29	3.68	6.51
Revenue from Operations	1,126.31	1,214.68	1,417.66	2,340.99	2,882.23	5,696.75
2. Segment Result						
[Profit/(Loss) before Finance Cost and Tax]						
a. Cement	20.27	31.35	93.33	51.62	179.19	420.97
b. Jute	(2.92)	(5.21)	3.01	(8.13)	7.99	15.53
c. Others	(0.75)	(0.55)	(0.39)	(1.30)	(1.07)	(2.19)
Total	16.60	25.59	95.95	42.19	186.11	434.31
Less : (i) Finance Cost	26.13	25.87	28.75	52.00	57.64	111.12
(ii) Other un-allocable expenditure net off un-allocable income	10.64	10.73	(0.01)	21.37	9.12	26.84
Profit/(Loss) before Tax	(20.17)	(11.01)	67.21	(31.18)	119.35	296.35
3. Segment Assets						
a. Cement	3,738.93	3,753.53	3,808.39	3,738.93	3,808.39	3,686.16
b. Jute	1,103.72	1,112.04	1,082.44	1,103.72	1,082.44	1,097.52
c. Others	148.46	147.65	132.41	148.46	132.41	147.08
d. Unallocated Assets	4,061.35	3,767.29	3,537.42	4,061.35	3,537.42	3,679.36
Total	9,052.46	8,780.51	8,560.66	9,052.46	8,560.66	8,610.12
4. Segment Liabilities						
a. Cement	1,214.05	1,206.59	1,283.79	1,214.05	1,283.79	1,152.03
b. Jute	13.11	13.77	17.91	13.11	17.91	10.08
c. Others	2.52	2.12	2.06	2.52	2.06	2.83
d. Unallocated Liabilities	1,995.51	1,793.22	1,842.42	1,995.51	1,842.42	1,843.62
Total	3,225.19	3,015.70	3,146.18	3,225.19	3,146.18	3,008.56
The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.						
<div style="display: flex; justify-content: space-between;"> <div> Kolkata 23rd October, 2024 </div> <div style="text-align: right;"> For Birla Corporation Limited  (HARSH V. LODHA) Chairman DIN: 00394094 </div> </div>						



BIRLA CORPORATION LIMITED CIN : L01132WB1919PLC003334		
UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024		
	For the Half Year Ended 30th September, 2024 (Unaudited)	For the Half Year Ended 30th September, 2023 (Unaudited)
(₹ in Crores)		
Cash Flow from Operating Activities:		
Profit / (Loss) after Exceptional Items & before Tax	(31.18)	119.35
Adjustments for :		
Depreciation & Amortisation	106.29	105.09
Investing Activities (Net)	(16.58)	(17.91)
Provision for Doubtful Debts	0.83	0.11
Provision for Incentive and Subsidy	-	7.38
(Profit)/ Loss on sale/ discard of Property, Plant and Equipment (Net)	1.17	0.60
Amortisation of Deferred Revenue	(1.36)	(1.43)
Excess Liabilities, Unclaimed Balances and Provisions Written Back (Net)	(1.51)	(0.81)
Effect of Foreign Exchange Fluctuations	(0.71)	(0.61)
Fair Valuation of NCDs and related Derivative Instruments	0.67	(0.07)
Finance Costs	52.00	57.64
Operating Profit before Working Capital changes	109.62	269.34
Adjustments for :		
(Increase)/ Decrease in Trade Receivables	(64.89)	(105.26)
(Increase)/ Decrease in Inventories	(28.84)	132.43
(Increase)/ Decrease in Loans, Other Financial Assets & Other Assets	(34.70)	(104.67)
Increase/ (Decrease) in Trade Payables & Other Liability	43.99	126.98
Increase/ (Decrease) in Provisions	(11.97)	7.47
Cash generated from operations	13.21	326.29
Direct Taxes (Paid) / Refund Received (Net)	(14.84)	(31.72)
Net Cash from Operating Activities	(1.63)	294.57
Cash Flow from Investing Activities:		
Purchase of Tangible & Intangible Assets including CWIP/ Capital Advances	(130.16)	(181.62)
Sale of Tangible Assets	1.05	0.26
(Purchase)/ Sale of Liquid Investments (Net)	64.99	62.96
Purchase of Other Current Investments	(56.82)	(55.49)
Sale of Other Current Investments	218.39	111.41
(Increase)/ Decrease in Other Bank Balances	(0.73)	(132.01)
Loan (given)/ taken back from Related Parties	0.06	(0.01)
Interest Received	6.61	5.93
Dividend Received	3.69	3.36
Net Cash used in Investing Activities	107.08	(185.21)
Cash Flow from Financing Activities:		
Proceeds from Long Term Borrowings	250.00	12.24
Repayments of Long Term Borrowings	(121.21)	(35.53)
(Repayments)/Proceeds from Short Term Borrowings (Net)	118.43	(9.88)
Payment of Lease Liabilities	(6.33)	(4.25)
Interest Paid	(58.70)	(61.21)
Dividend Paid	(77.01)	(19.25)
Net Cash used in Financing Activities	105.18	(117.88)
Net Increase / (Decrease) in Cash and Cash Equivalents	210.63	(8.52)
Cash and Cash Equivalents (Opening Balance)	60.97	71.05
Cash and Cash Equivalents (Closing Balance)	271.60	62.53
<p>For Birla Corporation Limited</p> <p><i>H. V. Lodha</i></p> <p>(HARSH V. LODHA) Chairman DIN: 00394094</p> <p>Kolkata 23rd October, 2024</p> <p><i>KV</i></p> <p>V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS</p>		