



**Birla Corporation Limited**

**Corporate Office:**

1, Shakespeare Sarani,  
A.C. Market (2<sup>nd</sup> Floor), Kolkata 700 071  
P: 033 6603 3300-02  
F: +91 332288 4426  
E: Coordinator@birlacorp.com

7th June, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Scrip Code: 500335**

**National Stock Exchange of India Ltd.**

'Exchange Plaza', C-1, Block G,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051

**Scrip Symbol: BIRLACORPN**

Dear Sir(s),

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the West Bengal Legislature has enacted the "Revocation of West Bengal Incentive Schemes and Obligations in the Nature of Grants and Incentives Act, 2025" ("the Revocation Act"), on 2nd April, 2025. The Revocation Act rescinds, revoke and discontinue the Incentive Schemes enlisted in the Schedule (*including the 'West Bengal Incentive Scheme, 2000' under which the incentive of the Company was approved*), retrospectively from the date of implementation of the respective Schemes, overriding any judgment, order, decree of any court, or direction of any authority or any other law to the contrary.

As per the Order of the Hon'ble High Court at Calcutta, the Company is entitled to receive incentive in the form of Industrial Promotion Assistance (IPA) amounting to ₹55.66 crores, which had already been sanctioned by West Bengal Industrial Development Corporation (WBIDC). However, this release along with the receipt of the remaining balance of the Company's outstanding claim of ₹138.58 crores may be adversely affected by the implementation of the Revocation Act. The Company is examining the Revocation Act and considering all legal options including challenging the legal validity and retrospective applicability of the Revocation Act.

The Company came to know about the notification of the Revocation Act on 6th June, 2025 at around 6.01 p.m. (IST) through its lawyers representing the Company.

The details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are enclosed as "**Annexure - A**".

The aforesaid information is also being uploaded on the Website of the Company at [www.birlacorporation.com](http://www.birlacorporation.com).

This is for your information and record.

Yours faithfully,

For **BIRLA CORPORATION LIMITED**

**(MANOJ KUMAR MEHTA)**  
**Company Secretary & Legal Head**

**Encl:** As above



**Annexure - A**

Sl. No.	Particulars	Details
1	The details of any change in the status and /or any development in relation to such proceedings	<p>The Company is entitled to receive incentive in the form of Industrial Promotional Assistance (IPA) under the West Bengal Incentive Scheme, 2000 in relation to the cement manufacturing unit- Durga Hi-Tech Cement (“DHTC”) located at Durgapur. The Hon’ble High Court at Calcutta vide its Order dated 22/09/2022 had directed the State Government to pay the amount of IPA of ₹55.66 Crores already sanctioned to the Company by WBIDC within four weeks from the date of the Order and to dispose of the representation made by the Company within six weeks from the date of the Order.</p> <p>The State Government filed an appeal against the above Order before the Division Bench of Hon’ble High Court at Calcutta which was dismissed by the Hon’ble Court on 09/04/2024 and reiterated the directions of the Order of the Hon’ble High Court at Calcutta for the payment of IPA of ₹55.66 crores and also directed the department to verify and disburse the balance claim of the Company as expeditiously as possible but positively within a period of four weeks from the date of the Order.</p> <p>Pending receipt of the amount within the aforesaid period, the Company filed a Contempt Petition on 12/07/2024 before the Hon’ble High Court at Calcutta.</p> <p>The State Government then filed a Special Leave Petition (SLP) before the Hon’ble Supreme Court challenging the Order dated 09/04/2024. However, the Hon’ble Supreme Court dismissed the said SLP vide its Order dated 23/09/2024.</p> <p>Subsequent to the dismissal of the SLP by the Hon’ble Supreme Court, the State Government filed a Review Petition before the Hon’ble High Court on 12/11/2024.</p> <p>Both the Contempt Petition dated 12/07/2024 filed by the Company and the Review Petition dated 12/11/2024 filed by the State Government are pending before the Hon’ble High Court.</p> <p>In the meanwhile, the West Bengal Legislature enacted the “Revocation of West Bengal Incentive Schemes and Obligations in the Nature of Grants and Incentives Act, 2025” (“Revocation Act”), effective from 2nd April, 2025, to retrospectively withdraw/ revoke all grants/ promises/ obligations etc. earlier promised under various Incentive</p>



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		<p>Schemes sanctioned by the State Government, enlisted in the Schedule to the Revocation Act.</p> <p>The Company is examining the Revocation Act and considering all legal options including challenging the legal validity and retrospective applicability of the Revocation Act.</p>
2	<p>In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings</p>	<p>Not Applicable</p>
3	<p>In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity</p>	<p>Not Applicable</p>