

Ref. No. 74G/

3rd December, 2020

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 500335

Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Scrip Code: BIRLACORPN

Sub: Issue of Non-Convertible Debentures on private placement basis

Dear Sirs,

Further to our letter dated 5th November, 2020 intimating the Company's proposal for issuance of secured/ unsecured redeemable Non-Convertible Debentures (NCDs) (including Bonds) aggregating up to Rs. 150 Crores (Rupees One Hundred Fifty Crores only) on Private Placement basis, in one or more tranches, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has approved the allotment of 1500 (fifteen hundred) secured unlisted redeemable Non-Convertible Debentures of Rs. 10,00,000/- (Rupees ten lakhs only) each aggregating to Rs. 1,50,00,00,000/- (Rupees one hundred and fifty crores only) on private placement basis. The details of the said allotment are as follows:

Sl. No.	Particulars	Details of NCDs
1	Issue Size (Rs. in crore)	Rs. 150 crores (Rupees one hundred and fifty crores only)
2	Type of Security	Unlisted Rated Secured Redeemable Non-Convertible Debentures
3	Type of Issue	Private Placement of Non-Convertible Debentures
4	Whether proposed to be listed	No
5	Tenure	4 (four) years from the deemed date of allotment with staggered repayments Rs. 30 crore, Rs. 60 crore and Rs. 60 crore maturing at the end of 2, 3 and 4 years respectively from the deemed date of allotment
6	Deemed date of Allotment	8th December, 2020
7	Date of Maturity	Redemption as follows: 8 th December 2022 - Rs. 30 crore 8 th December 2023 - Rs. 60 crore 8 th December 2024 - Rs. 60 crore
8	Coupon/ interest offered	7.05% p.a. payable annually
9	Schedule of payment of coupon/interest	1 st Coupon - 8 th December 2021 2 nd Coupon - 8 th December 2022 3 rd Coupon - 8 th December 2023

		4 th Coupon – 6 th December 2024
10	Schedule of payment of principal amount	Redemption as follows: 8 th December 2022 – Rs. 30 crore 8 th December 2023 – Rs. 60 crore 8 th December 2024 – Rs. 60 crore
11	Charge/ security, if any, created over the assets	1.15x charge on entire movable and immovable (owned and possessed) fixed assets of the cement division of the Company located at Satna, Chanderia, Durgapur and Raebareli on first pari passu basis with other term lenders of the Company.
12	Special right/interest/privileges attached to the instrument and changes thereof	Nil
13	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default in payment of interest and/or redemption amount on due dates, additional interest @ 2% p.a. over the coupon rate will be payable by the Company for the period under default.
14	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Consequences of Event of Default as per Debenture Trust Deed.
15	Details of redemption of debentures	Redemption as follows: 8 th December 2022 – Rs. 30 crore 8 th December 2023 – Rs. 60 crore 8 th December 2024 – Rs. 60 crore

This is for your information and record.

Thanking you,

Yours faithfully,
For **BIRLA CORPORATION LIMITED**

(MANOJ KUMAR MEHTA)
Company Secretary & Legal Head