



**Birla Corporation Limited**

**Corporate Office:**

1, Shakespeare Sarani,

A.C. Market (2<sup>nd</sup> Floor), Kolkata 700 071

P: 033 6603 3300-02

F: +91 332288 4426

E: Coordinator@birlacorp.com

4th August, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

**Scrip Code: 500335**

**National Stock Exchange of India Ltd.**

'Exchange Plaza', C-1, Block G,

Bandra-Kurla Complex, Bandra (East)

Mumbai- 400 051

**Scrip Symbol: BIRLACORPN**

Dear Sir(s),

Sub: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Ref: **Communication to Shareholders on deduction of tax at source on dividend**

Pursuant to the provisions of the Income Tax Act, 1961, as amended by the Finance Act, 2020, with effect from 1st April, 2020, dividend income is taxable in the hands of the Shareholders.

In this regard, please find enclosed herewith a copy of the communication regarding deduction of tax at source on dividend which has been sent to the Shareholders of the Company.

This communication along with the Annexures is also available on the website of the Company at [www.birlacorporation.com](http://www.birlacorporation.com).

The communication was sent to the shareholders today at around 7.00 p.m.

This is for your information and record

Thanking you,

Yours faithfully,

For **BIRLA CORPORATION LIMITED**

**(MANOJ KUMAR MEHTA)**

**Company Secretary & Legal Head**

**Encl:** As above

**BIRLA CORPORATION LIMITED**

CIN: L01132WB1919PLC003334

Birla Building, 9/1, R.N. Mukherjee Road, Kolkata – 700 001

Ph:033-66166729/66033410, Fax:033-22487988/2872

E – mail: [investorsgrievance@birlacorp.com](mailto:investorsgrievance@birlacorp.com)Website: [www.birlacorporation.com](http://www.birlacorporation.com)

Date: 4th August, 2025

Name of Shareholder: &lt;Shareholder&gt;,

Folio No. / DPID &amp; Client ID No. : &lt;Folio&gt;

Dear Shareholder,

We hope this communicate finds you and your family safe and in good health.

We are pleased to inform you that the Board of Directors of the Company at its Meeting held on 9th May, 2025 has recommended a dividend of ₹10.00/- per equity share (i.e. 100%) having nominal value of ₹10/- each for the financial year ended 31st March, 2025, subject to approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company.

The dividend, as recommended by the Board, if approved at the ensuing AGM, will be paid to shareholders holding equity shares of the Company, either in dematerialised or in physical form on record date (to be announced in due course).

**UPDATION OF PAN, KYC AND OTHER DETAILS:**

SEBI, vide its various Circulars has mandated that with effect from April 1, 2024, **dividends to shareholders holding securities in physical mode shall be paid only through electronic means. Furthermore, such payments will be made only after they have furnished their PAN, choice of nomination (optional), contact details (postal address with PIN and mobile number), bank account details, and specimen signature for their respective physical folios to the Company or its Registrar & Share Transfer Agent (RTA), KFin Technologies Limited.** Hence, shareholders holding shares in physical form and who have not yet updated their aforementioned details must submit the required information using the respective forms ([Forms downloading link](#)) with the Company's RTA i.e. KFin Technologies Limited at Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032 or at their email id - [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com).

**TAX DEDUCTION AT SOURCE ON DIVIDEND:**

As per the provisions of the Income Tax Act, 1961 ('the Act') as amended, dividend income is taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the rates applicable depending upon the status and category of the shareholders at the time of making the payment of the said dividend.

**Please note that this dividend will be taxable in your hands in the FY 2025-26. Thus, all the details and declarations furnished should pertain to FY 2025-26.**

This communication summarizes the applicable Tax Deduction at Source (TDS) provisions, as per the Act for various categories of shareholders along with required documents provided in Table 1 and 2 below:

**Table 1: Resident Shareholders**

Category of shareholder	Tax deduction Rate	Exemption applicability/ Documentation requirement
<b>Any resident shareholder</b>	10%	No deduction of taxes in the following cases - i. If dividend income to a resident Individual shareholder during FY 2025-26 does not exceed ₹10,000/-. ii. Submitting declaration in Form No. 15G (applicable to Individual) / Form 15H (applicable to an Individual who is 60 years and older), fulfilling all the required eligibility conditions. Format of Form 15G and Form 15H can be downloaded from the link given at the end of the communication. iii. In case PAN is not furnished / found to be invalid/ not linked with Aadhaar*, the rate of deduction of tax shall be 20% (section 206AA).
<b>Mutual Funds</b>	NIL	Self-attested copy of SEBI registration certificate and PAN card along with self-declaration that the mutual funds are notified mutual fund under section 10(23D) of the Act. ( <a href="#">Click here to download the format</a> )
<b>Business Trust</b>	NIL	Documentary evidence and self-declaration that the provisions of section 194 of the Act are not applicable. ( <a href="#">Click here to download the format</a> )
<b>Insurance Companies</b>	NIL	Self-attested copy of documentary evidence that the provisions of section 194 of the Act are not applicable along with self-attested copy of registration certificate and PAN card. ( <a href="#">Click here to download the format</a> )
<b>Corporations established by or under a Central Act which is, under any law for the time being in force, exempt from income-tax on its income.</b>	NIL	Documentary evidence that the Corporation is covered under section 196 of the Act along with self-attested copy of PAN card. ( <a href="#">Click here to download the format</a> )
<b>Shareholders submitting Order under section 197 of the Act</b>	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities along with self-attested copy of PAN card.
<b>Alternative Investment Funds (AIF)</b>	NIL	A declaration that its income is exempt under section 10(23FBA) of the Act and they are established as Category I or Category II AIF under the SEBI Regulations. Self-attested copy of registration documents and PAN card should be provided. ( <a href="#">Click here to download the format</a> )
<b>Shareholders whose income are unconditionally exempt under section 10 of the Act and are not required to file a return of income under section 139 of the Act in terms of CBDT Circular No. 18/2017</b>	NIL	Copy of Registration and/or Exemption certificate issued by relevant statutory authorities and Income-Tax authorities respectively and declaration that income is exempt under section 10 of the Act along with the copy of PAN card. ( <a href="#">Click here to download the format</a> )
<b>Other resident shareholders without PAN/Invalid PAN as per 'Compliance Check Facility'</b>	20%	Shareholders should update the PAN if not already done with depositories (in case shares are held in demat mode) and with the Company's Registrar & Share Transfer Agent (in case

Category of shareholder	Tax deduction Rate	Exemption applicability/ Documentation requirement
made available by the Income-Tax department		shares are held in Physical mode) by following the stipulated process mentioned under the head ' <b>UPDATION OF PAN, KYC AND OTHER DETAILS</b> '.

\* As per section 139AA of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, is required to link the PAN with Aadhaar, failing which the PAN shall be deemed to be inoperative. Hence, if any shareholder's PAN has become inoperative due to its not linking with Aadhaar, tax at source will be deducted at higher rates as per the provisions of section 206AA of the Act. The Company will be using functionality of the Income-tax department for validating AADHAR-PAN Linking status.

**Table 2: Non-Resident Shareholders**

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
<b>Any non-resident shareholders/ Foreign Institutional Investors (FII)/ Foreign Portfolio Investors (FPI) under section 195/196D</b>	20% (plus applicable surcharge and cess) or Tax Treaty rate whichever is lower	<p>Non-resident shareholders / FII / FPI may opt for tax rate under Double Taxation Avoidance Agreement ("Tax Treaty"). The Tax Treaty rate shall be applied for tax deduction at source on submission of following documents to the Company:</p> <ol style="list-style-type: none"> <li>Copy of the PAN Card, if any, allotted by the Indian authorities.</li> <li>Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of residence of the shareholder for the year in which dividend is declared.</li> <li>Form 10F filed on income tax portal at <a href="https://eportal.incometax.gov.in/">https://eportal.incometax.gov.in/</a></li> <li>Self-declaration from Non-resident for the financial year April 2025 to March 2026, primarily covering the following (<a href="#">Click here to download the format</a>): <ul style="list-style-type: none"> <li>➤ Non-resident is eligible to claim the benefit of respective tax treaty.</li> <li>➤ Non-resident receiving the dividend income is the beneficial owner of such income.</li> <li>➤ Dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or Fixed Base in India or any business connection in terms of section 9(1) of the Act.</li> </ul> </li> <li>In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of SEBI registration certificate.</li> </ol> <p>TDS shall be deducted at 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided / found to be not valid.</p> <p>The Company is not obligated to automatically apply the Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of Tax Treaty rate shall depend upon the completeness and satisfactory review by</p>

		the Company, of the documents submitted by the non-resident shareholders.  Further, in terms of CBDT Circular 3/2022, benefit of 'Most Favoured Nation' Clause, if available, in any respective Tax Treaty shall not be considered for the purpose of determining the withholding amount.
<b>Shareholders Submitting Order under section 195(3)/197 of the Act</b>	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities, along with self-attested copy of PAN card.
<b>Alternative Investment Fund – Category III located in International Financial Services Centre</b>	10% (plus applicable surcharge and cess)	Self-attested copy of PAN card and Self-declaration along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity.
<b>Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under section 10(23FE) of the IT Act</b>	NIL	Self-Declaration substantiating the fulfilment of conditions prescribed under section 10(23FE) of the Act.
<b>Sovereign Wealth Fund, Pension Funds, Other bodies notified under section 10(23FE) of the Act</b>	NIL	Copy of the notification substantiating the applicability of section 10(23FE) of the Act issued by the Central Government and Self-Declaration that the conditions specified in section 10(23FE) have been complied with.

It is recommended that Shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on dividend payment to such shareholder.

Shareholders holding shares under multiple accounts under different status/category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Kindly note that the aforementioned documents are required to be mailed to the Company at [tds@birlacorp.com](mailto:tds@birlacorp.com) on or before **31st August, 2025 (cut-off date)** in order to enable the Company to determine and deduct appropriate TDS/ withholding tax rate.

Documents sent to any other email ids may tantamount to non-submission of documents and attract TDS as per the Provisions of the Act. Additionally, no communication on the tax determination/deduction shall be considered post cut-off date. The Company reserves the right to reject the documents in case of any discrepancy or if the documents are found to be incomplete.

Further, in compliance to National Securities Depository Limited (NSDL) Circular dated 5th May, 2023, the Resident Non-Individual Members such as Insurance companies, Mutual Funds, Alternative Investment Fund (AIF) and other domestic financial institutions established in India and Non Resident Non-Individual Members such as Foreign Portfolio Investors may submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before the aforesaid timelines.

It may be further noted that in case the tax on said Dividend is deducted at a higher rate in absence of receipt of the

aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible, but no claim shall lie against the Company for such taxes deducted. The tax credit can also be viewed in Form 26AS by logging in with your credentials at e-filing website of the Income Tax department of India <https://eportal.incometax.gov.in>.

In terms of Rule 37BA of the Income Tax Rules, 1962, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should send a duly signed declaration with details of actual beneficial in excel sheet as per Annexure-A (Formats can be downloaded from the link given at the end of the communication) to [tds@birlacorp.com](mailto:tds@birlacorp.com) in the manner prescribed in the said Rules. Declaration should be filed within 7 days of record date for the purpose of payment of Dividend. **Declaration filed after the said period would not be entertained by Company.**

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.

Shareholders may contact the RTA at their email id: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) or with the Company at email id: [investorsgrievance@birlacorp.com](mailto:investorsgrievance@birlacorp.com) for any clarification/information in the matter.

We seek your cooperation in this regard.

Yours Sincerely,

For **BIRLA CORPORATION LIMITED**

Sd/-

**Manoj Kumar Mehta**

**Company Secretary & Legal Head**

[Click here](#) to download - 15G

[Click here](#) to download - 15H

[Click here](#) to download– Self declaration by Resident

[Click here](#) to download – Self declaration by Non-Resident

[Click here](#) to download - Format under Rule 37BA

[Click here](#) to download – Annexure-A Rule 37BA

**Note:** Please mention DP ID/ Client ID or Folio number in all future communication.

**Disclaimer:** *This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.*

**This is a system generated email. Please do not reply to this email.**