



**Birla Corporation Limited**

**Corporate Office:**

1, Shakespeare Sarani,  
A.C. Market (2<sup>nd</sup> Floor), Kolkata 700 071  
P: 033 6603 3300-02  
F: +91 332288 4426

Ref. No. 74G/

20th June, 2020

Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring, Rotunda Building,  
P.J. Towers, Dalal Street, Fort,  
Mumbai- 400 001  
Fax No. (022) 2272 2037/2039

The Manager  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai- 400 051  
Fax No. (022) 2659 8237/38/8348

Dear Sir,

Sub: **Disclosure of Consolidated Related Party Transactions  
for the half year ended 31st March, 2020**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the period from 1st October, 2019 to 31st March, 2020.

This is for your information and records.

Thanking you,

Yours faithfully  
For **BIRLA CORPORATION LIMITED**

**(GIRISH SHARMA)**  
**Jt. President (Indirect Taxes)**  
**& Company Secretary**

**Encl.:** As above

**BIRLA CORPORATION LIMITED**

**CIN: L01132WB1919PLC003334**

**CONSOLIDATED RELATED PARTY DISCLOSURES FOR THE PERIOD 1ST OCTOBER, 2019 TO 31ST MARCH, 2020**

**1 Related Party Disclosures**

**1.1 Related parties with whom transactions have taken place during the half year ended 31st March, 2020**

Nature	Name of the Company
Entities exercising significant influence	Vindhya Telelinks Ltd.
	August Agents Ltd.
	Insilco Agents Ltd.
	Laneseda Agents Ltd.

Nature	Name of the Company
Associates	Birla Readymix Private Limited (Dissolved w.e.f. 7th February, 2019 )
	Birla Odessa Industries Private Limited (Dissolved w.e.f. 18th January, 2019)

Nature	Name	Designation
Key Management Personnels	Mr. Harsh V. Lodha	Chairman
	Mr. Bachh Raj Nahar	Managing Director (ceased to be Managing Director w.e.f. 3rd August, 2019)
	Mr. Pracheta Majumdar	Wholetime Director and Chief Executive Officer
	Mr. Vikram Swarup	Directors
	Mr. Bachh Raj Nahar (ceased to be the Director w.e.f. 13th August, 2019 due to retirement by rotation)	
	Mr. Anand Bordia	
	Mr. Brij Behari Tandon	
	Mr. Dhruva Narayan Ghosh	
	Mr. Deepak Nayyar	
	Ms. Shailaja Chandra	
Mr. Dilip Ganesh Karnik		

Nature	Name of the Company
Post employment benefit plan Trust	Satna Cement Works Employees' Provident Fund
	Soorah Jute Mills Employees' Provident Fund Trust
	M P Birla Group Provident Fund Institution
	Birla Cement Works Staff Provident Fund
	Birla Jute Mills Workers' Provident Fund Trust
	Durgapur Cement Works Employees' Provident Fund
	Birla Corporation Limited, Employees Gratuity Fund
	Birla DLW Ltd. Employees Gratuity Fund
	Birla Corporation Superannuation Fund

For Birla Corporation Limited

**(GIRISH SHARMA)**  
**Jt. President (Indirect Taxes)**  
**Company Secretary**

**BIRLA CORPORATION LIMITED**  
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**CONSOLIDATED RELATED PARTY DISCLOSURES FOR THE PERIOD 1ST OCTOBER, 2019 TO 31ST MARCH, 2020**

**1.2 Transactions during the half year ended 31st March, 2020**

(₹ in Crores)

Particulars	Oct'19-Mar'20				Oct'18-Mar'19			
	Associates	Entities exercising significant influence over the Parent Company	Key Management Personnel	Post employment benefit plan Trust	Associates	Entities exercising significant influence over the Parent Company	Key Management Personnel	Post employment benefit plan Trust
Sales of goods/services provided	-	0.01	-	-	-	0.50	-	-
Purchase of goods/ services received	-	1.19	-	-	-	0.46	-	-
Payment of rent	-	-	-	-	-	-	-	-
Receipt of rent	-	0.03	-	-	-	0.03	-	-
Advances given	-	-	-	2.00	-	-	-	-
Advances recovered	-	-	-	2.00	-	-	-	-
Advances written off	-	-	-	-	-	-	-	-
Paid to Trust-Employees Provident Fund Contribution	-	-	-	3.29	-	-	-	3.03
Paid to Trust-Employees Gratuity Fund Contribution	-	-	-	5.00	-	-	-	8.60
Paid to Trust-Employees Superannuation Fund Contribution	-	-	-	2.86	-	-	-	3.22
Remuneration, Perquisites & Others (Refer Note No. 1.2.1)	-	-	3.28	-	-	-	4.15	-
Dividend Paid	-	-	-	-	-	-	-	-
Dividend Received	-	-	-	-	-	-	-	-

For Birla Corporation Limited

**(GIRISH SHARMA)**  
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**Company Secretary**

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**CONSOLIDATED RELATED PARTY DISCLOSURES FOR THE PERIOD 1ST OCTOBER, 2019 TO 31ST MARCH, 2020**

**1.2.1 Key Management Personnel compensation**

(₹ in Crores)

Particulars	For the half year ended 31st March, 2020	For the half year ended 31st March, 2019
Short-Term Employee Benefits	0.63	3.42
Post-Employment Benefits	1.19	0.26
Long-Term Employee Benefits	1.11	0.12
Director's Sitting Fees	0.35	0.35
Director's Commission	0.00	-
<b>Total Compensation</b>	<b>3.28</b>	<b>4.15</b>

\* Amount related to current year includes earlier year's accumulated amount of Gratuity and Leave encashment, paid at the time of retirement.

**1.3 Balance Outstanding as at the balance sheet date**

(₹ in Crores)

Particulars	As at 31st March, 2020	As at 31st March, 2019
<b>Trade Payables</b>		
Entities exercising significant influence over the Company	0.09	0.14
<b>Provision for Employees benefit</b>		
Post employment benefit plan Trust	3.45	0.52
<b>Other Receivables</b>		
Entities exercising significant influence over the Company	0.01	-
<b>Short-term employee benefits</b>		
Key Management Personnel	0.00	0.80

**1.4 Terms and Conditions of transactions with Related Parties:**

All Related Party Transactions are net off taxes and duties. The sales to and purchases from related party are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions. The Loans and Advances as well as Corporate Guarantee issued to related parties are on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and settlement occurs in cash, the Company has recorded the receivable relating to amount due from related parties net of impairment (if any). This assessment is undertaken each financial year through examining the financial position of the related parties and the market in which the related party operates.

For Birla Corporation Limited

**(GIRISH SHARMA)**  
**Jt. President (Indirect Taxes)**  
**Company Secretary**