

Ref. No. 74G/

December 23, 2015

The Manager
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Fax No.(022) 2659 8237/38/8348

Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
Fax No.(022) 2272 2037/2039/2041/2061/3121/3719

Dear Sir,

The Board of Directors of the Company at its meeting held on 23rd December, 2015 has decided to convene a Postal Ballot for authorising the Company/empowering the Board of Directors to issue Non-Convertible Debt Securities on Private Placement Basis, within the overall borrowing limits of the Company, as approved by the members, from time to time, within a period of one year.

The said authorisation is to be used by the Company contingent upon the decision of the Board of Directors, if any, made in future pertaining to business proposals involving substantial outlay of funds.

Thanking you,

Yours faithfully
For **BIRLA CORPORATION LIMITED**

Sd/-

(GIRISH SHARMA)
Jt. President (Indirect Taxes)
& Company Secretary