

Ref. No. 74G/

July 25, 2013

The General Manager
Department of Corporate Services
The BSE Limited
PJ Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 500335
Fax No. (022) 2272 3121/1278/1557/3354/3577

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Symbol: BIRLACORPN
Fax No. (022) 2659 8237/38/8348

Dear Sir / Madam,

Sub: **Outcome of Board Meeting held on 25th July, 2013**

This is to inform you that the Board of Directors of the Company at its meeting held on 25th July, 2013, has approved the Scheme of Amalgamation of Talavadi Cements Limited (a 98% Subsidiary Company) with the Company after considering the Valuation Report submitted by M/s. Ray & Ray, Chartered Accountants, Kolkata and Fairness Opinion Report submitted by SBI Capital Markets Limited, pursuant to the recommendation of the Audit Committee of the Company in this respect.

The above scheme would be subject to the approval of the members, all the requisite stakeholders and authorities including and the Hon'ble High Court of Calcutta as applicable.

This is for your information and record.

Thanking you

Yours faithfully
For **BIRLA CORPORATION LIMITED**

Sd/-

(GIRISH SHARMA)
Sr. Vice-President (Indirect Taxes)
& Company Secretary

Confirmatory copy by courier