



Birla Corporation Limited

Corporate Office:
1. Shakespeare Sarani,
A.C. Market (2nd Floor), Kolkata 700 071
P: 033 6603 3300-02
F: +91 33 2288 4426
E: coordinator@birlacorp.com

Ref. No. 74G/

29th September, 2021

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 500335

The Manager
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Scrip Code: BIRLACORPN

Dear Sir,

Sub: **Press Release**

We are enclosing herewith a copy of Press Release issued by the Company after the 101st Annual General Meeting held on date i.e. 29th September, 2021.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For **BIRLA CORPORATION LIMITED**

A handwritten signature in blue ink, appearing to read "Manoj Mehta".

(MANOJ KUMAR MEHTA)
Company Secretary & Legal Head

Encl: As above



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Registered Office:
Birla Building, 9/1 R. N. Mukherjee Road,
Kolkata 700 001
CIN: L01132WB1919PLC003334
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www.birlacorporation.com

Press Release

29 September 2021

Birla Corporation announces 30 million ton capacity target by 2027

KOLKATA, 29 Sept.---Birla Corporation Limited (MP Birla Group) will increase its annual cement production capacity to 30 million tons (mt) by 2027, said Shri Harsh V Lodha, Chairman of the MP Birla Group, at the annual general meeting of the Company here today. This is a new target set for the Company which had earlier said it would raise its production capacity to 25 mt by 2025.

Birla Corporation Limited's current production capacity is 15.6 mt, which will go up to almost 20 mt by the end of the current fiscal year, when its greenfield 3.9 mt plant at Mukutban, near Nagpur, is commissioned. "Plans are afoot to reach a target of 30 mt by 2027," Mr Lodha told shareholders, adding that details of the plans are to be announced when they are firmed up and approved by the Board of Directors. The aggressive expansion plan is reflective of the Company's improving profitability and cash flow.

Birla Corporation Limited will expand in markets where the Company has an edge over competition and demand for cement is projected to get stronger, Mr Lodha said. Compared with legacy assets of the Company, new plants are going to be more efficient and profitable. Mr Lodha said the plants of RCCPL Pvt. Ltd (the erstwhile Reliance Cement Co. Pvt. Ltd which was acquired in 2016), subsidiary of Birla Corporation Limited, are among the best in India judged by operating parameters.

Even as it seeks to grow aggressively and faster than the industry average in the past few years, Birla Corporation Limited will "as a policy, remain conservative" on borrowings, Mr Lodha said. Talking about raw materials, Mr Arvind Pathak, the Company's newly appointed Managing Director and Chief Executive Officer, said Birla Corporation Limited has enough limestone reserves to last decades at its current scale of operations.

Answering shareholders, Mr Pathak said the Company's plan to expand the capacity of its Kundanganj unit to 3 mt from 2 mt remains unchanged; "only the capex (capital expenditure) has



reduced". The Company has recently concluded a project to expand capacity of its New Chanderia Cement Works in Rajasthan by close to half-a-million tons.

Birla Corporation Limited is the flagship Company of the MP Birla Group. Incorporated as Birla Jute Manufacturing Company Limited in 1919, it was given shape by Shri MP Birla. Birla Corporation Limited has interest in cement and jute goods industries. The Company's Birla Jute Mills is the first jute mill started by an Indian entrepreneur. The Company and its subsidiary, RCCPL Private Limited (the erstwhile Reliance Cement Company Private Limited), have 10 cement plants spread across the country, with an annual installed capacity of 15.6 million tons. A 3.9 mtpa cement plant is under construction at Mukutban, Maharashtra.

For more information, visit www.birlacorporation.com

DISCLAIMER

Statements in this release describing the Company's objectives, projections, estimates, expectations or predictions may be 'forward looking statements' within the meaning of applicable laws or regulations. Actual results could, however, differ materially from those expressed or implied. Important factors that could make a difference to the Company's Operations include global and domestic demand-supply conditions, finished goods prices, raw materials and fuel costs & availability, transportation cost, changes in Government regulations and tax structure, economic developments within India and the countries with which the Company has business contacts and other factors such as litigation and industrial relations. Neither our Company, our Directors, nor any of our affiliates, have any obligation to update or otherwise revise any statements reflecting circumstances arising after this date or to reflect the occurrence of the underlying events, even if the underlying assumptions do not come to fruition.

Submitted for kind coverage: By Biswajit Matilal (98740 44485)



