



Birla Corporation Limited

Corporate Office:

1, Shakespeare Sarani,
A.C. Market (2nd Floor), Kolkata 700 071

P: 033 6603 3300-02

F: +91 332288 4426

E: Coordinator@birlacorp.com

7th November, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 500335

National Stock Exchange of India Ltd.

'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Symbol: BIRLACORPN

Dear Sir(s),

Sub: Press Release

Please find enclosed herewith a copy of the Press Release issued by the Company after the conclusion of the Board Meeting held on 7th November, 2025.

A copy of the same will also be uploaded on the Company's website at www.birlacorporation.com

This is for your information and record.

Thanking you,

Yours faithfully,

For **BIRLA CORPORATION LIMITED**

(MANOJ KUMAR MEHTA)

Company Secretary & Legal Head

Encl: As above



Birla Corporation Limited

Registered Office:
Birla Building, 9/1 R. N. Mukherjee Road,
Kolkata 700 001

CIN: L01132WB1919PLC003334

Corporate Office:
1, Shakespeare Sarani,
A.C. Market (2nd Floor), Kolkata 700 071
P: 6603 3300/01/02 F: 2288 4426
E: coordinator@birlacorp.com
www.birlacorporation.com

Press release

7 November 2025

Birla Corporation's September quarter EBITDA up 71%, net profit at Rs 90 crore

Kolkata, 7 Nov: Birla Corporation Limited's September quarter consolidated EBITDA jumped 71% over the same period last year to Rs 332 crore, despite subdued cement demand and weak pricing in key markets.

The Company turned in a consolidated net profit of Rs 90 crore for the quarter against a loss of Rs 25 crore in the same period last year, thanks to improved profitability in both Cement and Jute divisions.

The Company's consolidated revenue for the quarter at Rs 2,233 crore represents a 13% year-on-year (yoy) growth as cement sales by volume rose 7% to 4.2 million tons (mt) and Birla Jute Mills staged a turnaround.

(in Rs crore, except realization/ton and EBITDA/ton)

	Q2/FY 25- 26	Q2/FY 24-25	Change	H1 FY26	H1 FY25	Change
Revenue	2233	1970	13.4%	4720	4177	13.0%
EBITDA	332	194	71.1%	710	470	51.1%
Cash Profit	265	109	143.1%	573	299	91.6%
Net Profit	90	-25	-	210	7	2900%
Realisation per ton*	4845	4697	3.2%	4852	4762	1.9%
EBITDA per ton*	712	461	54.4%	714	536	33.2%

*For Cement Division only

Cement sales during the quarter were impacted by excessive rainfall at the Company's footprint areas, subdued prices and market disruptions owing to GST changes in September 2025.

The Company focused on consolidating its market share in all key markets and registered a 7% growth in cement sales by volume, led by its portfolio of premium products. The flagship brand, Perfect Plus, registered a 20% yoy growth in sales by volume, followed by Unique Plus, which grew 28%, albeit on a lower base.

Premium cement accounted for 60% of total sales through the trade channel during the quarter. Sales through the more profitable trade channel were at 79% against 71% in the same period last year.

The sales of blended cement grew 14% by volume over the same period last year, and accounted for 89% of total cement sales during the quarter against 83% a year ago. The key drivers of growth in overall cement sales were Madhya Pradesh and Rajasthan. In these two States, the Company registered a volume growth of 7-11%.

“The Company was able to overcome headwinds from multiple directions to deliver a resilient performance, which boosts confidence in the robustness of our strategies,” said Shri Sandip Ghose, Managing Director & CEO.

The overall market scenario remained challenging in line with expectations for the monsoon months. Demand in northern and central India remained stable during the quarter, but due to intense competition, prices in the central region dropped Rs 3-5 per bag.

Demand in the east was weak except in Bihar, where pre-election demand gave a fillip to cement sales. Demand in Maharashtra witnessed an upswing but it didn't help raise prices. In Telangana, prices fell Rs 7-10 per bag.

The reduction in GST has resulted in steep correction in the non-trade segment, with prices falling by Rs 10-15 per bag in the central, western and northern India.

Due to the challenging market conditions and depressed prices in the Company's core market in central India, Birla Corporation Limited's realization per ton from cement sales improved only 3% to Rs 4,845, but thanks to improvement in operational efficiency, EBITDA per ton rose to Rs 712, up 54% yoy.

The Cement Division's operating profit margin for the September quarter expanded to 14.7% from 9.8% in the same period a year ago, thanks to a slew of efficiency improvement measures, which remain a continuing priority.

The Company faced some operational disruptions as well, in the form of unplanned shutdowns and intermittent sub-optimal kiln performance, which impacted clinker production. Despite having to purchase clinker to maintain market share, the Company's operating cost (excluding interest) declined 2% from the same period a year ago.

The management of Birla Corporation Limited expects the cement demand to revive in the three months till December, led by Government capex on infrastructure, and translate into yoy volume growth of 4-5% in the December quarter.

Also, the healthy monsoon and higher disposable income in the hands of people should lead to higher spending on rural housing. It is expected that the northern and western regions would drive the recovery in demand, while the southern and eastern regions continue to suffer from a supply overhang.

Realizations, however, are expected to remain largely unchanged: they may go up marginally on improved demand. After a sharp decline in non-trade prices, it is expected that prices will stabilize and slowly firm up on demand pull.

	Q2/FY 25-26	Q2/FY 24-25	Change	H1 FY26	H1 FY25	Change
Sales (Million Ton)	4.25	3.97	7.0%	9.04	8.35	8.3%
Capacity Utilisation	85%	78%	7.0%	92%	85%	7.0%
Blended cement	89%	83%	6.0%	89%	83%	6.0%
Trade channel	79%	71%	8.0%	78%	71%	7.0%
Premium cement	60%	62%	-2.0%	59%	60%	-1.0%

Renewable power: For years, Birla Corporation has been scaling up consumption of renewable power to reduce its carbon footprint. In the September quarter, renewable power accounted for almost 30% of the Cement Division's total power consumption, up from 25% in the same period last year.

To further augment consumption of renewable power, the Company had signed an agreement to source 6 MW of wind-solar hybrid power at its Chanderia plant. The unit has started receiving power under this agreement from October 2025.

Under a similar agreement, the Company's Durgapur unit started receiving 6.98 MW of renewable power from early November 2025. The share of renewable power in total power consumed is expected to go up to 32% in the second-half of the current year.

Approval has been recently obtained from the Company's Board to receive an additional 9 MW of Solar BESS (Battery Energy Storage System) renewable power at Chanderia. Alongside, investments are being made to start generating 5 MW of solar power at Mukutban.

Birla Jute Mills, too, is setting up a rooftop solar power plant. On commissioning in December 2025, it will generate 2.1 MW for captive consumption.

Jute: Improved operational efficiency and a sharp increase in sales by volume helped the Jute Division report a cash profit of Rs 5 crore in the September quarter against a loss of Rs 2 crore in the same period last year.

Birla Jute Mills' sales during the quarter at 9,987 metric tons represents a growth of 55% yoy, and 15% sequentially. Revenue from Birla Jute Mills grew 71% yoy to Rs 132 crore.

Average loom production increased 17% yoy, and 4% sequentially, while improved efficiency helped reduce power consumption by 10%. At the same time, Birla Jute Mills managed to scale back conversion cost 20% from the same period last year,

mitigating a sharp rise in the price of raw jute, which went up 26% yoy, and 16% sequentially.

Birla Corporation Limited is the flagship Company of the MP Birla Group. Incorporated as Birla Jute Manufacturing Company Limited in 1919, it was given shape by Syt MP Birla. The Company has interest in cement and jute goods. Its Birla Jute Mills is the first jute mill started by an Indian entrepreneur. The Company and its subsidiary, RCCPL Pvt Ltd, have 10 cement plants in eight locations across the country, with an annual installed capacity of 20 million tons. The Company produces an array of cement products, under the MP Birla Cement brand, suited to different climatic conditions as well as consumer segments. It also sells construction chemicals and wall putty.

For more information, visit www.birlacorporation.com

DISCLAIMER

Statements in this release describing the Company's objectives, projections, estimates, expectations or predictions may be 'forward looking statements' within the meaning of applicable laws or regulations. Actual results could, however, differ materially from those expressed or implied. Important factors that could make a difference to the Company's Operations include global and domestic demand-supply conditions, finished goods prices, raw materials and fuel costs & availability, transportation cost, competitive intensity, changes in Government regulations and tax structure, economic developments within India and the countries with which the Company has business contacts and other factors such as litigation and industrial relations. Neither our Company, our Directors, nor any of our affiliates, have any obligation to update or otherwise revise any statements reflecting circumstances arising after this date or to reflect the occurrence of the underlying events, even if the underlying assumptions do not come to fruition.
