

SHAH & KHANDELWAL

Chartered Accountants

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Independent Auditor's Report

To the Members of Birla Jute Supply Company Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Birla Jute Supply Company Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2016, Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its profit and its cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Kolkata
Dated: 18th Day of April 2016




Surendra Shah
Partner

Membership No. 50003
For and on behalf of
Shah & Khandelwal
Chartered Accountants
Firm Registration No. 326992E

"Annexure A" to the Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2016, we report that:

- (i) a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. The fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification and the same have been properly dealt with in the books of account;
- c. The title deeds of immovable properties are held in the name of the company.
- (ii) The Company has no inventories. Thus, paragraph 3(ii) of the Order is not applicable.
- (iii) The Company has not granted loans , secured or unsecured to companies, firm and other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act') and therefore paragraph 3(iii)(a),(b) and (c) of the Order is not applicable to the Company.
- (iv) The Company has not given any loans, investments, guarantees, and security. Thus paragraph 3(iv) of the Order with regard to the provisions of section 185 and 186 of the Companies Act, 2013 is not applicable.
- (v) The Company has not accepted any deposits from the public. Thus, paragraph 3(v) of the Order is not applicable.
- (vi) Maintenance of cost records by the Company has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act. Thus, paragraph 3(vi) of the Order is not applicable.
- (vii) a. The company is regular in depositing undisputed statutory dues and there are no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us, there are no material dues of outstanding statutory dues, which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The company has not taken any loan from any financial institution or bank or debenture holders. Thus, paragraph 3(viii) of the Order is not applicable.
- (ix) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Thus, paragraph 3(ix) of the Order is not applicable.
- (x) In our opinion and according to the information and the explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) The Company has not paid or provided any managerial remuneration during the year. Thus, paragraph 3(xi) of the Order is not applicable.
- (xii) The Company is not a Nidhi Company. Thus, paragraph 3(xii) of the Order is not applicable.
- (xiii) All transactions with the related parties of the Company are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Thus, paragraph 3(xiv) of the Order is not applicable.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him. Thus, paragraph 3(xv) of the Order is not applicable.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : Kolkata
Dated: 18th Day of April 2016



Surendra Shah
Partner
Membership No. 50003
For and on behalf of
Shah & Khandelwal
Chartered Accountants
Firm Registration No. 326992E

“Annexure B” to the Auditor’s Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **M/s. Birla Jute Supply Co. Limited** (“the Company”) as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on our audit.

Place : Kolkata

Dated: 18th Day of April 2016



Surendra Shah
Partner
Membership No. 50003
For and on behalf of
Shah & Khandelwal
Chartered Accountants
Firm Registration No. 326992E

BIRLA JUTE SUPPLY COMPANY LIMITED
BALANCE SHEET AS AT 31st MARCH 2016

(Amount in ₹)

	Note	As At March 31, 2016	As At March 31, 2015
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUND			
Share Capital	2.01	600,000	600,000
Reserves and Surplus	2.02	8,520,196	8,102,672
		9,120,196	8,702,672
NON-CURRENT LIABILITIES			
Deferred Tax Liabilities (Net)	2.03	4,189	4,170
		4,189	4,170
CURRENT LIABILITIES			
Other Current Liabilities	2.04	20,910	20,525
		20,910	20,525
TOTAL		9,145,295	8,727,367
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets			
Tangible Assets	2.05	54,515	54,515
		54,515	54,515
Long-Term Loans and Advances	2.06	33,769	137,923
		33,769	137,923
CURRENT ASSETS			
Cash and Bank Balances	2.07	9,057,011	8,534,929
		9,057,011	8,534,929
TOTAL		9,145,295	8,727,367

Significant Accounting Policies 1
Notes to the Financial Statements 2.01 to 2.13

The accompanying Notes are an integral part of the Financial Statements.

Surendra Shah
Partner
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For and on behalf of
Shah & Khandelwal
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Firm Regn No - 326992 E
1/A, Vansittart Row
2nd Floor
Kolkata 700001

G. Sharma
G. Sharma
DIN NO. 01192625

G. R. Verma
G. R. Verma
DIN No. 06620738

} Directors

Dated- the 18th day of April, 2016



BIRLA JUTE SUPPLY COMPANY LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2016

(Amount in ₹)

	Note	For the year ended 31st March,2016	For the year ended 31st March,2015
INCOME			
Other Income	2.08	733,001	708,665
Total Revenue		733,001	708,665
EXPENDITURE			
Other Expenses	2.09	137,393	100,975
Total		137,393	100,975
Profit before Tax, Depreciation & Amortisation		595,608	607,690
Depreciation and Amortization Expense	2.10	-	-
Profit before Tax		595,608	607,690
Tax Expense:			
Current Tax		184,026	187,826
Deferred Tax		19	(13,680)
Income Tax for earlier years		(5,961)	-
Profit for the year		417,524	433,544

Earnings Per Share [nominal value ₹100 /-]

Weighted Average Number of Ordinary Shares
outstanding during the year

Basic and Diluted earning per share

6,000

6,000

69.59

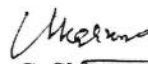
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Significant Accounting Policies
Notes to the Financial Statements 2.01 to 2.13

1

The accompanying Notes are an integral part of the Financial Statements.


Surendra Shah
 Partner
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 Shah & Khandelwal
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 Firm Regn. No- 326992 E
 1/A, Vansittart Row
 2nd Floor
 Kolkata 700001


G. Sharma
 DIN No. 01192625


G. R. Verma
 DIN No. 06620738

Directors

Dated :- the 18th day of April, 2016



BIRLA JUTE SUPPLY COMPANY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016

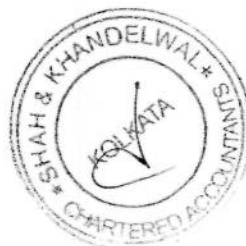
(Amount in ₹)

	For the year ended 31st March, 2016	For the year ended 31st March, 2015
A Cash Flow from Operating Activities:		
Profit before Tax	595,608	607,690
Adjustments for :		
Depreciation & Amortisation	-	-
	595,608	607,690
Miscellaneous expenditure amortised	-	-
Operating Profit before Working Capital changes	595,608	607,690
Adjustments for :		
Increase in current Liabilities	385	-
Cash generated from operations	595,993	607,690
Direct Taxes Paid	(73,911)	(188,867)
Net Cash flow from Operating Activities	522,082	418,823
B. Cash Flow from Investing Activities:		
Net Cash used in Investing Activities	-	-
C. Cash Flow from Financing Activities		
Net Cash used in Financing Activities	-	-
Net increase in Cash and Cash Equivalents	522,082	418,823
Cash and Cash Equivalents (Opening Balance)	8,534,929	8,116,106
Cash and Cash Equivalents (Closing Balance)	9,057,011	8,534,929

Notes:

- a Above statement has been prepared in indirect method.
- b Cash and Cash Equivalents consist of Cash balance in hand and balances with Scheduled Banks.
- c Figures for the previous year have been re-grouped wherever considered necessary.

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G. Sharma
G. Sharma
DIN No. 01132625

G. R. Verma
G. R. Verma
DIN No. 06620738

} Directors

Dated- the 18th day of April, 2016

BIRLA JUTE SUPPLY COMPANY LIMITED

Notes to Financial Statements for the year ended 31st March 2016

1. Significant Accounting Policies

1.1 Basis of Accounting

The financial statements are prepared under the historical cost convention, except stated otherwise, on an accrual basis and in accordance with the generally accepted accounting principles in India, the applicable mandatory Accounting Standards as notified by the Companies (Accounting Standard) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

The financial statements had been prepared and presented as per the requirement of Schedule III as notified under Companies Act 2013.

1.2 Tangible Fixed Assets

Fixed Assets, other than those which have been revalued, are stated at their original cost which includes expenditure incurred in the acquisition and construction/installation and other related expenses.

1.3 Depreciation

Depreciation is provided by systematic allocation of the depreciable amount of an assets over the remaining useful life or useful life, as the case may be, as prescribed in Part C of the Schedule II of Companies Act , 2013.

1.4 Recognition of Revenue and Expenses

All revenue and expenses are accounted for on accrual basis except as otherwise stated.

1.5 Taxation

Provision for Current Income Tax is made in accordance with the Income Tax Act, 1961. The deferred tax charge or credit is recognised using substantively enacted tax rates subject to consideration of prudence on timing differences between book and tax profits.

1.6 Impairment

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful life of the assets. An impairment loss is recognised as an expense in the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in earlier accounting period is reversed if there has been an improvement in recoverable amount.

1.7 Provisions

Provisions are recognised where reliable estimate can be made for probable outflow of resources to settle the present obligation as a result of past event and the same is reviewed at each Balance Sheet date.

1.8 Contingent Liabilities

Contingent Liabilities are not provided for and are disclosed separately.



BIRLA JUTE SUPPLY COMPANY LIMITED

Notes to financial Statements for the year ended 31st March,2016

(Amount in ₹)

		As at 31st March,2016	As at 31st March,2015
2.01 : SHARE CAPITAL			
25,000	Authorised Ordinary Shares of ₹100/- each	2,500,000	2,500,000
		<u>2,500,000</u>	<u>2,500,000</u>
6,000	Issued, Subscribed and Paid-up Ordinary Shares of ₹100/- each fully paid up	600,000	600,000
		<u>600,000</u>	<u>600,000</u>

- a) The company has only one class of issued shares i.e. ordinary shares having par value of ₹100 per share. Each holder of ordinary shares is entitled to one vote per share and equal right for dividend. No preference and/or restrictions on distribution of dividend and repayment of capital is attached to the above shares.
- b) There has been no change/movements in number of shares outstanding at the beginning and at the end of the reporting period.
- c) All ordinary shares of the company are being held by Birla Corporation Limited - the Holding Co.and its nominees.
- d) No Shares have been reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestment at the balance sheet.
- e) No Shares have been allotted or has been brought back by the company during the period of 5 years preceding the date as at which the Balance Sheet is prepared.
- f) No convertible securities has been issued by the company during the year.
- g) No calls are unpaid by any Director and Officer of the Company during the year.

2.02 : RESERVES & SURPLUS		As at 31st March,2016	As at 31st March,2015
i) Capital Reserves			
	As per last Financial Statements	82,040	82,040
		<u>82,040</u>	<u>82,040</u>
ii) General Reserve			
	As per last Financial Statements	3,670,264	3,749,547
	Less: Transfer to Retained earning due to applicability of Schedule II of the Companies Act, 2013 (Net of Deferred Tax assets/Liability - Nil , Previous year ₹ 37,931/-)	-	79,283
		<u>3,670,264</u>	<u>3,670,264</u>
iii) Surplus			
	As per last Financial Statements	4,350,368	3,916,824
	Add: Profit for the year	417,524	433,544
	Net Surplus	<u>4,767,892</u>	<u>4,350,368</u>
		<u>8,520,196</u>	<u>8,102,672</u>



(Amount in ₹)

	As at 31st March,2016	As at 31st March,2015
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2.03 : DEFERRED TAX LIABILITIES (NET)

Deferred Tax Liabilities		
Arising on account of :		
Depreciation	4,189	4,170
Deferred Tax Liabilities	<u>4,189</u>	<u>4,170</u>

In accordance with Accounting Standard - 22 i.e. 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India, the Company has deferred tax liabilities of ₹4,189/- as on date 31st March, 2016 arising out of timing differences in respect of depreciation on fixed assets. The excess of deferred tax liabilities over assets has been recognized in the accounts.

2.04 : OTHER CURRENT LIABILITIES

Others	20,910	20,525
	<u>20,910</u>	<u>20,525</u>

2.06 : LONG TERM LOANS & ADVANCES

Other Loans and Advances (Unsecured, Considered good)		
Advance Tax (including TDS) (Net of provisions)	33,769	137,923
Total	<u>33,769</u>	<u>137,923</u>



(Amount in ₹)

2.05 : FIXED ASSETS

Description	GROSS BLOCK					DEPRECIATION					NET BLOCK				
	Cost/Value as at 31st March, 2015	Addition during the year	Deductions during the year	Adjustments due to change in class of assets in view of applicability of Sch. II of Companies Act, 2013	Other Adjustment	Cost/Value as at 31st March, 2016	Upto 31st March, 2015	Transfer from (+) or (-) other units	Provided during the year	Deductions/ Adjustments during the year	Adjustments due to change in class of assets in view of applicability of Sch. II of Companies Act, 2013	Depreciation adjusted against Retained Earnings	Upto 31st March, 2016	As at 31st March, 2016	As at 31st March, 2015
Land															
Freehold	41,340	-	-	-	-	41,340	-	-	-	-	-	-	-	41,340	41,340
Sub Total :	41,340	-	-	-	-	41,340	-	-	-	-	-	-	-	41,340	41,340
Buildings															
	263,502	-	-	-	-	263,502	250,327	-	-	-	-	-	250,327	13,175	13,175
Total :	304,842	-	-	-	-	304,842	250,327	-	-	-	-	-	250,327	54,515	54,515
Previous Year :	304,842	-	-	-	-	304,842	133,113	-	-	-	-	117,214	250,327	54,515	



(Amount in ₹)

	As At 31st March,2016	As At 31st March,2015
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2.07: CASH AND BANK BALANCES**Cash and Cash Equivalents**

Balances With Banks	180,066	115,795
Cash on hand (as certified)	10,740	5,596
	<u>190,806</u>	<u>121,391</u>

Other Bank Balances

Fixed Deposit with Banks (Having maturity period for more than 12 months and including interest accrued of ₹199081/-, Previous Year ₹213,538/-)	8,866,205	8,413,538
	<u>8,866,205</u>	<u>8,413,538</u>
	<u><u>9,057,011</u></u>	<u><u>8,534,929</u></u>

	For the year ended 31st March,2016	For the year ended 31st March,2015
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2.08 : OTHER INCOME**Interest Income**

From banks (Tax Deducted at Source ₹73,301/-, Previous Year ₹70,867/-)	733,001	708,665
	<u>733,001</u>	<u>708,665</u>

2.09 : OTHER EXPENSES**Selling, Administration and Other Expenses**

Rent	2,697	2,697
Rates & Taxes	16,602	14,071
Other Expenses	97,484	63,982
Auditors' Remuneration - Statutory Auditors - Audit Fees	20,610	20,225
	<u>137,393</u>	<u>100,975</u>

	As At 31st March,2016	As At 31st March,2015
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2.10 : DEPRECIATION & AMORTIZATION EXPENSES**On Tangible Assets**

	-	-
	<u>-</u>	<u>-</u>



BIRLA JUTE SUPPLY COMPANY LIMITED

2.11 : There are no Micro, Small and Medium Enterprises (MSMEs) as defined in the Micro, Small, Medium Enterprises Development Act, 2006, within the appointed date during the year and no MSMEs to whom the Company owes dues on account of principal amount together with interest at the Balance Sheet date, hence no additional disclosure have been made.

2.12 : Related Party Disclosure

- a) As defined in Accounting Standard - 18, the Company has a related party relationship in the nature of control by its holding company Birla Corporation Limited.
- b) During the year, the Company entered into the following related party transactions with Birla Corporation Limited, the Holding Company:

	For the year ended 31st March, 2016	For the year ended 31st March, 2015
(Amount in ₹)		
i) <u>Particulars</u>		
Rent Paid	2,697	2,697
ii) <u>Particulars</u>		
Advance received	As at 31st March, 2016 65,091	As at 31st March, 2015 3,579
Advance paid	65,091	3,579

2.13: The company is engaged in trading of raw jute in india which is in the context of Accounting Standard -17 on segment reporting issued by the institute of Chartered Accountant of India is considered the only business segment.

Signatures to Notes 1 to 2.13

As per our report annexed

(Signature)
Surendra Shah
 Partner
 Membership No. 50003
 For and on behalf of
 Shah & Khandelwal
 Chartered Accountants
 Firm Regn No- 326992 E
 1/A, Vansittart Row
 2nd Floor
 Kolkata 700001

(Signature)
G. Sharma
 DIN No. 01192625

(Signature)
G. R. Verma

DIN No. 06620738

Directors

Dated :- the 18th day of April, 2016



(Amount in ₹)

a. **Equity Share Capital**

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
600000	-	600000

b. **Other Equity**

	Balance at the beginning of the reporting period	Changes in accounting policy / prior period errors	Restated balance at the beginning of the reporting period	Total Comprehensive Income for the year	Dividends	Transfer to retained earnings	Any other change (to be specified)	Balance at the end of the reporting period
(i) Equity component of other financial Instruments	-	-	-	-	-	-	-	-
(ii) Retained Earnings	4,350,368	-	-	417,524	-	-	-	4,767,892
(iii) Reserves	-	-	-	-	-	-	-	-
1.1 Reserves representing unrealised gains/losses	-	-	-	-	-	-	-	-
Debt instruments through Other Comprehensive Income	-	-	-	-	-	-	-	-
Equity Instruments through other Comprehensive Income	-	-	-	-	-	-	-	-
Effective portion of Cash Flow Hedges	-	-	-	-	-	-	-	-
Re-valuation Surplus	-	-	-	-	-	-	-	-
Remeasurements of the net defined benefit Plans	-	-	-	-	-	-	-	-
Exchange differences on translating the financial statements of a foreign operation	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
1.2 Other Reserves :	3,670,264	-	-	-	-	-	-	3,670,264
General Reserve	-	-	-	-	-	-	-	-
1.2 Other Reserves :	82,040	-	-	-	-	-	-	82,040
Capital Reserve	-	-	-	-	-	-	-	-
(iii) Total Reserves	3,752,304	-	-	-	-	-	-	3,752,304
(iv) Money received against share warrants	-	-	-	-	-	-	-	-
(v) Others	-	-	-	-	-	-	-	-



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