

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AAA RESOURCES PRIVATE LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **AAA Resources Private Limited** ("the Company"), which comprise of the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended; ('IND AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its profit (including Other Comprehensive Income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information other than the Financial Statements and Auditor's Report thereon:

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Directors' Report including Annexures to Directors' Report, Management Discussion and analysis; Report on Corporate Governance and Shareholders Information, but does not include the Financial Statements and our Auditor's Report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated. After going through the other information identified as such, if we conclude that there is a material misstatement, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

When we read the other information, which we will obtain after the date of Auditors' Report and if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and those charged with governance for the Financial Statements

The Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows and of the Company in accordance with the Indian Accounting Standards specified under Section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, the Board of Directors and Management are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our Opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists,



we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matters or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.



2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid Financial Statements comply with the IND AS specified under Section 133 of the Act, read with the Companies (accounting Standards) Rules, 2021;
- e. On the basis of the written representations received from the directors appointed as on 31st March, 2026 and taken on record by the Board of Directors, none of the directors were disqualified as on 31st March, 2026, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion vide notification number GSR 583 (E) dated 13.06.2017 issued by the Ministry of Corporate Affairs;
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations, if any, on its financial position in its Financial Statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There is no amount which is required to be transferred to the Investor Education and Protection Fund by the Company in accordance with the relevant provisions of the Act and the Rules made there under.
 - iv. (a) The management has represented that, to the best of it's knowledge and



belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

- h. The Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For **Uttam Tekriwal & Company**

Chartered Accountants

Firm Registration No.: 332340E



(Uttam Tekriwal)
Proprietor



UDIN No. 26055403ILEWYU6860

Place: Kolkata

Date: 6th May , 2026

Membership No. 055403

Annexure A to the Independent Auditor's Report

(Referred to in Paragraph-1 on Other Legal and Regulatory Requirements of our Report of even date to the members of **AAA Resources Private Limited** on the Financial Statements for the year ended 31st March, 2026)

- i. a) The Company is maintaining proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.
- b) As explained to us, Property, Plant and Equipment have been physically verified by the Management at regular intervals and as informed to us, no discrepancy was noticed in Property, Plant and Equipment and Intangible Assets during the year.
- c) According to the information and explanations given to us and based on the examination of books and records, we report that the title deeds of immovable property and lease agreement in respect of leasehold land disclosed in the financial statements are held in the name of the Company.
- d) As informed to us the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- e) As informed to us, the Company does not hold any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. a) According to the information and explanations given to us, there is no inventory in the Company. Accordingly, clause 3(ii)(a) of the Order is not applicable.
- b) According to the information and explanations given to us, there is no working capital limits from any bank. Accordingly, clause 3(ii)(b) of the Order is not applicable.
- iii. According to the information and explanations given to us, the Company has not made investments in, not provided any guarantee or security or granted any loan, secured or unsecured, during the year, to companies, firms, Limited Liability Partnerships or any other parties covered in the register maintained under Section 189 of the Act.



- iv. According to the information and explanations given to us and on the basis of the books and records examined by us, we report that the Company has complied with the provisions of sections 185 and 186 of the Act with respect to the loans given, investments made and security provided.
- v. According to the information and explanations given to us, the Company has not accepted any deposits from the public during the year within the meaning of sections 73 to 76 of the Act and the rules framed thereunder to the extent notified.
- vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act in respect of services carried out by the Company. Accordingly, clause 3(vi) of the Order is not applicable.
- vii. According to the information and explanations given to us in respect of statutory dues :
- a) The Company was regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Tax Deducted at Source (Income Tax) & Professional Tax and any other statutory dues with the appropriate authorities.
- b) There were no arrears in undisputed amounts payable in respect of Tax Deducted at Source (Income Tax) and other statutory dues as at 31st March, 2026 for a period of more than six months from the date the same became payable.
- viii. In our opinion, there are no transactions recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. a) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b) According to the information and explanations given to us, the company is not declared as wilful defaulter by any bank or financial institution or other Lender.
- c) According to the information and explanations given to us and based on our examination of the books and records, we report that the Company had not availed any term loan during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.



- d) According to the information and explanations given to us and based on our examination of the books and records, we report that the Company had not availed any loans during the year. Accordingly, clause 3(ix)(d) of the Order is not applicable.
- e) According to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) According to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. a) According to the information and explanations given to us and based on our examination of the books and records, the Company has not raised money by way of initial public offer or further public offer (Including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- b) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or convertible debentures during the year.
- xi. a) According to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the year in course of our audit.
- b) According to the information and explanations given to us and based on our examination of the books and records, we are in the opinion that no report under sub-section (12) of section 143 of the Companies Act need to be filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us, no whistle- blower complaints were received by the Company during the year.
- xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the books and records, we report that all transactions with the related parties are in compliance with



sections 177 and sections 188 of the Companies Act and the details have been disclosed in the financial statements as required by the applicable accounting standards.

- xiv. According to the information and explanations given to us and based on our examination of the books and records, the Company is not required to appoint internal auditors as required under section 138 of the Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014, and as such there was no Internal Auditors reports available. However, the Company is having internal control systems commensurate with the size and nature of its business.
- xv. According to the information and explanations given to us and based on our examination of the books and records, we report that the Company has not entered into any non-cash transactions with directors or persons connected with him during the year. Accordingly, Clause 3 (xv) of the Order is not applicable.
- xvi. In our opinion, considering the financial statements, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) of the Order is not applicable.
- xvii. According to the information and explanations given to us, the company has not incurred any cash loss in the financial year and in the immediately preceding financial year.
- xviii. According to the information and explanations given to us, there has been no resignation of the statutory auditors during the year.
- xix. According to the information and explanations given to us and based on our examination of the books and records, financial ratio's, ageing and expected dates of realisation of financial assets and payments of financial liabilities, our knowledge of Board of Directors and management plans, we are of the opinion that no material uncertainty exists on the date of audit report on the Company's ability of meetings its liabilities existing at the Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date.
- xx. According to the information and explanations given to us and based on our examination of the books and records, section 135 of the Companies Act, 2013 is not applicable to the company. Accordingly, Clause 3 (xx) of the Order is not applicable.



- xxi. According to the information and explanations given to us and based on our examination of the books and records, clause 3(xxi) of the Order is not applicable to the Company.

For Uttam Tekriwal & Company

Chartered Accountants

Firm Registration No.: 332340E

(Uttam Tekriwal)
Proprietor



UDIN No. 26055403ILEWYU6860

Place: Kolkata

Date: 6th May , 2026

Membership No. 055403

Balance Sheet as at 31st March, 2026

Particulars	Notes	As at 31st March 2026	As at 31st March 2025
ASSETS			
Non Current Assets			
Property, plant and equipment	2A	12,933.10	14,513.44
Other Intangible assets	2B	93,696.81	93,696.81
Financial assets			
Financial assets - Others	3	45.00	45.00
Deferred tax Assets (Net)	4	3,551.61	-
Non-current tax assets (Net)		67.24	67.24
Other non-current assets	5	-	50.43
Subtotal (A)		<u>1,10,293.76</u>	<u>1,08,372.92</u>
Current Assets			
Financial Assets			
Investments	6	14,140.88	11,339.13
Trade receivables	7	450.20	2,003.87
Cash and cash equivalents	8	1,580.88	1,640.94
Other current assets	9	536.51	553.63
Subtotal (B)		<u>16,708.47</u>	<u>15,537.57</u>
Total Assets (A+B)		<u>1,27,002.23</u>	<u>1,23,910.49</u>
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	10	7,400.00	7,400.00
Other equity	11	1,19,147.46	1,15,851.60
Total equity (C)		<u>1,26,547.46</u>	<u>1,23,251.60</u>
LIABILITIES			
Non Current Liabilities			
Deferred tax liability (Net)	4	-	239.83
		-	<u>239.83</u>
Current Liabilities			
Financial Liabilities			
Trade payables - Due to	12	-	-
Micro enterprises and small enterprises		-	-
Other than micro enterprises and small enterprises		438.67	411.16
Other current liabilities	13	16.10	7.90
Total Current Liabilities (D)		<u>454.77</u>	<u>419.06</u>
Total Equity and Liabilities (C+D)		<u>1,27,002.23</u>	<u>1,23,910.49</u>

Significant Accounting Policies 1

The accompanying notes 1 to 27 form an integral part of the accounts

As per our attached report of even date.

For Uttam Tekriwal & Company
Chartered Accountants
Firm Registration No.332340E

For and on behalf of the Board of Directors

Uttam Tekriwal
Proprietor
Membership No. 055403
UDIN - 26055403LEWYU6860
Place : Kolkata
Date : 06/05/2026

Arun Agarwal
Director
DIN : 01875702

Shardha Agarwal
Director
DIN: 09634447

Place : Kolkata
Date : 06/05/2026

Place : Kolkata
Date : 06/05/2026



AAA RESOURCES PRIVATE LIMITED

CIN No : U13209WB2006PTC267226

Statement of Profit and Loss for the year ended 31st March, 2026

₹ in '000

<u>Particulars</u>	<u>Notes</u>	<u>For the Year ended 31st March 26</u>	<u>For the Year ended 31st March 25</u>
<u>INCOME</u>			
Revenue from operations	14	3,012.16	3,464.31
Other income	15	801.85	788.42
Total Income		3,814.01	4,252.73
<u>EXPENSES</u>			
Depreciation and amortization expense	16	1,580.34	1,580.34
Other expenses	17	2,729.25	2,465.11
Total Expenses		4,309.59	4,045.45
Profit / (Loss) before tax		(495.58)	207.28
Less: Tax Expenses	4		
Current Tax			
Deferred Tax		(3,791.44)	52.17
Profit / (Loss) for the year		3,295.86	155.11
Other Comprehensive Income			
Other comprehensive income for the year		-	-
Total comprehensive income for the year		3,295.86	155.11
Earnings per Equity Share of Rs 10 each			
Basic & Diluted (Rs)	18	4.45	0.21
Significant Accounting Policies	1		
The accompanying notes form an integral part of the Financial Statements			

As per our attached report of even date.

For Uttam Tekriwal & Company
Chartered Accountants
Firm Registration No 332340E


Uttam Tekriwal
Proprietor
Membership No. 055403



UDIN - 260554031LEWYU6860

Place : Kolkata

Date : 06/05/2026

For and on behalf of the Board of Directors

 
Arun Agarwal Shardha Agarwal
Director Director
DIN : 01875702 DIN: 09634447

Place : Kolkata

Date : 06/05/2026

Place : Kolkata

Date : 06/05/2026



AAA RESOURCES PRIVATE LIMITED

U13209WB2006PTC267226

Regd. Office: 1, Shakespeare Sarani, 5th Floor, A.C. Market, Middleton Row, Kolkata – 700071

₹ in '000

Statement of Cash Flow as at 31st March'2026

Particulars	Year Ended	
	31/03/2026	31/03/2025
Cash Flow from Operating Activities:		
Profit before Tax	(495.58)	207.28
Adjustments for :		
Depreciation & Amortisation	1,580.34	1,580.34
Gain on Sale of Mutual Fund	-	56.14
Fair Value of Mutual Fund (FVTPL)	(801.85)	(844.56)
Operating Profit before Working Capital changes	282.91	999.20
Adjustments for Working Capital changes :		
Trade Receivables	1,553.67	1,529.06
Other Current Assets	17.12	(201.72)
Other Non Current Assets	50.43	151.30
Trade Payables	27.51	(1,025.91)
Other Current Liabilities	8.20	(8.05)
Cash generated from operations	1,939.84	1,443.88
Direct Taxes Paid (Net of refund)	-	-
Net Cash from Operating Activities	1,939.84	1,443.88
Cash Flow from Investing Activities:		
(Purchase) / Sale of Investments	(1,999.90)	(8,549.49)
Net Cash used in Investing Activities	(1,999.90)	(8,549.49)
Cash Flow from Financing Activities		
Net Cash used in Financing Activities	-	-
Net Increase in Cash and Cash Equivalents	(60.06)	(7,105.61)
Cash and Cash Equivalents (Opening Balance)	1,640.94	8,746.55
Cash and Cash Equivalents (Closing Balance)	1,580.88	1,640.94
Break up of Closing Cash & Cash Equivalent		
Bank Balance in Current Account	1,580.88	1,640.94

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS - 7 on Statement of Cash Flows .
2. Figures for previous year have been regrouped wherever necessary for uniformity in presentation.

As per our attached report of even date.

For Uttam Tekriwal & Company
Chartered Accountants
Firm Registration No.332340E

For and on behalf of the Board of Directors


Uttam Tekriwal
Proprietor
Membership No. 055403
UDIN - 260551EWYU6860
Place : Kolkata
Date : 06/05/2026




Arun Agarwal
Director
DIN : 01875702


Shardha Agarwal
Director
DIN: 09634447

Place : Kolkata
Date : 06/05/2026

AAA RESOURCES PRIVATE LIMITED

CIN No : U13209WB2006PTC267226

Statement of Changes in Equity for the year ended 31st March, 2026**(a) Equity Share Capital**

₹ in '000

Particulars	Amount
Balance as at March 31, 2024	7,400.00
Changes in equity share capital during year	-
Balance as at March 31, 2025	7,400.00
Changes in equity share capital during year	-
Balance as at March 31, 2026	7,400.00

(b) Other Equity

Particulars	Reserves and Surplus		Total impact on Other equity
	Retained earning	Securities Premium Account	
As at March 31, 2024	2,546.49	1,13,150.00	1,15,696.49
Profit for the year	155.11	-	155.11
As at March 31, 2025	2,701.60	1,13,150.00	1,15,851.60
Profit for the year	3,295.86	-	3,295.86
As at March 31, 2026	5,997.46	1,13,150.00	1,19,147.46

Please also refer Note 10 on Notes forming part of the Financial Statements

As per our attached report of even date.

For Uttam Tekriwal & Company

Chartered Accountants

Firm Registration No.332340E

For and on behalf of the Board of Directors


Uttam Tekriwal
Proprietor
Membership No. 055403




Arun Agarwal
Director
DIN : 01875702


Shardha Agarwal
Director
DIN: 09634447

Place : Kolkata

Date : 06/05/2026

Place : Kolkata

Date : 06/05/2026

Place : Kolkata

Date : 06/05/2026



AAA Resources Private Limited

Notes to Financial Statements

1. Company Overview and Material Accounting Policies

1.1 Company Overview

AAA Resources Private Limited ("the Company") is a wholly owned subsidiary of RCCPL Private Limited. The Company is incorporated in India having its registered office located at 1, Shakesphere Sarani, 5th Floor, A.C. Market, Middleton Row, Kolkata – 700071. The Company is currently engaged in the business of generation of electricity.

1.2 Basis of preparation and Presentation

These financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III). These financial statements are presented in INR and all values are rounded to the nearest thousand (INR 000), except when otherwise indicated. The financial statements have been prepared on a historical cost convention and on an accrual basis unless otherwise stated.

All assets and liabilities have been classified as current or non-current as per Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Companies Act.

Company's financial statements are presented in India Rupees, which is its functional currency and all values are rounded to nearest thousand, except when otherwise indicated.

1.3 Use of estimates

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from these estimates.

1.4 Property, Plant and equipment

Freehold land other than used for mining activity are carried at cost. All other items of property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment loss, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced.

Depreciation on property, plant and equipment is provided on straight-line method on the basis of estimated useful life of the assets except freehold land used for mining activity which is depreciated based on unit of production method. The expected useful life and the expected residual value are reviewed at the end of each financial year. If the expected useful life and the expected residual value of an asset are significantly different its previous estimates, depreciation is being provided on the revised depreciable amount of the assets over the remaining useful life.

The management estimates the useful lives for the tangible assets as follows:

<u>Property, plant and equipment</u>	<u>Useful life</u>
Leasehold land	Over the period of lease
Freehold mines	Units of production*
Building and roads	3 - 60 years
Plant and machinery and electrical installations	5 - 25 years
Office equipment	5 years
Computer and peripherals	3 - 6 years
Furniture and fixtures	10 years



For the above classes of assets, based on internal assessment and technical evaluation carried out, the management believes that the useful lives as given above best represent the period over which management expects to use these assets.

The residual values are not more 5% of the original cost of the assets.

*Cost of freehold land used for mining activities are depreciated on the basis of quantity of minerals actually extracted during the year with respect to the estimated total quantity of extractable mineral reserves.

1.5 Capital work in progress

Capital work-in-progress, are carried at cost, less impairment loss, if any.

1.6 Intangible Assets

Mining Rights:

Mining Rights covered under are stated at cost on initial recognition and subsequently at cost less accumulated amortisation & accumulated impairment loss, if any. Estimated costs of dismantling and removing the item and restoring the site at present value are also capitalized as separately as 'Mine Closure asset'.

Intangible assets are amortised using straight line method over its useful life except mining right which are amortised based on unit of production method. The management estimates the useful lives for the intangible assets as follows:

<u>Intangible asset</u>	<u>Useful life</u>
Mining rights and development	: Unit of Production method

1.7 Impairment of financial and non-financial assets

Assessment is done at each balance sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset / cash generating unit is made. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. For the purpose of assessing impairment, the recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. The smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit (CGU). An asset or CGU whose carrying value exceeds its recoverable amount is considered impaired and is written down to its recoverable amount. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased.

1.8. Stripping cost

The stripping cost incurred during the production phase of a surface mine is recognised as an asset if such cost provides a benefit in terms of improved access to ore in future periods and following criteria are met.

- It is probable that the future economic benefits (improved access to an ore body) associated with the stripping activity will flow to the entity
- The entity can identify the component of an ore body for which access has been improved, and
- The costs relating to the improved access to that component can be measured reliably

The stripping activity asset is subsequently depreciated on a unit of production basis over the life of the identified component of the ore body that became more accessible as a result of the stripping activity and is then stated at cost less accumulated depreciation and any accumulated impairment losses. The expenditure which cannot be specifically identified to have been incurred to access ore is charged to revenue, based on stripping ratio.



1.9 Leases

Where the Company is a lessee:

The Company's lease asset classes primarily consist of leases for Plant & equipment, land and building. The Company, at the inception of a contract, assesses whether the contract is a lease or not a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a time in exchange for a consideration. This policy has been applied to contract existing and entered into on or after April 1, 2019. The Company has elected not to recognize Right-of-use Assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Company recognizes the lease payments associated with these leases as an expense over the lease term. The Company recognises a Right-of-use Asset and a lease liability at the lease commencement date. The Right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial costs incurred. The Right-of-use Asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term. The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the Company's incremental borrowing rate. Subsequently, lease liabilities are measured on amortised cost basis. In the comparative period, lease payments under operating leases are recognized as an expense in the statement of profit and loss over the lease term.

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense.

1.10 Inventories

Inventories are stated at lower of cost and net realizable value. Raw material, fuel, stores and spare parts, packing materials and traded goods cost includes cost of purchases and other cost incurred in bringing the inventories to the present location and condition. Cost is determined using weighted average method.

Work-in-progress and finished goods cost comprises of raw material, direct labour, other direct costs and related production overhead. Cost is determined using weighted average method. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

1.11 Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheet comprise cash on hand, balance with Banks and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

1.12 Financial Instruments

1 Financial asset

i. Initial recognition and Measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and liabilities, which are not fair value through profit and loss, are adjusted to the fair value on initial recognition.

However, trade receivables that do not contain a significant financing component are measured at transaction price.

ii. Subsequent measurement

➤ Financial assets carried at amortised cost:

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the



financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on principal outstanding.

➤ Financial assets at fair value through other comprehensive income (FVOCI):

A financial asset is subsequently measures at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial asseis and the contractual terms of the financial asset give rise on specified dates to cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on principal outstanding.

➤ Financial asset at fair value through profit or loss (FVTPL):

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit and loss.

iii. Impairment of financial assets

The Company assesses impairment of financial assets carried at amortised cost based on expected credit loss model (ECL). The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The Company recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. The Company uses historical loss experience to determine the impairment loss allowance on trade receivables. At each reporting date, the historical observed default rates are updated and changes in the forward looking estimates are analysed.

2 Financial liabilities

i. Initial recognition and Measurement

All financial liabilities are recognized initially at fair value and in case of loans and borrowings and payables, net of directly attributable cost. Fees of recurring nature are directly recognized in profit and loss as finance cost.

ii. Subsequent measurement

Financial liabilities are subsequently measured at amortised cost using effective interest method. For trade and other payable maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to short term maturity of these instruments.

3 Equity instruments

The Company measures its equity investment other in subsidiary at fair value through profit and loss. However, where the Company's management makes an irrevocable choice on initial recognition to present fair value gains and losses on specific equity instruments in other comprehensive income (currently no such choice made), there is no subsequent reclassification on sale or otherwise, of fair value gains and losses to the statement of profit and loss.

4 Interest income is recognized using effective interest rate method. Dividends are recognized in the statement of profit and loss only when the right to receive payment is established.

5 Derecognition of financial instruments

The Company derecognizes financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or part of financial liability) is derecognized from the Company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

1.13 Derivative financial instruments

The Company enters into derivative financial instruments viz. foreign exchange forward contracts, interest rate swaps and cross currency swaps to manage its exposure to interest rate and foreign exchange rate risks. The Company does not hold derivative financial instruments for speculative purposes.



Derivatives are initially recognised at fair value at the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. The resulting gain or loss is recognised in profit or loss immediately.

1.14 Borrowings

Borrowings are initially recognized at net of transaction cost incurred and measured at amortised cost. Any difference between the proceeds (net of transaction cost) and the redemption amount is recognized in the statement of profit and loss over the period of borrowings using the effective interest rate.

Preference shares, which are mandatorily redeemable on a specific date are classified as liabilities. The dividend on these preference shares is recognized in statement of profit and loss as finance cost.

1.15 Income tax

Tax expense comprises current income tax and deferred tax. Current income tax expense is measured at the amount expected to be paid to the taxation authorities in accordance with the governing provisions of the Income-tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred tax is provided using the balance sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, the carry forward of unused tax credits and unused tax losses can be utilised.

Income tax (Current and Deferred) is recognized in the Statement of Profit and Loss except to the extent it relates to the items recognised directly in equity or other comprehensive income.

Current tax assets and Current tax liabilities are offset, if a legally enforceable right exists to set off the recognised amounts and where it intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

1.16 Revenue recognition

Revenue is recognized on accrual system of accounting. Revenue from sale of electricity is accounted for on the basis of supply.

1.17 Borrowing Cost

Borrowing costs include interest, other costs incurred in connection with borrowing. General and specific borrowing costs directly attributable to the acquisition, construction, production or development of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

1.18 Provisions and Contingent liabilities

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.



A contingent liability is disclosed when there is a possible obligation that arises from events and whose existence is only confirmed by one or more doubtful future events or when there is an obligation that is not recognised as a liability or provision because it is not likely that an outflow of resources will be required.

1.19 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

1.20 Recent Accounting Pronouncements

In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

In August 2025, MCA notified the amendments to Ind AS 1, Presentation of Financial Statements, Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures and Ind AS 12, International Tax Reform Pillar Two Model Rules. The Company has reviewed the amendments and determined that it does not have any significant impact in its financial statements.



2A. Property, Plant and Equipment

₹ in '000

Particulars	Land	Plant and machinery	Total
Gross Block			
As at Mar 31, 2024	1,319.10	29,010.73	30,329.83
Additions	-	-	-
Disposal	-	-	-
As at Mar 31, 2025	1,319.10	29,010.73	30,329.83
Additions	-	-	-
Disposal	-	-	-
As at Mar 31, 2026	1,319.10	29,010.73	30,329.83

Accumulated Depreciation

As at Mar 31, 2024	-	14,236.05	14,236.05
Charge for the year	-	1,580.34	1,580.34
Disposal	-	-	-
As at Mar 31, 2025	-	15,816.39	15,816.39
Charge for the year	-	1,580.34	1,580.34
Disposal	-	-	-
As at Mar 31, 2026	-	17,396.73	17,396.73

Net carrying amount

As at Mar 31, 2025	1,319.10	13,194.34	14,513.44
As at Mar 31, 2026	1,319.10	11,614.00	12,933.10

2B. Other Intangible Assets

Particulars	Mining Rights*	Total
Gross Block		
As at Mar 31, 2024	93,696.81	93,696.81
Additions	-	-
Disposal	-	-
As at Mar 31, 2025	93,696.81	93,696.81
Additions	-	-
Disposal	-	-
As at Mar 31, 2026	93,696.81	93,696.81

Accumulated Depreciation

As at Mar 31, 2024	-	-
Charge for the year	-	-
Disposal	-	-
As at Mar 31, 2025	-	-
Charge for the year	-	-
Disposal	-	-
As at Mar 31, 2026	-	-

Net carrying amount

As at Mar 31, 2025	93,696.81	93,696.81
As at Mar 31, 2026	93,696.81	93,696.81

(*) Pursuant to a Deed of Lease dated 24 February 2021, the Government of Madhya Pradesh granted mining lease rights to the Company over 266.302 hectares of land in the Satna District for a period of 50 years for captive limestone mining. Subsequently, the company has received Environmental Clearance and Consent to Establish. The mining lease rights will be amortised from the date of commencement of commercial production.



AAA RESOURCES PRIVATE LIMITED
Notes forming part of the Financial Statements for the Year ended 31st March, 2026
₹ in '000

		<u>As at</u> <u>31st March 2026</u>	<u>As at</u> <u>31st March 2025</u>
3 Other Non Current Financial Assets			
(At amortized cost)			
Security deposits		45.00	45.00
		<u>45.00</u>	<u>45.00</u>
4 Deferred tax asset / (liability)			
The significant component and classification of deferred tax assets and liabilities on account of timing differences are:			
<u>Deferred tax assets on account of -</u>			
Trade receivables			
Mine closure liability			
Items allowable on payment basis			
Carried forward losses and unabsorbed depreciation	(a)	6,889.00	3,293.47
		<u>6,889.00</u>	<u>3,293.47</u>
<u>Deferred tax liabilities on account of -</u>			
Property, Plant & Equipment and Intangible Assets		2,923.02	3,320.75
Others		414.37	212.55
Net Deferred tax assets / (liability)	(b)	<u>3,337.39</u>	<u>3,533.30</u>
Total Deferred tax assets / (liability)	(a) - (b)	<u>3,551.61</u>	<u>(239.83)</u>
<u>Reconciliation of Deferred tax asset/ (liability)</u>			
Opening deferred tax asset (Net)		(239.83)	(187.66)
Deferred tax (expense) / credit recorded in statement of profit and loss		3,791.44	(52.17)
Closing deferred tax Assets, net		<u>3,551.61</u>	<u>(239.83)</u>
<u>The major components of income tax expense</u>			
Deferred tax charge / (credit)		(3,791.44)	52.17
Income tax expenses reported in the statement of profit or loss		<u>(3,791.44)</u>	<u>52.17</u>
<u>Reconciliation of tax expense and the accounting profit</u>			
Accounting profit before income tax		(495.58)	207.28
Enacted income tax rate		0.25	0.25
Statutory income tax at enacted rate		(124.72)	52.17
Deferred tax asset on IT losses not recognised earlier		(3,666.72)	-
Effect of No Indexation		-	-
		<u>(3,791.44)</u>	<u>52.17</u>
5 Other Non-current Assets			
(Unsecured, Considered Good)			
Other receivable		-	50.43
		<u>-</u>	<u>50.43</u>
6 Investments			
(Classified at Fair Value through Profit and Loss (FVTPL))			
Nippon India Money Market Fund - Direct Growth Plan - 984.20 units (PY 524.90 units)		4,330.52	2,163.62
Nippon India Low Duration Fund - Direct Growth Plan - 2361.57 units (PY 2361.57 units)		9,810.36	9,175.51
		<u>14,140.88</u>	<u>11,339.13</u>
7 Trade Receivables			
Unsecured, considered good		450.20	2,003.87
(refer Note 23 (xii))		<u>450.20</u>	<u>2,003.87</u>



AAA RESOURCES PRIVATE LIMITED
Notes forming part of the Financial Statements for the Year ended 31st March, 2026

	₹ in '000	
	As at 31st March 2026	As at 31st March 2025
8 Cash and Cash Equivalents		
Balances with banks:		
- On current accounts	1,580.88	1,640.94
	1,580.88	1,640.94
9 Other Current Assets		
(Unsecured, Considered Good)		
Prepaid expenses	402.32	402.33
Balances with Government & Statutory Authorities	96.36	-
Other Receivable	37.83	151.30
	536.51	553.63
10 Equity Share Capital		
Authorised :		
8,49,700 (31 March 2025 - 8,49,700) Equity Shares of ₹ 10 each	8,497.00	8,497.00
300 (31 March 2025 - 300) Preference shares of ₹ 10 each	3.00	3.00
	8,500.00	8,500.00
Issued, subscribed & fully paid up		
7,40,000 (31 March 2025 - 7,40,000) Equity Shares of ₹ 10 each fully paid up	7,400.00	7,400.00
	7,400.00	7,400.00
a) Reconciliation of number of shares outstanding		
At the beginning of the year	7,40,000	7,40,000
Issued during the year	-	-
Outstanding at the end of the year	7,40,000	7,40,000
b) Details of shareholders/Promoters holding more than 5% shares		
Shares held by Holding company		
RCCPL Pvt Ltd	739.99	739.99
% Holding	100.00%	100.00%
MP Birla Group Services Pvt Ltd	0.01	0.01
% Holding	0.00%	0.00%
c) The Company has become a wholly owned subsidiary of RCCPL Private Ltd. and a step down wholly owned subsidiary of Birla Corporation Ltd. with effect from 29th June, 2021.		
d) The shareholding of RCCPL Pvt Ltd represents both legal and beneficial ownership of shares.		
e) In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in the proportion to the number of Equity Shares held by the shareholders.		
11 Note : Other equity		
a) Retained earnings		
Opening balance	2,701.60	2,546.49
Add : Profit / (Loss) transferred from Statement of Profit & Loss	3,295.86	155.11
	5,997.46	2,701.60
b) Securities Premium		
Opening balance	1,13,150.00	1,13,150.00
Balance as at the end of the year	1,13,150.00	1,13,150.00
Total	1,19,147.46	1,15,851.60
12 Trade payables		
Dues to micro and small enterprises	-	-
Others	438.67	411.16
(Refer Note 23 (xiii))	438.67	411.16
13 Other Current Liabilities		
Statutory dues payable	16.10	7.90
	16.10	7.90



AAA RESOURCES PRIVATE LIMITED**Notes forming part of the Financial Statements for the Year ended 31st March, 2026**

₹ in '000

	<u>For the</u> <u>Year ended</u> <u>31st March 26</u>	<u>For the</u> <u>Year ended</u> <u>31st March 25</u>
14 Revenue from Operations		
Sale of Electricity	3,012.16	3,464.31
	3,012.16	3,464.31
15 Other Income		
Gain on Fair Valuation of Mutual Fund (FVTPL)	801.85	844.56
Gain on Sale of Mutual Fund	-	(56.14)
	801.85	788.42
16 Depreciation and amortization expense		
Depreciation of tangible assets	1,580.34	1,580.34
	1,580.34	1,580.34
17 Other Expenses		
Repair & Maintenance	1,968.63	1,974.31
Payments to auditors		
Audit fees	33.04	33.04
Miscellaneous expenses	46.47	6.62
Bank Charges	-	0.02
Rates & Taxes	680.11	451.12
	2,729.25	2,465.11
18 Earning per Share		
The computation of basic / diluted earning/ (loss) per share is set out below		
Net Profit / (Loss) after current and deferred tax	3,295.86	155.11
No of Shares outstanding at the beginning of the year	7,400.00	7,400.00
No of Shares outstanding at the end of the period	7,400.00	7,400.00
Weighted average number of equity shares of Rs. 10/- each	740.00	740.00
EPS (Rs.) - Basic and Diluted	4.45	0.21
19 Commitments and Contingencies		
a. Contingent Liabilities:		
Claims against the Company not acknowledged as debts.	Nil	Nil



AAA RESOURCES PRIVATE LIMITED
CIN No : U13209WB2006PTC267226

20 Operating Segment as per Ind AS 108

In the opinion of the management, there is only one segment - Sale of electricity through windmill. So segment reporting disclosures are not applicable.

21 Fair value of Financial Assets and Financial Liabilities (Current & Non Current)

Particulars	31st March 2026		31st March 2025	
	FVTPL	Amortized Cost	FVTPL	Amortized Cost
Financial Assets				
Investment				
- Mutual Funds (Level 1 Fair Value)	14,140.88	-	11,339.13	-
Trade Receivables	-	450.20	-	2,003.87
Cash and Cash Equivalents	-	1,580.88	-	1,640.94
Security deposits	-	45.00	-	45.00
Total Financial Assets	14,140.88	2,076.08	11,339.13	3,689.81
Financial Liabilities				
Trade Payables	-	438.67	-	411.16
Total Financial Liabilities	-	438.67	-	411.16

Other Notes

The management assessed that the fair values of cash and cash equivalents, trade receivables, trade payables, and other financial liabilities approximates their carrying amounts largely due to the short-term maturities of these instruments.

For Financial assets and liabilities that are measured at fair value, the carrying amounts are equal to their fair values.

The fair value of the financial assets and financial liabilities is included at the amount at which the instruments could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Explanation to the fair value hierarchy

The Company measures financial instruments, such as, quoted investments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1	Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds and mutual funds that have quoted price. The fair value of all equity instruments (including bonds) which are traded in the stock exchanges is valued using the closing price as at the reporting period. The mutual funds are valued using the closing NAV.
Level 2	The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.
Level 3	If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration included in level 3.

During the year ended March 31, 2026 and March 31, 2025 there were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements.



AAA RESOURCES PRIVATE LIMITED

23 Additional disclosure / Regulatory Information as required by Notification no. GSR 207(E) dated 24.03.2021

(₹ in 000)

i Relationship with Struck off Companies:

There are no transaction with the companies whose name struck off under section 248 of The Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended 31 March 2026 and the year ended 31 March 2025.

ii Registration of charges or satisfaction with Registrar of Companies:

All applicable cases where registration of charges or satisfaction is required with Registrar of Companies have been done. No registration or satisfaction is pending at the end of financial year 2025-2026.

iii Compliance with number of layers of companies

No layers of companies has been established beyond the limits prescribed under clause 87 of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.

iv Ratio Analysis

Ratio	Numerator	Denominator	Current Year	Previous Year	% Variance	Reasons
	Current Year figures	Previous Year figures				
a Current Ratio = Current assets / Current Liabilities	16,708.47	454.77	36.74	37.08	(0.91%)	Due to increase in investments
	15,537.57	419.06				
b Return on equity ratio = Net profit after tax / Average shareholder's equity	3,295.86	1,24,899.53	2.64%	0.13%	2.51%	Due to increase in Profit After Tax
	155.11	1,23,174.04				
c Trade receivables turnover ratio= Annualised Sale of Products & Services / Average Debtors	3,012.16	1,227.04	2.45	1.25	96.17%	Due to decrease in debtors
	3,464.31	2,768.41				
d Net capital turnover ratio= Annualised Sale of Products & Services / Average Working capital	3,012.16	15,686.11	0.19	0.24	(21.57%)	Increase in Working Capital
	3,464.31	14,149.05				
e Net profit turnover ratio= Net profit after tax / Annualised Sale of Products & Services	3,295.86	3,012.16	109.42%	4.48%	104.94%	Increase in Profit in Current year
	155.11	3,464.31				
f Return on Capital employed = Earnings before interest on loan and taxes (EBIT) / Capital Employed (Capital Employed = Equity + Total Debt)	(495.58)	1,26,547.46	-0.39%	0.17%	(0.56%)	
	207.28	1,23,251.60				
g Return on Investment= Interest from Fixed Deposits & Profit from Mutual Funds/ Average Fixed Deposits & Mutual Funds	801.85	12,740.01	6.29%	11.82%	(5.53%)	Increase in Mutual Fund investments
	788.42	6,670.18				

v Undisclosed income

There have been no transactions which have not been recorded in the books of accounts, that have been surrendered or disclosed as income during the year ended 31 March 2026 and 31 March 2025, in the tax assessments under the Income Tax Act, 1961. There have been no previously unrecorded income and related assets which were to be properly recorded in the books of account during the year ended 31 March 2026 and 31 March 2025.

vi Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the year ended 31 March 2026 and 31 March 2025.



Note 24 : Related Party Transactions

(a) Holding Companies

Name	Type	Country of Incorporation	Ownership interest	
			31st March, 2026	31st March, 2025
RCCPL Private Limited	Holding Company	India	99.9997%	99.9997%
Birla Corporation Limited	Ultimate Holding Company	India		

(b) Transactions with Related Parties

	2025-26	2024-25
RCCPL Pvt Ltd		
<u>Balances outstanding</u>		
Bank Guarantee provided by Holding Company	2,21,755.87	1,74,900.00

Note 25: Expenditure incurred on Corporate Social Responsibility

The Company is not required to spend any amount on corporate social responsibility under section 135 of the Companies Act

Note 26:

Previous year figures have been regrouped/ rearranged, wherever considered necessary to conform to current year classification.

Note 27: Approval of Financial Statements

The financial statements are approved by the Board of Directors on 06th May 2026.

As per our attached report of even date.

For Uttam Tekriwal & Company
Chartered Accountants
Firm Registration No.332340E

For and on behalf of the Board of Directors

Uttam Tekriwal
Proprietor
Membership No. 055403

Place : Kolkata
Date : 06/05/2026



Arun Agarwal
Director
DIN : 01875702

Place : Kolkata
Date : 06/05/2026

Shardha Agarwal
Director
DIN: 09634447

